

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

Contact Details

Tel: +352 46 40 10 7190*
columbiathreadneedleenquiries@statestreet.com
*Please note that calls and electronic communications may be recorded.
IFDS, 49, avenue J.F. Kennedy, L-1855, Luxembourg

Key Facts

Fund Manager:



Raghavendran
Sivaraman
Since Sep-24
Threadneedle Man. Lux. S.A.
Columbia Threadneedle (Lux) I
Article 6
25/01/19
S&P 500
Morningstar Category US Large-
Cap Growth Equity

Management Co: Threadneedle Man. Lux. S.A.
Umbrella Fund: Columbia Threadneedle (Lux) I
SFDR Category: Article 6
Fund Inception Date: 25/01/19
Index: S&P 500
Peer Group: Morningstar Category US Large-
Cap Growth Equity
Fund Currency: USD
Fund Domicile: Luxembourg
Portfolio Size: \$37,3m
No. of Securities: 99
Share Class Price: 6,0683

All information expressed in USD

Ratings/Awards



© 2025 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: http://corporate.morningstar.com/US/documents/MethodologyDocuments/MethodologyPapers/MorningstarFundRating_Methodology.pdf

Investment Objective & Policy

The Fund aims to increase the value of your investment over the long term.

At least two-thirds of the Fund's assets will be in long and short positions in companies in North America or companies that have significant operations there.

The Fund invests directly in shares or by using derivatives (complex instruments). Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create leverage. Where leverage is created, the net asset value of the Fund may experience more fluctuation than if there were no leverage. The Fund will also use derivatives for short selling (which is designed to make a profit from falling prices), hedging purposes or to manage the Fund more efficiently.

The Fund may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the S&P 500 Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Investment Approach

The fund provides exposure to companies based in North America, or with significant operations there, by taking long and short positions.

The fund will typically have a diversified portfolio comprising positions in 100 to 150 companies in North America. The portfolio manager believes that tactical shorting can add value and enhance risk management and, in addition, that the proceeds from short positions can be used to "extend" the long positions. This potentially offers some protection against downturns in the market. The portfolio manager has the flexibility to select stocks from across North America. This enables the fund to focus on the best individual stock opportunities. We believe that a clear understanding of the macroeconomic and thematic background is a vital starting point for managing the fund.

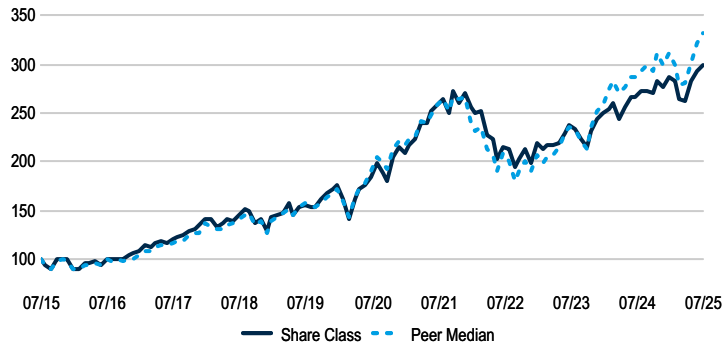
We place great importance on fundamental research and industry analysis and believe that this approach will tend to identify quality companies that are more likely to outperform over the long term. We look for companies with robust business and financial models, and proven management teams, which are trading on attractive valuations. We believe that the stock market is influenced by short-term factors which create opportunities for those investors with a clear view of a business. We look to exploit these situations by taking long positions in fundamentally strong yet undervalued companies, while short exposures consist of companies with structural challenges, relative value opportunities or tactical positions.

Meeting company management is a crucial part of the research process, and we participate in more than 700 meetings each year to ensure that they gain a thorough understanding of the performance drivers of the business.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (USD)



Performance Extension

The past performance information for the period prior to 25 January 2019 is from the CT American Extended Alpha Fund (Class Z Net Accumulation Shares (USD) GB00B7S7GL44) (a UK authorised UCITS fund launched on 24 September 2013), which merged into this Fund on 26 January 2019. The past performance calculated before 25 January 2019 includes UK taxes but does not include Luxembourg taxes.

Calendar Year Performance (USD)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Share Class (Net)	13,7	22,7	-26,7	25,9	24,4	33,6	-4,0	27,5	6,4	4,7
Peer Median (Net)	24,9	36,2	-31,2	22,7	31,9	32,8	-0,5	27,8	2,4	5,3
Peer Percentile	83%	84%	35%	21%	77%	39%	77%	53%	24%	54%
Peer Quartile	4	4	2	1	4	2	4	3	1	3
Fund (Gross)	14,8	23,3	-25,6	27,8	24,3	35,9	-2,8	29,2	8,2	6,2
Index (Gross)	25,0	26,3	-18,1	28,7	18,4	31,5	-4,4	21,8	12,0	1,4

Annualised Performance (USD)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Share Class (Net)	2,4	14,3	4,9	8,5	12,4	12,6	11,7	10,3	11,6
Peer Median (Net)	2,4	18,6	6,0	9,7	20,1	20,6	18,4	12,6	12,8
Peer Percentile	47%	75%	55%	63%	75%	85%	87%	67%	71%
Peer Quartile	2	3	3	3	3	4	4	3	3
Fund (Gross)	2,5	14,6	5,4	9,1	13,4	13,6	12,7	11,5	12,9
Index (Gross)	2,2	14,2	5,6	8,6	16,3	19,2	17,1	15,9	13,7

12M Rolling Period (USD)

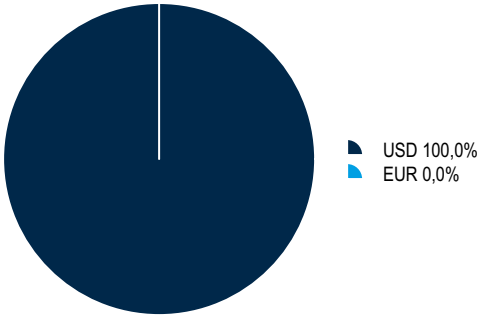
	08/24 - 07/25	08/23 - 07/24	08/22 - 07/23	08/21 - 07/22	08/20 - 07/21	08/19 - 07/20	08/18 - 07/19	08/17 - 07/18	08/16 - 07/17	08/15 - 07/16
Share Class (Net)	12,4	12,9	9,7	-16,5	40,7	18,0	6,5	21,3	21,8	-1,1
Peer Median (Net)	20,1	21,7	15,4	-16,7	35,2	21,9	11,0	20,5	17,5	-1,0
Peer Percentile	75%	78%	79%	48%	14%	65%	91%	41%	20%	51%
Peer Quartile	3	4	4	2	1	3	4	2	1	3
Fund (Gross)	13,4	13,8	10,8	-15,2	42,4	18,9	6,9	22,8	23,3	1,0
Index (Gross)	16,3	22,1	13,0	-4,6	36,4	12,0	8,0	16,2	16,0	5,6

Source Morningstar UK Limited © 2025 as at 31/07/25. Net Fund returns - Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it. The Morningstar Categories for funds in the Europe/Asia/Africa universe include funds domiciled in Europe and/or traded on European Markets. Morningstar regularly reviews the category structure and the funds within each category to ensure that the system meets the needs of investors and keeps pace with market developments. The performance shown includes Open End Funds and Exchange Traded Funds only and is filtered by Primary Share Class in Morningstar Offshore Territories Classification. Gross Fund returns - Source Columbia Threadneedle as at 31/07/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Top 10 Holdings (%)

Security Name	Fund	Index	
NVIDIA Corporation	9,8	8,1	Information Technology
Microsoft Corporation	7,5	7,4	Information Technology
Apple Inc.	6,8	5,8	Information Technology
Amazon.com, Inc.	6,1	4,1	Consumer Discretionary
Meta Platforms Inc Class A	5,3	3,1	Communication Services
Alphabet Inc. Class A	5,2	2,1	Communication Services
Citigroup Inc.	2,9	0,3	Financials
Arista Networks, Inc.	2,7	0,2	Information Technology
Altria Group, Inc.	2,6	0,2	Consumer Staples
EMCOR Group, Inc.	2,5	0,0	Industrials
Total	51,4	31,3	

Fund Currency Exposure including Hedging

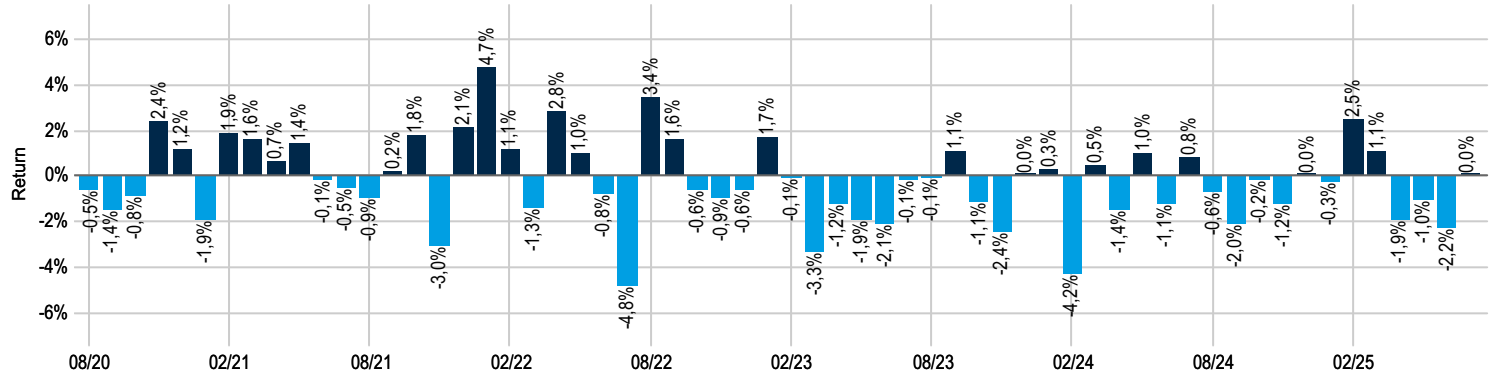


All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

Weightings (%)

Sector	Long	Short	Net
Information Technology	34,4	-2,4	32,0
Financials	21,2	-8,0	13,3
Communication Services	11,2	0,0	11,2
Consumer Discretionary	17,7	-6,9	10,8
Industrials	17,2	-7,6	9,7
Health Care	8,7	0,0	8,7
Consumer Staples	6,8	-2,2	4,6
Utilities	3,3	-0,4	2,9
Energy	2,1	0,0	2,1
Materials	3,6	-1,8	1,8
Real Estate	1,2	0,0	1,2

Relative Monthly Net Returns vs Peer Median



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2025 as at 31/07/25. Net Fund returns - Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Top Positive/Negative Security Attribution (3 Months)

Security Name - 5 Highest	Fund		Index		Attri.		Security Name - 5 Lowest	Fund		Index		Attri.	
	Avg. Weight	Contr. To Return	Avg. Weight	Geo. Total Effect				Avg. Weight	Contr. To Return	Avg. Weight	Geo. Total Effect		
NVIDIA Corporation	9,3	4,7	7,0	0,9			Short Stock Name Withheld	-1,2	-1,2	--		-1,0	
EMCOR Group, Inc.	2,1	1,0	--	0,7			Short Stock Name Withheld	-1,1	-0,9	--		-0,7	
Arista Networks, Inc.	2,2	1,0	0,2	0,6			Broadcom Inc.	--	--	2,3		-0,6	
MasTec, Inc.	2,1	0,8	--	0,5			Short Stock Name Withheld	-1,3	-0,8	--		-0,6	
Berkshire Hathaway Inc. Class B	--	--	1,8	0,5			Pilgrim's Pride Corporation	1,9	-0,4	--		-0,6	

Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	14,9	14,9	17,2	16,1
Relative Volatility	1,0	--	1,1	--
Tracking Error	5,1	--	5,4	--
Sharpe Ratio	0,5	--	0,5	--
Information Ratio	-0,9	--	-0,8	--
Beta	0,9	--	1,0	--
Sortino Ratio	0,8	--	0,8	--
Jensen Alpha	-3,6	--	-4,5	--
Annualised Alpha	-2,8	--	-3,9	--
Alpha	-0,2	--	-0,3	--
Max Drawdown	-9,7	-12,9	-27,6	-23,9
R²	88,5	--	90,2	--

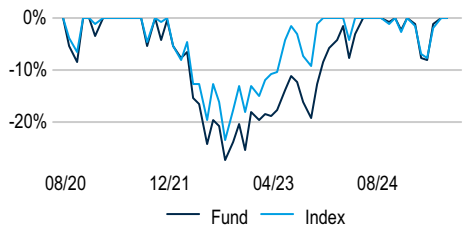
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

	Fund	Index
Price to Earnings	19,3	25,8
Price to Book	3,3	4,0
Dividend Yield	1,2	1,2
Return On Assets	11,4	12,2
Return on Equity	21,8	25,9

Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

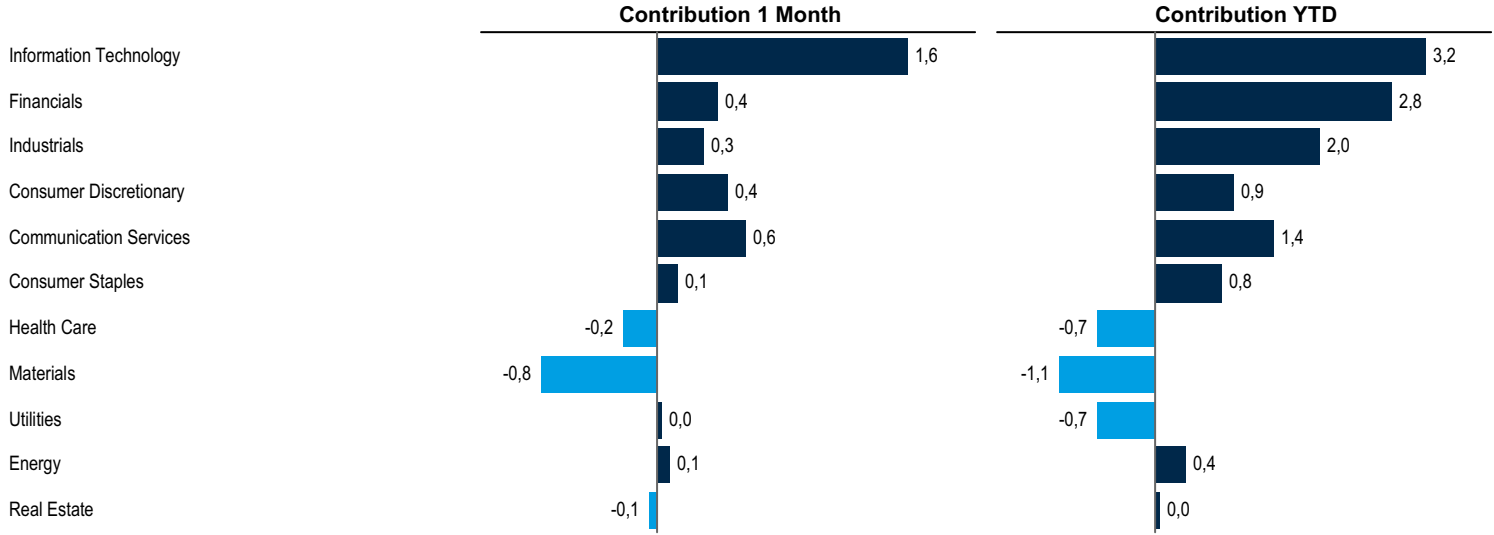
Drawdown



Portfolio Characteristics

Total Gross Exposure	156,7
Total Net Exposure	98,1
Total Long Positions	127,4
Total Short Positions	-29,3
Total No. of Long Positions	65
Total No. of Short Positions	34

Sector Performance Contribution - Absolute



Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
1E	Acc	No	EUR	Gross	1,69%	31/03/25	5,00%	0,00%	0,41%	--	25/01/19	LU1864948812	BFZ7NR8	THAEA1E LX	A2JR7S
1EH	Acc	Yes	EUR	Gross	1,69%	31/03/25	5,00%	0,00%	0,50%	--	25/01/19	LU1864948903	BFZ7NS9	THAE1EH LX	A2JR7T
1U	Acc	No	USD	Gross	1,69%	31/03/25	5,00%	0,00%	0,41%	--	25/01/19	LU1864949034	BFZ7NT0	THAEA1U LX	A2JR7U
2U	Acc	No	USD	Gross	0,83%	31/03/25	0,00%	0,00%	0,41%	--	25/01/19	LU1879200787	BF5JMT9	THAEA2U LX	A2N5X3
3U	Acc	No	USD	Gross	0,94%	31/03/25	3,00%	0,00%	0,41%	--	25/01/19	LU1864949380	BFZ7NW3	THAEA3U LX	A2JR7W
8E	Acc	No	EUR	Gross	0,87%	31/03/25	0,00%	0,00%	0,41%	--	25/01/19	LU1864949208	BFZ7NV2	THAEA8E LX	A2JR7V
8U	Acc	No	USD	Gross	0,87%	31/03/25	0,00%	0,00%	0,41%	--	25/01/19	LU1879200605	BF5JMS8	THAEA8U LX	A2N5X2

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/25. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Important Information

For use by Professional and/or equivalent investor types in your jurisdictions only (not to be used with or passed on to retail clients). Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Information Document and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Issued by Threadneedle Management Luxembourg S.A. registered with the Registre de Commerce et des Sociétés (Luxembourg), Registered No. B 110242, 6E route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

The S&P Dow Jones Index ("Index") is a product of S&P Dow Jones Indices LLC ("S&P DJI") and/or its affiliates and has been licensed for use by Threadneedle Asset Management Limited and any Affiliates. Copyright © 2025 by S&P Dow Jones Indices LLC, a subsidiary of McGraw Hill Financial, Inc. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC, its affiliates, and their third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein. Any blended benchmarks included in this report that include one or more S&P DJI indices [and other third party index or indices] have been calculated by Threadneedle Asset Management Limited or its Affiliates.

The Standard & Poor's GICS History was developed by and is the exclusive property and a service mark of S&P Global Market Intelligence LLC ("S&P") and is licensed for use by Threadneedle Asset Management Limited. The Global Industry Classification Standard (GICS®) was developed and/or is the exclusive property of MSCI, Inc. and S&P Global Market Intelligence, Inc. ("S&P Global Market Intelligence"). GICS is a service mark of MSCI and S&P Global Market Intelligence and has been licensed for use by Threadneedle Asset Management Limited.