

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.

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Key Facts

Fund Manager:



Brett A Kaufman
Since Jun-22
Threadneedle Man. Lux. S.A.
Columbia Threadneedle (Lux) I
Article 6
12/12/03
ICE BofA US Cash Pay High Yield
Constrained Index
Morningstar Category USD High
Yield Bond

Management Co: Threadneedle Man. Lux. S.A.
Umbrella Fund: Columbia Threadneedle (Lux) I
SFDR Category: Article 6
Fund Inception Date: 12/12/03
Index: ICE BofA US Cash Pay High Yield
Constrained Index
Peer Group: Morningstar Category USD High
Yield Bond
Fund Currency: USD
Fund Domicile: Luxembourg
Portfolio Size: \$81.1m
No. of Securities: 447
Share Class Price: 16.3763
All information expressed in USD

Ratings/Awards



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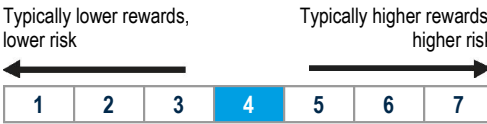
Fund Objective & Policy

The Fund aims to provide income with the potential to grow the amount you invested over the long term.
The Fund invests at least two-thirds of its assets in below investment grade bonds (which are similar to a loan and pay a fixed or variable interest rate) priced in US Dollars and issued by companies. Bonds rated as below investment grade have received lower ratings from international agencies that provide such ratings and are considered riskier than higher rated bonds but typically pay a higher income.
The Fund invests directly in these assets or by using derivatives (complex instruments). The Fund may also use derivatives for hedging purposes or to manage the Fund more efficiently. Derivatives may create leverage (market exposure in excess of the net asset value of the Fund).
The Fund may also invest in asset classes and instruments different from those stated above.
The Fund is actively managed in reference to the ICE BofA US Cash Pay High Yield Constrained Index. The index is broadly representative of the securities in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

Risk & Reward Profile

UCITS SRRI

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Most bond and cash funds offer limited capital growth potential and an income that is not linked to inflation. Inflation is likely to affect the value of capital and income over time.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

This Portfolio is suitable for investors who:

- seek potential total return through higher income and capital appreciation;
- seek diversification in their investments through exposure to the U.S. Dollar denominated high-yield market;
- can tolerate the high price volatility and lower liquidity associated with lower-rated debt securities;
- are willing to take on a high level of risk;
- have a long-term investment horizon.

Holdings & Asset Allocation

Top 10 Holdings (%)

Issuer Name	Weight
Cco Holdings Llc/ Cco Holdings Capital Corp.	2.3
Transdigm Inc.	1.8
Alliant Holdings Intermediate Llc/Alliant Holdings Co-Issuer Inc	1.5
Tenet Healthcare Corporation	1.3
Cloud Software Group Inc.	1.2
Onemain Financial Corporation	1.2
Olympus Water Us Holding Corp.	1.1
Caesars Entertainment Inc.	1.1
Venture Global Lng Inc.	1.0
Clear Channel Outdoor Holdings Inc New	1.0
Total	13.5

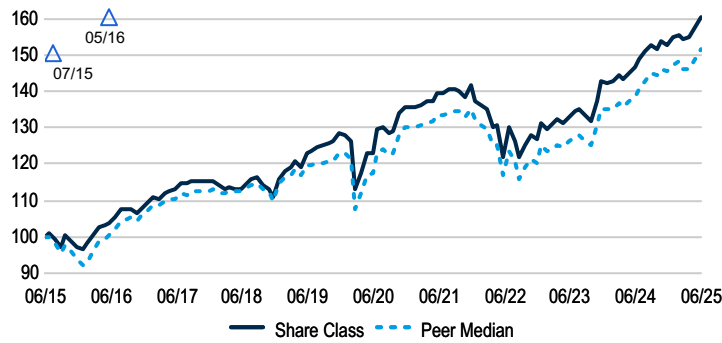
Weightings (%)

Rating	Fund	Index	Diff
A	--	0.0	0.0
BBB	--	0.4	-0.4
BB	45.5	51.9	-6.4
B	36.6	36.0	0.6
CCC	13.2	8.5	4.7
CC	0.1	0.5	-0.4
D	0.7	0.1	0.7
NR	0.1	0.2	-0.1
N/A	2.8	2.3	0.4
Cash	1.0	--	1.0

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (USD)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle Luxembourg-Domiciled SICAV Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

Calendar Year Performance (USD)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Share Class (Net)	6.9	12.8	-10.6	4.2	5.7	16.2	-4.0	6.4	11.3	-0.3
Peer Median (Net)	6.8	11.5	-11.2	4.4	5.1	12.9	-2.8	6.2	13.8	-4.4
Peer Ranking	48/101	22/94	32/91	47/86	31/79	4/74	52/67	24/57	42/51	5/47
Index (Gross)*	8.0	13.4	-11.1	5.3	6.1	14.4	-2.3	7.5	17.3	-4.3

Annualised Performance (USD)

12M Rolling Period (USD)

	1 YR	3 YR	5 YR	10 YR	07/24 - 06/25	07/23 - 06/24	07/22 - 06/23	07/21 - 06/22	07/20 - 06/21	07/19 - 06/20	07/18 - 06/19	07/17 - 06/18	07/16 - 06/17	07/15 - 06/16
Share Class (Net)	9.6	9.6	5.5	4.8	9.6	10.1	9.2	-12.6	13.4	0.2	8.5	0.0	9.1	3.7
Peer Median (Net)	8.9	8.5	5.2	4.3	8.9	9.3	7.5	-13.0	13.8	-1.4	6.1	1.8	10.7	0.2
Peer Ranking	27/98	19/87	25/75	8/45	27/98	30/95	13/92	36/89	51/81	20/76	2/71	57/60	43/54	1/50
Index (Gross)*	10.2	9.8	6.0	5.3	10.2	10.4	8.9	-12.6	15.4	-1.1	7.6	2.5	12.7	1.7

Source Morningstar UK Limited © 2025 as at 30/06/25. Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it. The Morningstar Categories for funds in the Europe/Asia/Africa universe include funds domiciled in Europe and/or traded on European Markets. Morningstar regularly reviews the category structure and the funds within each category to ensure that the system meets the needs of investors and keeps pace with market developments. The performance shown includes Open End Funds and Exchange Traded Funds only and is filtered by Primary Share Class in Morningstar Offshore Territories Classification. Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated. *Please note that prior to 01/07/2015 the performance shown for the index is the BofA Merrill Lynch BB-B US Cash Pay High Yield Index.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/ CUSIP
IEH	Acc	Yes	EUR	Gross	0.55%	30/09/24	0.00%	0.00%	0.17%	100,000	28/09/11	LU0329574551	BGLNHB9	THUHIEH LX	A0PAN5
IU	Acc	No	USD	Gross	0.55%	30/09/24	0.00%	0.00%	0.08%	100,000	09/08/18	LU1859430891	BFNRKH9	THUHYIU LX	A2JRGa
ZE	Acc	No	EUR	Gross	0.60%	30/09/24	5.00%	0.00%	0.08%	1,500,000	22/09/14	LU0957784969	BQ3BG58	THUHZUE LX	A12ACK
ZU	Acc	No	USD	Gross	0.60%	30/09/24	5.00%	0.00%	0.08%	2,000,000	22/09/14	LU0957784613	BQ3BG69	THUHZUU LX	A12ACL

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Important Information

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