

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.

Contact Details

Tel: +352 46 40 10 7190*

columbiathreadneedleenquiries@statestreet.com

*Please note that calls and electronic communications may be recorded.

IFDS, 49, avenue J.F. Kennedy, L-1855, Luxembourg

Key Facts

Fund Manager:



Alasdair Ross

Since Sep-24

Management Co:

Umbrella Fund: Threadneedle Man. Lux. S.A.

SFDR Category: Columbia Threadneedle (Lux) I

Fund Inception Date:

Article 6

Index:

02/04/99
ICE BofA 1-7 Year All Euro Government Index (20%), ICE BofA 1-10 Year Euro Corporate Index (40%), ICE BofA European Currency High Yield Constrained Index (40%)

Peer Group:

Morningstar Category EUR Flexible Bond

Fund Currency:

EUR

Fund Domicile:

Luxembourg

Portfolio Size:

€121.4m

No. of Securities:

315

Share Class Price:

31.3180

All information expressed in EUR

Ratings/Awards



© 2025 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely.

Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: http://corporate.morningstar.com/US/documents/Methodology/Documents/MethodologyPapers/MorningstarFundRating_Methodology.pdf

Investment Objective & Policy

The Fund aims to provide income with the potential to grow the amount you invested over the medium to long term.

The Funds invests at least two-thirds of its assets in investment grade or below investment grade bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies and governments in Europe, including the UK, or companies that have significant operations there. Bonds rated as below investment grade have received lower ratings from international agencies that provide such ratings and are considered riskier than higher rated bonds but typically pay a higher income. The Fund will invest mainly in bonds that mature in less than 10 years.

The Fund invests directly in these assets or by using derivatives (complex instruments). Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create leverage. Where leverage is created, the net asset value of the Fund may experience more fluctuation than if there were no leverage. The Fund may also use derivatives for hedging purposes or to manage the Fund more efficiently.

The Fund aims to actively manage currency exposure and interest rate risk by using derivatives, which may boost overall performance or reduce it.

The Fund may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the ICE BofA 1-7 Year All Euro Government Index (20%), ICE BofA 1-10 Year Euro Corporate Index (40%) and ICE BofA European Currency High Yield Constrained Index (40%). The index is broadly representative of the securities in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Investment Approach

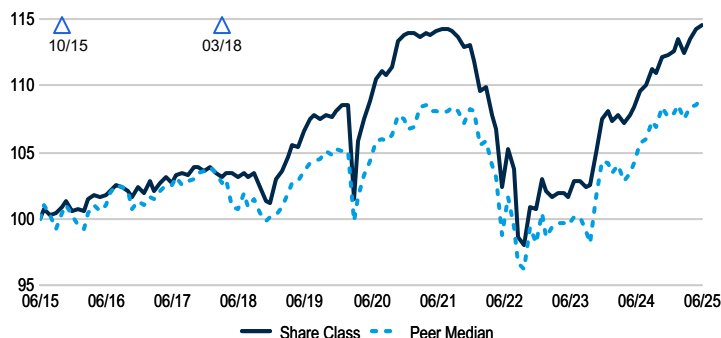
The portfolio managers expect that through the investment cycle around a third of returns will come from duration management, a third from allocation across fixed income markets and the remaining portion from bottom-up security selection. The portfolio managers agree a strategic risk budget which drives the portfolio construction process whereby position sizes are determined by conviction levels in various strategies.

The fund uses an active, research-driven investment approach using fundamental, structural and valuation analysis. Macro analysis covering interest rates, government bonds and currencies drives our duration, cure and currency views and sets the top-down input into our views on credit markets and individual securities.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (EUR)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle Luxembourg-Domiciled SICAV Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

Calendar Year Performance (EUR)

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-------------------|------|------|-------|------|------|------|------|------|------|------|
| Share Class (Net) | 4.4 | 6.7 | -10.9 | -0.6 | 5.4 | 6.7 | -2.3 | 1.1 | 1.7 | 0.1 |
| Peer Median (Net) | 4.3 | 5.8 | -8.5 | 0.1 | 2.2 | 4.8 | -3.1 | 1.0 | 1.8 | 0.4 |
| Peer Percentile | 50% | 39% | 67% | 70% | 15% | 27% | 34% | 46% | 52% | 56% |
| Peer Quartile | 2 | 2 | 3 | 3 | 1 | 2 | 2 | 2 | 3 | 3 |
| Fund (Gross) | 5.6 | 8.1 | -9.9 | 0.5 | 6.4 | 7.9 | -1.3 | 2.3 | 3.0 | 1.4 |
| Index (Gross)* | 5.9 | 8.9 | -11.3 | 0.9 | 2.2 | 7.0 | -1.8 | 0.5 | 1.9 | 1.1 |

Annualised Performance (EUR)

| | 1M | 3M | 6M | YTD | 1 YR | 2 YR | 3 YR | 5 YR | 10 YR |
|-------------------|-----|-----|-----|-----|------|------|------|------|-------|
| Share Class (Net) | 0.2 | 1.8 | 2.0 | 2.0 | 5.6 | 6.2 | 3.8 | 1.0 | 1.4 |
| Peer Median (Net) | 0.4 | 1.3 | 1.6 | 1.6 | 4.9 | 4.8 | 3.8 | 1.2 | 0.9 |
| Peer Percentile | 74% | 32% | 32% | 32% | 40% | 31% | 50% | 55% | 23% |
| Peer Quartile | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 1 |
| Fund (Gross) | 0.2 | 2.1 | 2.6 | 2.6 | 6.9 | 7.4 | 5.0 | 2.2 | 2.5 |
| Index (Gross)* | 0.3 | 1.8 | 2.3 | 2.3 | 6.8 | 7.2 | 5.7 | 2.0 | 1.6 |

12M Rolling Period (EUR)

| | 07/24 - 06/25 | 07/23 - 06/24 | 07/22 - 06/23 | 07/21 - 06/22 | 07/20 - 06/21 | 07/19 - 06/20 | 07/18 - 06/19 | 07/17 - 06/18 | 07/16 - 06/17 | 07/15 - 06/16 |
|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Share Class (Net) | 5.6 | 6.7 | -0.8 | -10.3 | 4.7 | 2.1 | 3.4 | 0.5 | 0.9 | 1.8 |
| Peer Median (Net) | 4.9 | 5.5 | 1.5 | -7.8 | 3.3 | -0.1 | 2.0 | -1.0 | 1.7 | 1.1 |
| Peer Percentile | 40% | 33% | 72% | 63% | 40% | 29% | 26% | 11% | 61% | 43% |
| Peer Quartile | 2 | 2 | 3 | 3 | 2 | 2 | 2 | 1 | 3 | 2 |
| Fund (Gross) | 6.9 | 7.9 | 0.4 | -9.2 | 5.9 | 3.0 | 4.9 | 1.1 | 2.1 | 3.2 |
| Index (Gross)* | 6.8 | 7.7 | 2.6 | -11.4 | 5.9 | -0.8 | 4.2 | -0.3 | 0.0 | 3.0 |

Source Morningstar UK Limited © 2025 as at 30/06/25. Net Fund returns - Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

The Morningstar Categories for funds in the Europe/Asia/Africa universe include funds domiciled in Europe and/or traded on European Markets. Morningstar regularly reviews the category structure and the funds within each category to ensure that the system meets the needs of investors and keeps pace with market developments. The performance shown includes Open End Funds and Exchange Traded Funds only and is filtered by Primary Share Class in Morningstar Offshore Territories Classification.

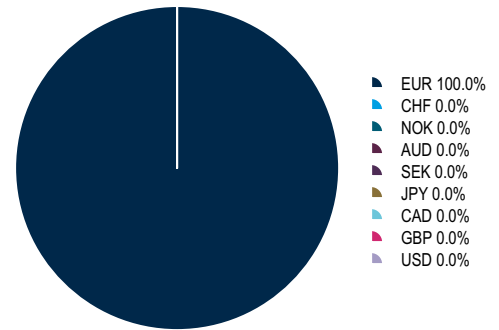
Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

*Please note that prior to 01/03/2018 the performance shown for the index is the BofA Merrill Lynch 3-5 Year EMU Large Cap Investment Grade Index.

Top 10 Holdings (%)

| Issuer Name | Fund | Index |
|-----------------------------------|-------------|------------|
| Kreditanstalt fuer Wiederaufbau | 4.2 | 0.0 AAA |
| Hsbc Holdings Plc | 1.5 | 0.3 A |
| Amgen Inc. | 1.4 | 0.0 BBB |
| Aroundtown Sa | 1.3 | 0.1 BBB |
| Nbn Co Ltd. | 1.2 | 0.0 AA |
| International Finance Corporation | 1.1 | 0.0 AAA |
| Sw (Finance) I Plc | 1.1 | 0.0 BBB |
| Bacardi Martini B V | 1.0 | 0.0 BBB |
| Amprion Gmbh | 1.0 | 0.1 BBB |
| Swisscom Finance B.V. | 1.0 | 0.0 A |
| Total | 14.8 | 0.6 |

Fund Currency Exposure including Hedging

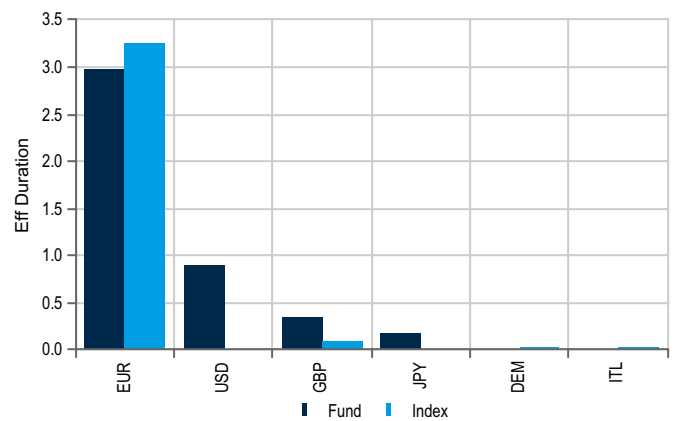


All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

Currency Exposure of Underlying Securities

| | Weights | | | Contrib to Effective Duration | |
|-------------------------|--------------|--------------|-----------|-------------------------------|------------|
| | Fund | Index | Diff | Fund | Index |
| Euro | 69.7 | 96.3 | -26.6 | 3.0 | 3.3 |
| U.S. Dollar | 16.5 | -- | 16.5 | 0.9 | -- |
| British Pounds | 10.1 | 3.7 | 6.4 | 0.4 | 0.1 |
| Japanese Yen | 0.7 | -- | 0.7 | 0.2 | -- |
| Derivatives | -24.4 | -- | -24.4 | 0.2 | -- |
| Cash Derivatives Offset | 23.0 | -- | 23.0 | -- | -- |
| Cash Equivalents | 1.4 | -- | 1.4 | 0.0 | -- |
| Cash incl. FFX | 3.1 | 0.1 | 3.0 | -- | -- |
| Total | 100.0 | 100.0 | -- | 4.7 | 3.4 |

Currency - Contribution to Effective Duration



Credit Rating

| | Weights | | | Contrib to Effective Duration | |
|-------------------------|--------------|--------------|-----------|-------------------------------|------------|
| | Fund | Index | Diff | Fund | Index |
| AAA | 6.2 | 4.9 | 1.3 | 0.2 | 0.2 |
| AA | 5.2 | 9.7 | -4.5 | 0.3 | 0.4 |
| A | 16.9 | 20.0 | -3.1 | 1.2 | 0.8 |
| BBB | 31.8 | 25.3 | 6.5 | 1.8 | 1.0 |
| BB | 20.4 | 26.8 | -6.4 | 0.6 | 0.8 |
| B | 12.9 | 10.7 | 2.2 | 0.3 | 0.3 |
| CCC | 1.5 | 1.7 | -0.2 | 0.1 | 0.0 |
| D | 0.2 | 0.5 | -0.3 | 0.0 | 0.0 |
| NR | 0.5 | 0.3 | 0.2 | 0.0 | 0.0 |
| N/A | 1.3 | 0.1 | 1.3 | 0.0 | 0.0 |
| Other | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 |
| Derivatives | -24.4 | -- | -24.4 | 0.2 | -- |
| Cash Derivatives Offset | 23.0 | -- | 23.0 | -- | -- |
| Cash Equivalents | 1.4 | -- | 1.4 | 0.0 | -- |
| Cash incl. FFX | 3.1 | 0.1 | 3.0 | -- | -- |
| Total | 100.0 | 100.0 | -- | 4.7 | 3.4 |

Avg Rating

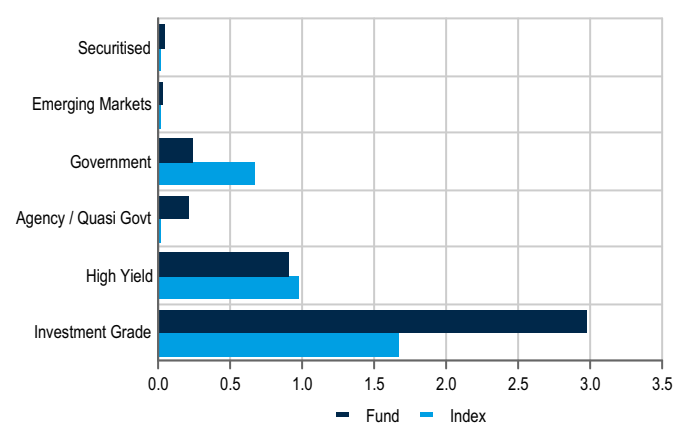
BBB **BBB**

Credit ratings are in-house derived ratings following LINEAR methodology. Categories shown are sorted by Credit Rating.

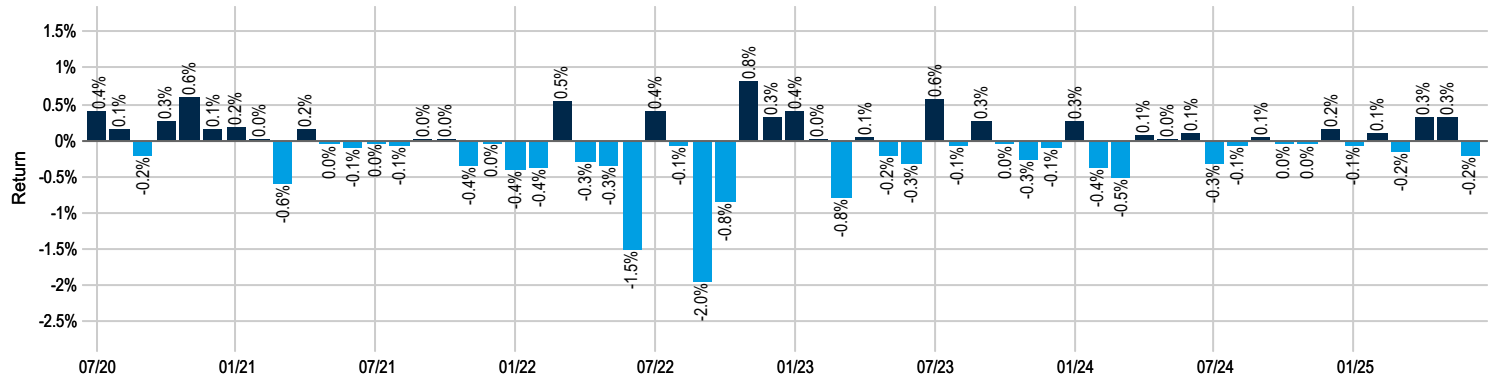
Instrument

| | Weights | | | Contrib to Effective Duration | |
|-------------------------|--------------|--------------|-----------|-------------------------------|------------|
| | Fund | Index | Diff | Fund | Index |
| Investment Grade | 53.9 | 43.2 | 10.6 | 3.0 | 1.7 |
| High Yield | 34.0 | 36.5 | -2.5 | 0.9 | 1.0 |
| Agency / Quasi Govt | 6.2 | 0.2 | 6.0 | 0.2 | 0.0 |
| Government | 1.3 | 19.7 | -18.4 | 0.2 | 0.7 |
| Emerging Markets | 0.9 | 0.2 | 0.7 | 0.0 | 0.0 |
| Securitised | 0.6 | 0.0 | 0.6 | 0.0 | 0.0 |
| Derivatives | -24.4 | -- | -24.4 | 0.2 | -- |
| Cash Derivatives Offset | 23.0 | -- | 23.0 | -- | -- |
| Cash Equivalents | 1.4 | -- | 1.4 | 0.0 | -- |
| Cash incl. FFX | 3.1 | 0.1 | 3.0 | -- | -- |
| Total | 100.0 | 100.0 | -- | 4.7 | 3.4 |

Instruments - Contribution to Effective Duration



Relative Monthly Net Returns vs Peer Median



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2025 as at 30/06/25. Net Fund returns - Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Risk Analysis

| | 3 YR | | 5 YR | |
|---------------------|------|-------|-------|-------|
| | Fund | Index | Fund | Index |
| Absolute Volatility | 4.7 | 4.5 | 4.5 | 4.6 |
| Relative Volatility | 1.0 | -- | 1.0 | -- |
| Tracking Error | 1.7 | -- | 1.6 | -- |
| Sharpe Ratio | 0.5 | -- | 0.2 | -- |
| Information Ratio | -0.4 | -- | 0.1 | -- |
| Beta | 1.0 | -- | 0.9 | -- |
| Sortino Ratio | 0.8 | -- | 0.3 | -- |
| Jensen Alpha | -0.6 | -- | 0.2 | -- |
| Annualised Alpha | -0.5 | -- | 0.3 | -- |
| Alpha | 0.0 | -- | 0.0 | -- |
| Max Drawdown | -6.5 | -5.8 | -12.9 | -13.9 |
| R² | 87.1 | -- | 88.9 | -- |

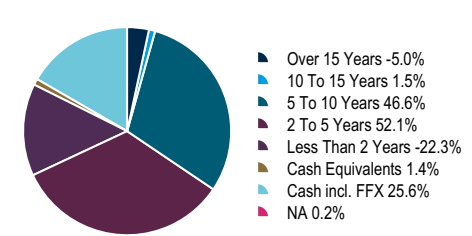
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

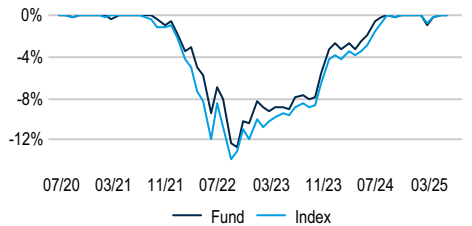
| | Fund | Index |
|----------------------|------|-------|
| Modified Duration | 5.0 | 3.6 |
| Effective Duration | 4.7 | 3.4 |
| Average Coupon | 3.6 | 3.5 |
| Yield to Worst | 3.6 | 3.8 |
| Credit Rating Linear | BBB | BBB |

Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Effective Duration



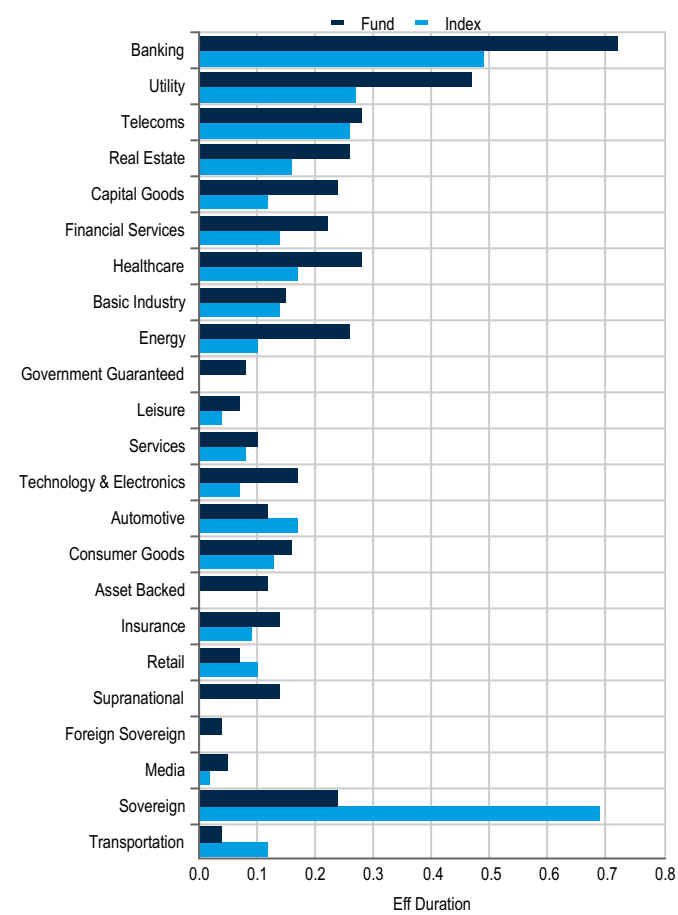
Drawdown



Sector

| | Weights | | | Contrib to Effective Duration | |
|--------------------------|---------|-------|-------|-------------------------------|-------|
| | Fund | Index | Diff | Fund | Index |
| Banking | 15.3 | 14.3 | 1.0 | 0.7 | 0.5 |
| Utility | 8.4 | 6.9 | 1.5 | 0.5 | 0.3 |
| Telecommunications | 7.4 | 7.8 | -0.4 | 0.3 | 0.3 |
| Real Estate | 6.3 | 4.7 | 1.6 | 0.3 | 0.2 |
| Capital Goods | 5.5 | 3.6 | 1.9 | 0.2 | 0.1 |
| Healthcare | 5.5 | 5.1 | 0.4 | 0.3 | 0.2 |
| Financial Services | 5.4 | 4.2 | 1.2 | 0.2 | 0.1 |
| Leisure | 4.4 | 2.1 | 2.3 | 0.1 | 0.0 |
| Energy | 4.3 | 2.7 | 1.7 | 0.3 | 0.1 |
| Government Guaranteed | 4.2 | -- | 4.2 | 0.1 | -- |
| Basic Industry | 4.0 | 4.6 | -0.6 | 0.2 | 0.1 |
| Services | 3.8 | 3.4 | 0.5 | 0.1 | 0.1 |
| Technology & Electronics | 3.8 | 2.1 | 1.7 | 0.2 | 0.1 |
| Automotive | 3.4 | 5.5 | -2.2 | 0.1 | 0.2 |
| Consumer Goods | 2.6 | 3.3 | -0.7 | 0.2 | 0.1 |
| Insurance | 2.4 | 2.0 | 0.4 | 0.1 | 0.1 |
| Supranational | 2.1 | -- | 2.1 | 0.1 | -- |
| Asset Backed | 2.0 | -- | 2.0 | 0.1 | -- |
| Retail | 1.9 | 3.7 | -1.9 | 0.1 | 0.1 |
| Media | 1.4 | 0.8 | 0.7 | 0.0 | 0.0 |
| Sovereign | 1.3 | 20.0 | -18.7 | 0.2 | 0.7 |
| Foreign Sovereign | 0.9 | -- | 0.9 | 0.0 | -- |
| Transportation | 0.7 | 3.2 | -2.6 | 0.0 | 0.1 |
| Derivatives | -24.4 | -- | -24.4 | 0.2 | -- |
| Cash Derivatives Offset | 23.0 | -- | 23.0 | -- | -- |
| Cash Equivalents | 1.4 | -- | 1.4 | 0.0 | -- |
| Cash incl. FFX | 3.1 | 0.1 | 3.0 | -- | -- |
| Total | 100.0 | 100.0 | -- | 4.7 | 3.4 |

Sector - Contribution to Effective Duration



Share Classes Available

| Share | Class | Hedged | Curr | Tax | OCF | OCF Date | Max Entry Charge | Max Exit Charge | Transaction Costs | Min Inv. | Launch | ISIN | SEDOL | BBID | WKN/Valor/CUSIP |
|-------|-------|--------|------|-------|-------|----------|------------------|-----------------|-------------------|-----------|----------|--------------|---------|------------|-----------------|
| AE | Acc | No | EUR | Gross | 1.10% | 30/09/24 | 3.00% | 0.00% | 0.12% | 2,500 | 02/04/99 | LU0096353940 | B15HJC7 | FV2C GR | 930986 |
| AEP | Inc | No | EUR | Gross | 1.10% | 30/09/24 | 3.00% | 0.00% | 0.12% | 2,500 | 18/07/12 | LU0713493574 | B8Q8M41 | THABAEP LX | A1W4CB |
| AU | Acc | No | USD | Gross | 1.10% | 30/09/24 | 3.00% | 0.00% | 0.12% | 2,500 | 09/04/99 | LU0757427546 | B76MGF5 | AMEEBEU LX | A1JVK3 |
| AUH | Acc | Yes | USD | Gross | 1.10% | 30/09/24 | 3.00% | 0.00% | 0.21% | 2,500 | 28/06/18 | LU1815332181 | BFNBLZ6 | THESAUH LX | A2JK0H |
| IE | Acc | No | EUR | Gross | 0.50% | 30/09/24 | 0.00% | 0.00% | 0.12% | 100,000 | 30/06/08 | LU0096355309 | B725CV6 | AMEUBIE LX | 523308 |
| ZE | Acc | No | EUR | Gross | 0.55% | 30/09/24 | 5.00% | 0.00% | 0.12% | 1,500,000 | 10/11/21 | LU2392401944 | BMDTRV7 | THESBZE LX | A3C34Y |

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Important Information

For use by Professional and/or equivalent investor types in your jurisdictions only (not to be used with or passed on to retail clients). Your capital is at risk. Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/ Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Issued by Threadneedle Asset Management Limited. Registered in England and Wales, No. 573204. Registered Office: 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Source: ICE BofA, used with permission. ICE BofA IS LICENSING THE ICE BofA INDICES "AS IS", MAKES NO WARRANTIES REGARDING SAME, DOES NOT GUARANTEE THE SUITABILITY, QUALITY, ACCURACY, TIMELINESS, AND/OR COMPLETENESS OF THE ICE BofA INDICES OR ANY DATA INCLUDED IN, RELATED TO, OR DERIVED THEREFROM, ASSUMES NO LIABILITY IN CONNECTION WITH THEIR USE, AND DOES NOT SPONSOR, ENDORSE, OR RECOMMEND Threadneedle Asset Management Limited, OR ANY OF ITS PRODUCTS OR SERVICES.