

CT Real Estate Equity Market Neutral Fund



Share Class A Acc USD Hedged

31-Jul-25 | For professional investors only

Fund managers

Alban Lhonneur
Marcus Phayre-
Mudge



Morningstar Rating†



Fund objective and policy

The objective of the Fund is to achieve a long-term capital appreciation. The Fund mainly invests 'long' (purchasing) and 'short' (selling) in equities of companies predominantly involved in real estate and related activities. Investments will be predominantly in companies that are domiciled in or derive a substantial proportion of their revenue from Europe, although investment outside of Europe including emerging markets is permitted. The Fund may also invest in other investments such as convertible bonds and fixed income securities. The Fund will use derivatives to 'short' and maintain, increase or reduce exposure to particular investments or a relevant market index for investment and for hedging purposes. For the purposes of calculating the performance fee, the Fund references the Euro Short-Term Rate (€STR) or the equivalent currency-specific benchmark for share classes not denominated in EUR.

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments which are concentrated in a specific sector or country may result in less diversification and hence more volatility in investment values. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

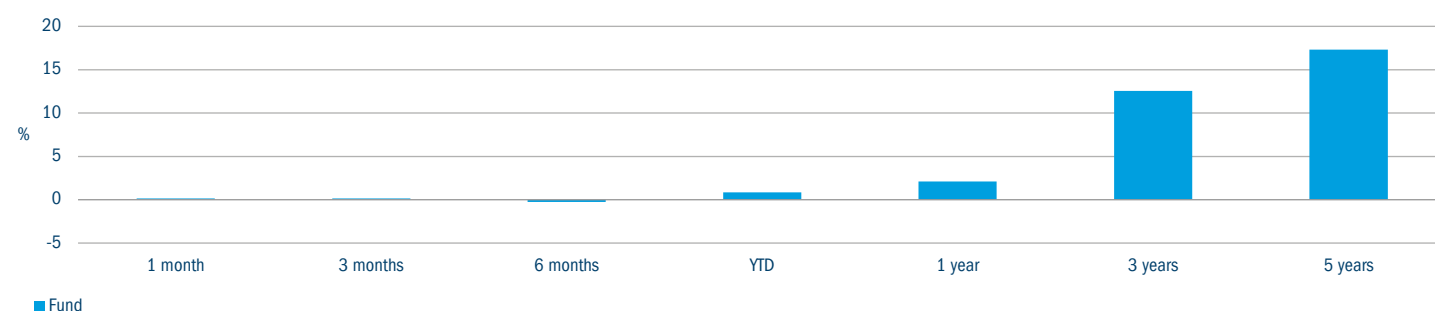
Fund details

Launch date:	04-Dec-2012	Fund currency:	EUR	Ann. mgmt. fee:	1.75%	Year end:	31-Dec
Fund type:	Irish UCITS	Fund size:	\$308.1m	Ann. return 5 years:	3.24%	ISIN:	IE00B87NSN68
Sector:	Alternative Equity Market Neutral	Share price:	\$15.59	Price frequency:	Daily	FATCA:	TMQCEJ.99999.SL.372
SFDR Category:	Article 6	Initial charge:	Up to 5%	Share currency:	USD	Administrator:	State Street Fund Services (Ireland) Limited
		Ongoing charge:	2.24%				

Performance Fee: a Performance Fee of 15% is accrued daily, and payable annually. The share price will be adjusted depending on whether the Fund has generated more or less return than the Secured Overnight Financing Rate (SOFR). Please refer to the Prospectus for more details on the methodology applied.

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Jul-25

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.13%	0.13%	-0.26%	0.84%	2.10%	12.56%	17.31%

Discrete performance as at 31-Jul-25

	Jul-24 - Jul-25	Jul-23 - Jul-24	Jul-22 - Jul-23	Jul-21 - Jul-22	Jul-20 - Jul-21	Jul-19 - Jul-20	Jul-18 - Jul-19	Jul-17 - Jul-18	Jul-16 - Jul-17	Jul-15 - Jul-16
Fund	2.10%	5.97%	4.04%	1.54%	2.63%	6.83%	3.07%	6.53%	-1.05%	3.06%

Source: Columbia Threadneedle Investments as at 31-Jul-25. Performance data is in USD terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Annualised return (%)	3.61
Annualised Volatility (Fund)	2.45
Worst Drawdown	2.37
Sharpe Ratio (3 years)	-0.36
Sortino Ratio	1.34

Geographical allocation

Country	Long	Short	Gross	Net
BELGIUM	6.4%	-3.0%	9.4%	3.4%
FINLAND	0.2%	-0.8%	1.0%	-0.6%
FRANCE	11.0%	-2.1%	13.2%	8.9%
GERMANY	5.4%	-10.4%	15.8%	-4.9%
IRELAND	2.0%	-	2.0%	2.0%
ITALY	-	-0.1%	0.1%	-0.1%
NETHERLANDS	0.6%	-	0.6%	0.6%
SPAIN	1.1%	-1.0%	2.1%	0.1%
SWEDEN	14.6%	-12.9%	27.5%	1.7%
SWITZERLAND	5.2%	-10.3%	15.6%	-5.1%
UK	12.6%	-8.7%	21.3%	3.8%
UNITED STATES	10.8%	-11.1%	21.9%	-0.3%
TOTAL	69.9%	-60.4%	130.3%	9.5%

To find out more visit columbiathreadneedle.com



IMPORTANT INFORMATION

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