

CT (Lux) Global Extended Alpha

At a glance

This quality growth fund invests in favoured high-quality companies while at the same time shorting unattractive stocks.

Investment objective & policy

To provide long-term capital growth and outperform the MSCI AC World Index by investing in a well-diversified, balanced and actively managed portfolio of both long and short positions in global equities. Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create gearing. Derivatives will also be used for short selling (which is designed to make a profit from falling prices).

In line with its active management strategy, portfolio holdings may deviate significantly from those of the index while there is also the flexibility to invest in off-benchmark companies.

Risks

This fund is suitable for investors who can tolerate high levels of risk and volatility and have a long-term investment horizon. Investors could lose some or all their capital and should read the Prospectus for a full description of all risks.

Investment risks: Investment in equities, smaller companies and currencies.

“We have the flexibility to take larger positions in attractive growing companies and add value by taking short positions in companies we think are challenged.” – **Neil Robson**

Key facts

Fund inception date: January 2019

Typical fund holdings:

60-100 companies (long portfolio)/

0-40 companies (short portfolio)

Fund size: \$95 million (as at 31.12.2024)



Neil Robson

Portfolio Manager (since inception)

Key reasons to invest

1

Efficient and powerful structure:

The fund structure combines a traditional long-only portfolio with a short portfolio. The short positions act as a source of additional returns and enable us to increase holdings in favoured stocks while maintaining a net market exposure of 100%, thereby ‘extending’ the scope for excess returns.

2

Fundamental stock picking:

The portfolio has a bottom up, ‘go anywhere’ approach, which focuses on building a balanced and risk aware long/short portfolio, employing the same disciplined research-driven approach in the short portfolio as we do in the long portfolio.

3

Strong research capabilities:

Our multidisciplinary equity teams have expertise in long/short investing on a range of perspectives across the wider investment platform, which we are able to draw on.

Investment approach

With a focus on sustainable, high-quality growth, we aim to build a long portfolio of 60-100 competitively advantaged stocks. We believe that competitive advantages allow companies to sustain high returns and grow their earnings consistently over time. This is often undervalued by the market, which tends to assume that competitive forces erode returns to the cost of capital and below. Identifying companies which are more resilient to these competitive forces than the market appreciates allows us to capture additional shareholder value.

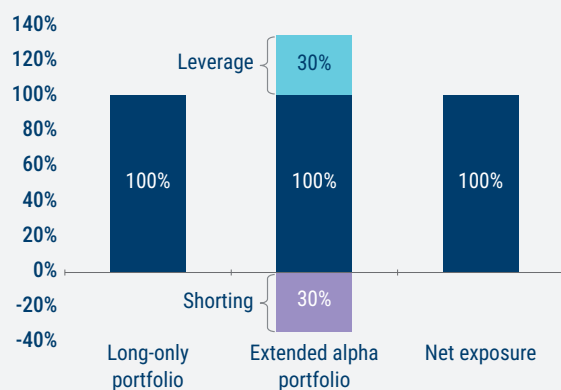
We seek the opposite for the short portfolio, which will consist of up to 40 positions at any given time. Not all companies are of high quality and we look to exploit those businesses that are

structurally challenged, typically with low or falling returns on capital and/or a deteriorating competitive position.

Meeting companies and conducting fundamental research lie at the heart of our approach and this focus on stock-picking is primarily what drives sector and country weightings. We work closely with our regional equity teams, global central research and responsible investment teams across the globe to build a well-diversified and balanced portfolio by investing in growth stocks whilst shorting unattractive stocks. As such, we offer a strategy that has the potential to deliver outperformance in both rising and falling markets.

Greater opportunity to generate excess returns

Fund exposure



For illustrative purposes only. In this example there is 130% long and 30% short.

- Extended alpha funds combine a traditional long-only portfolio with a short portfolio
- In this example, the resulting portfolio is 130% long in favoured stocks and 30% short in stocks that are expected to underperform
- Short sales enable the portfolio manager to increase long positions while maintaining a net exposure of 100% like traditional long only funds



To find out more visit columbiathreadneedle.com



Important information: Your capital is at risk. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments.

The Fund is a sub-fund of Columbia Threadneedle (Lux) I, a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.

The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Past performance is calculated according to the BVI method in Germany.

These documents are available in Switzerland from the Swiss Paying Agent CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH 8027 Zurich.

The Fund is categorised as Article 6 under the EU Regulation 2019/2088 on sustainability related disclosures in the financial services sector (SFDR) and DOES NOT promote environmental or social characteristics as an objective. Sustainability risks are integrated into the fund's investment decisions making process for financial Risk Management purposes only.

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In Spain, Columbia Threadneedle (Lux) I is registered with the CNMV under No. 177. The Fund is a non-Spanish collective investment scheme duly registered with the CNMV for marketing in Spain. The fund should be subscribed to through locally authorised appointed distributors. Investors must read the relevant Prospectus and KID for each fund they want to invest before subscribing. All other statutory documentation, as well as the NAV can be obtained from www.columbiathreadneedle.com.

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