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Key Facts

Fund Manager:



Jeremy A. Smith  
Since Nov-22  
Threadneedle Inv. Services Ltd.  
Columbia Threadneedle Specialist  
Funds (UK) ICVC

Management Co: Threadneedle Inv. Services Ltd.  
Umbrella Fund: Columbia Threadneedle Specialist Funds (UK) ICVC  
  
Fund Inception Date: 08/05/06  
Target Benchmark: FTSE All-Share - Yield  
Comparator 1: IA UK Equity Income (Peer Group)  
Comparator 2: FTSE All-Share (Index)  
  
Fund Currency: GBP  
Fund Domicile: United Kingdom  
EX-Dividend Date: Semi-Annual  
Pay Date: Semi-Annual  
Portfolio Size: £112.6m  
No. of Securities: 31  
Share Class Price: 1.5366  
Historic Yield: 3.7%  
All information expressed in GBP

Ratings/Awards



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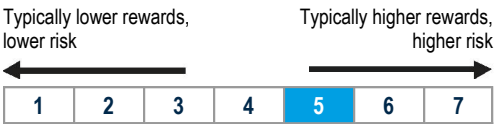
Fund Objective & Policy

The Fund aims to provide income, combined with prospects for investment growth over the long term. It looks to provide an income yield higher than the FTSE All-Share Index over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and invests at least 90% of its assets in shares of companies listed on the London Stock Exchange; predominantly UK companies. The Fund selects companies that exhibit above average income generation potential, as well as those considered to offer opportunities more by way of share price or dividend growth. The Alpha Income investment approach is a highly focused management style, allowing the flexibility for significant share and sector positions to be taken. As a result, investment is usually concentrated in fewer than 35 companies. These companies may be of any size, but investment tends to focus on larger companies included in the FTSE All-Share Index. The FTSE All-Share Index is regarded as an appropriate performance measure of the UK stock market, with over 600 companies currently included. The income yield of this index provides a suitable target benchmark against which the level of income generated by the Fund will be measured and evaluated over time. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate. The Fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.

Risk & Reward Profile

UCITS SRRI

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund has a concentrated portfolio (holds a limited number of investments and/or has a restricted investment universe) and if one or more of these investments declines or is otherwise affected, it may have a pronounced effect on the Fund's value.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Income Yield

	Rolling over 3 years
Share Class – Yield	3.76%
FTSE All-Share - Yield	3.59%

The above share class and index yield calculations use the average yield for a rolling 3-year period.

Typical Investor Profile

The Fund may be suitable for investors with an investment horizon of more than five years seeking income and potential capital growth who are prepared to tolerate large price fluctuations. If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

Holdings & Asset Allocation

Top 10 Holdings (%)

Security Name	Weight
Imperial Brands PLC	7.5
Unilever PLC	5.9
GSK plc	5.3
ITV PLC	4.6
LondonMetric Property Plc	3.9
Marks and Spencer Group plc	3.9
Pearson PLC	3.8
BT Group plc	3.8
Phoenix Group Holdings plc	3.6
Centrica plc	3.4
Total	45.7

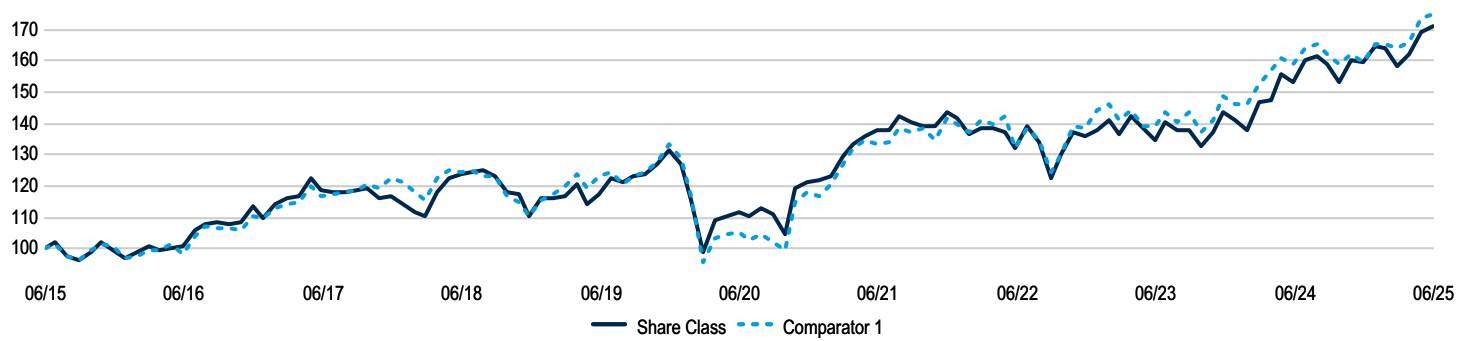
Weightings (%)

Sector	Fund	Index	Diff
Consumer Staples	23.0	14.3	8.8
Industrials	18.4	13.5	4.9
Financials	15.3	28.0	-12.7
Consumer Discretionary	13.6	8.0	5.7
Health Care	12.8	10.6	2.2
Basic Materials	4.4	5.0	-0.6
Real Estate	3.9	2.5	1.5
Telecommunications	3.8	1.2	2.5
Utilities	3.4	4.1	-0.7
Energy	--	8.7	-8.7
Technology	--	4.2	-4.2
Cash Equivalents	0.7	--	0.7
Cash	0.6	--	0.6

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Calendar Year Performance (GBP)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Share Class (Net)	11.0	5.5	-5.4	18.3	-7.7	19.2	-5.3	3.1	14.1	2.8
Comparator 1 (Net)	8.8	7.9	-0.7	17.8	-11.6	20.8	-10.2	11.0	9.3	5.6
Comparator 1 Ranking	19/67	54/67	47/68	31/67	18/66	45/66	6/63	57/59	12/57	40/55
Comparator 2 (Gross)	9.5	7.9	0.3	18.3	-9.8	19.2	-9.5	13.1	16.8	1.0

Annualised Performance (GBP)

12M Rolling Period (GBP)

	1 YR	3 YR	5 YR	10 YR	07/24 - 06/25	07/23 - 06/24	07/22 - 06/23	07/21 - 06/22	07/20 - 06/21	07/19 - 06/20	07/18 - 06/19	07/17 - 06/18	07/16 - 06/17	07/15 - 06/16
Share Class (Net)	11.5	8.9	8.8	5.5	11.5	13.9	1.9	-4.1	23.2	-4.9	-5.0	4.1	17.9	0.9
Comparator 1 (Net)	10.4	9.8	10.4	5.7	10.4	14.6	4.8	0.6	25.1	-13.9	-2.1	6.3	19.7	-1.4
Comparator 1 Ranking	28/67	43/67	48/65	34/54	28/67	42/67	47/68	53/68	41/66	6/66	49/64	44/62	40/58	16/55
Comparator 2 (Gross)	11.2	10.7	10.8	6.8	11.2	13.0	7.9	1.6	21.5	-13.0	0.6	9.0	18.1	2.2

Source Morningstar UK Limited © 2025 as at 30/06/25. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it. The Investment Association (IA) is the trade body representing the UK investment management industry. Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Inc	No	GBP	--	1.07%	31/10/24	0.00%	0.00%	0.11%	500,000	08/05/06	GB00B12WJV48	B12WJV4	THUKEQI LN	A0JK7U
Retail	Inc	No	GBP	--	1.65%	31/10/24	3.75%	0.00%	0.11%	2,000	08/05/06	GB00B12WJY78	B12WJY7	THUKEQR LN	A0JK7T
Z	Inc	No	GBP	--	0.89%	31/10/24	3.00%	0.00%	0.11%	2,000	01/10/12	GB00B88P6D76	B88P6D7	THUAZNI LN	A1J0DN

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

Distribution History Of Share Class (Net)

	May-25	Nov-24
CT UK Equity Alpha Income Fund - Z Inc GBP	£0.0272 <sup>A</sup>	£0.0289 <sup>A</sup>

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

Your capital is at risk. Columbia Threadneedle Specialist Funds (UK) ICVC ("CTSF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The CTSF's current Prospectus, the Key Investor Information Document (KIID), latest annual or interim reports and the applicable terms & conditions. are available from Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL, your financial advisor and/or on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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