

CT European Real Estate Securities Fund



Share Class A Acc GBP

30-Jun-25 | For professional investors only

Fund managers

Alban Lhonneur
Marcus Phayre-
Mudge



Fund objective and policy

The Fund aims to generate a total return greater than the FTSE EPRA Nareit Developed Europe UCITS Daily Capped Net Tax Index and maintain a volatility similar to that of the Index. The Fund mainly invests in equities of European listed property companies and companies related to or with significant exposure to European real estate. The Fund can also invest in real estate companies operating outside Europe. The Fund may also invest in other investments such as corporate bonds and derivatives to maintain, increase or reduce exposure to securities or indices for investment or hedging. Derivatives can also be used to obtain long or short exposure to specific companies. The Fund is actively managed in reference to the index. The manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index. The Fund also references this index for the purposes of calculating the performance fee.

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments which are concentrated in a specific sector or country may result in less diversification and hence more volatility in investment values. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

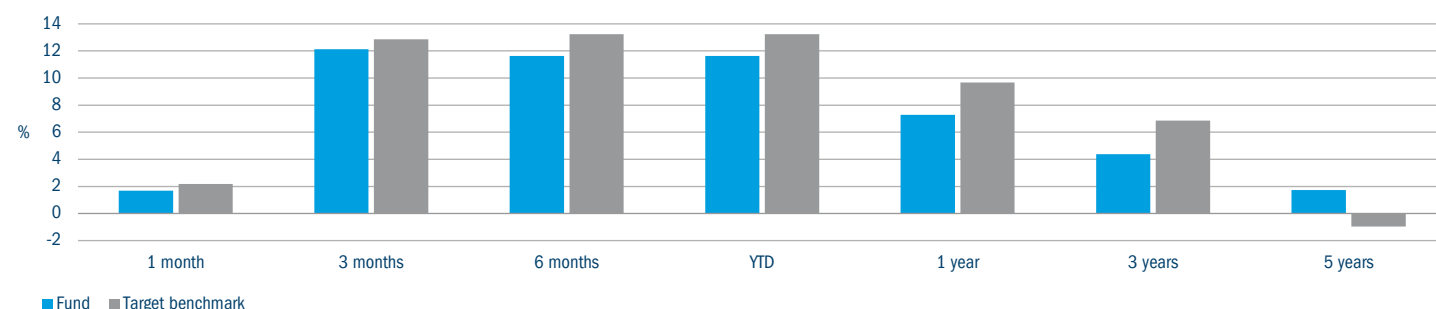
Fund details

Launch date:	08-Apr-2010	Fund currency:	GBP	Ann. mgmt. fee:	1.50%	Year end:	31-Dec
Fund type:	Irish UCITS	Fund size:	£13.6m	Ann. return 5 years:	0.34%	ISIN:	IE00B5N9VC77
Sector:	Equity Sector Real Est Europe	Share price:	£27.67	Price frequency:	Daily	FATCA:	TMQCEJ.99999.SL.372
Target benchmark:	FTSE EPRA Nareit Developed Europe UCITS Daily Capped Net Tax Index	Initial charge:	Up to 5%	Distribution policy:	N/A	Administrator:	State Street Fund Services (Ireland) Limited
SFDR Category:	Article 6	Ongoing charge:	2.61%	Share currency:	GBP		

Performance Fee: a Performance Fee of 15% is accrued daily, and payable annually. The share price will be adjusted depending on whether the Fund has generated more or less return than the FTSE EPRA Nareit Developed Europe UCITS Daily Capped Net Tax Index. Please refer to the Prospectus for more details on the methodology applied.

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 30-Jun-25

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	1.69%	12.12%	11.62%	11.62%	7.29%	4.38%	1.73%
Target benchmark	2.18%	12.87%	13.25%	13.25%	9.68%	6.85%	-0.96%

Discrete performance as at 30-Jun-25

	Jun-24 – Jun-25	Jun-23 – Jun-24	Jun-22 – Jun-23	Jun-21 – Jun-22	Jun-20 – Jun-21	Jun-19 – Jun-20	Jun-18 – Jun-19	Jun-17 – Jun-18	Jun-16 – Jun-17	Jun-15 – Jun-16
Fund	7.29%	21.48%	-19.92%	-18.78%	20.00%	-0.58%	-0.91%	13.76%	10.92%	19.24%
Target benchmark	9.68%	21.37%	-19.73%	-21.47%	18.02%	-5.79%	-0.77%	9.85%	11.70%	17.83%

Source: Columbia Threadneedle Investments as at 30-Jun-25. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics		Top 10 holdings		Geographical allocation		Sector allocation	
Annualised return (%)	6.91	SWISS PRIME SITE	8.0%	AUSTRIA	0.5%	INDUSTRIALS	14.9%
Annualised volatility (SD%)	20.84	UNIBAIL-RODAMCO-WESTFIELD	6.6%	BELGIUM	10.7%	GERMAN RESIDENTIAL	13.5%
Worst Drawdown	22.95	VONOVIA	6.0%	FINLAND	0.6%	EUROPEAN SHOPPING CE	12.6%
		TAG IMMOBILIEN	5.3%	FRANCE	20.3%	SWEDISH DIVERSIFIED	10.1%
		UNITE GROUP	4.6%	GERMANY	12.4%	SWISS DIVERSIFIED	6.7%
		LONDONMETRIC PROPERTY	4.2%	IRELAND	1.8%	UK MAJORS	6.3%
		KLEPIERRE	4.1%	NETHERLANDS	1.9%	FRENCH OFFICES	5.9%
		WAREHOUSES DE PAUW	4.1%	NORWAY	0.6%	STUDENT HOUSING	5.7%
		WIHLBORGS FASTIGHETER	3.9%	SPAIN	3.4%	UK HEALTHCARE	5.4%
		PSP SWISS PROPERTY	3.6%	SWEDEN	14.4%	UK DIVERSIFIEDS	5.3%
				SWITZERLAND	6.4%	EUROPEAN HEALTHCARE	4.7%
				UK	35.8%	SPANISH DIVERSIFIED	3.4%
				TOTAL	108.8%	SUPERMARKETS	3.0%
						NORDIC RESIDENTIAL	2.8%
						SELF STORAGE	2.8%
						UK LONDON RETAIL	2.7%
						UK/IRELAND RESIDENTI	2.3%
						UK RETAIL	1.5%
						HOTELS	0.9%
						NORWEGIAN OFFICES	0.6%
						AUSTRIAN DIVERSIFIED	0.5%
						BENELUX DIVERSIFIED	0.3%
						GERMAN OFFICES	-0.8%
						STOCKHOLM OFFICES	-1.0%
						UK LONDON OFFICES	-1.3%
						TOTAL	108.8%

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