

## CT (Lux) Global Convertible Bond



Share Class P Inc EUR Hedged

31-Jul-25 | For professional investors only

### Fund managers



Yan Jin  
David King  
Grace Lee

### Morningstar Rating†



### Fund objective and policy

The Fund aims to achieve high returns by investing in balanced portfolio of convertible bonds. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE Global Focus Customised TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's composition. The Fund seeks to achieve its objective by investing in bonds issued by corporations located in Europe, the US, Japan and Asia. The Fund normally holds at least 51% of its assets in convertibles the Manager considers investment grade, subject to the convertible bond market providing sufficient 'balanced' investment grade opportunities to run a well-diversified portfolio. A balanced convertible is one not trading too far above its bond redemption value and/or not trading at too high a conversion premium.

### Risk warning

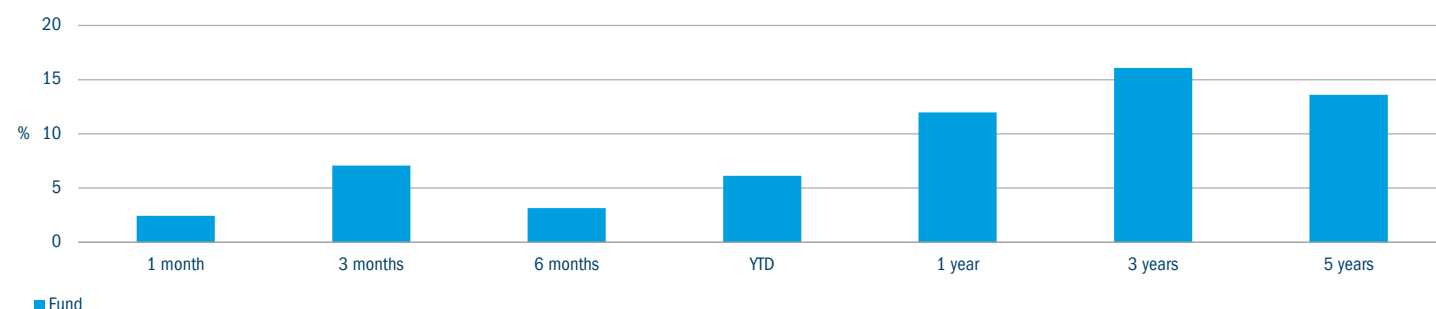
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

### Fund details

Launch date:	04-Mar-2003	Fund currency:	EUR	Ann. mgmt. fee:	0.65%	Year end:	30-Sep
Fund type:	Luxembourg UCITS	Fund size:	€17.9m	Ann. return 5 years:	2.58%	ISIN:	LU0969484178
Sector:	Bond Convertibles Global	Share price:	€11.79	Minimum investment:	€1.0m	FATCA:	LTIX5I.99999.SL.442
Comparator benchmark:	FTSE Global Focus Customised TR Index	Initial charge:	0.00%	Price frequency:	Daily	Administrator:	State Street Bank Luxembourg S.A.
SFDR Category:	Article 6	Ongoing charge:	1.35%	Distribution policy:	Annual		
		Share currency:	EUR				

Past performance does not predict future returns.

### Fund performance



## Cumulative performance as at 31-Jul-25

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	2.43%	7.08%	3.15%	6.12%	11.97%	16.08%	13.61%

## Discrete performance as at 31-Jul-25

	Jul-24 – Jul-25	Jul-23 – Jul-24	Jul-22 – Jul-23	Jul-21 – Jul-22	Jul-20 – Jul-21	Jul-19 – Jul-20	Jul-18 – Jul-19	Jul-17 – Jul-18	Jul-16 – Jul-17	Jul-15 – Jul-16
Fund	11.97%	2.22%	1.42%	-12.91%	12.39%	3.25%	-0.45%	-0.46%	5.09%	-1.14%

Source: Columbia Threadneedle Investments as at 31-Jul-25. Performance data is in EUR terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics		Top 10 holdings		Sector allocation		Geographical allocation	
Delta	44.72	IBERDROLA FINANZAS SAU COMPANY GUAR REGS 03/30 1.5	4.0%	Technology	20.8%	United States	49.3%
		PING AN INSURANCE GROUP SR UNSECURED REGS 06/30 0.0000	3.4%	Industrial Goods and Services	11.1%	Germany	11.1%
		ENI SPA SR UNSECURED REGS 09/30 2.95	2.3%	Health Care	10.7%	France	10.9%
		ACCOR SA SR UNSECURED REGS 12/27 0.7	1.9%	Travel and Leisure	10.1%	Italy	5.7%
		CITIGROUP GLOB MKT FND L BANK GUARANT REGS 03/28 0.0000	1.8%	Financial Services	6.8%	Japan	5.6%
		MERRILL LYNCH BV COMPANY GUAR REGS 04/30 0.1	1.6%	Real Estate	6.3%	Hong Kong	5.3%
		INTL CONSOLIDATED AIRLIN SR UNSECURED REGS 05/28 1.125	1.6%	Consumer Products and Services	6.1%	Spain	4.0%
		SNAM SPA SR UNSECURED REGS 09/28 3.25	1.5%	Utilities	5.5%	Taiwan (Republic of China)	2.3%
		SCHNEIDER ELECTRIC SE SR UNSECURED REGS 11/30 1.97	1.4%	Insurance	3.4%	"Korea (South), Republic of"	2.2%
		SIMON GLOBAL DEV BV COMPANY GUAR REGS 11/26 3.5	1.4%	Other	19.2%	Other	3.5%

## Q2 2025 Active engagement report

Business Conduct	1
Climate Change	8
Corporate Governance	3
Environmental Standards	3
Human Rights	1
Labour Standards	2
Public Health	0
Last 2 quarters: companies	5
countries	4

## Glossary

<b>Active Engagement Report</b>	We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.
---------------------------------	---

To find out more visit [columbiathreadneedle.com](https://columbiathreadneedle.com)



#### IMPORTANT INFORMATION

© 2025 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in Luxembourg. The Fund is a sub fund of Columbia Threadneedle (Lux) III, a/an société d'investissement à capital variable (SICAV), registered in Luxembourg and authorised by the Commission de Surveillance du Secteur Financier (CSSF). The current Prospectus, the Key Investor Information Document (KIID)/ Key Information Document (KID) and the summary of investor rights (where applicable ) are available in English and/ or in local languages (where applicable) from the Management Company in Europe (where applicable) Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website [www.columbiathreadneedle.com](https://www.columbiathreadneedle.com), and in the UK from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, telephone: Client Services on 0044 (0)20 7011 4444 and / or email:

[clientsupport@columbiathreadneedle.com](mailto:clientsupport@columbiathreadneedle.com). Please read the Prospectus before taking any investment decision. The manager may decide to terminate the arrangements made for the marketing of the SICAV. The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about.

[www.columbiathreadneedle.com/glossary](https://www.columbiathreadneedle.com/glossary).

†© 2025 Morningstar. All Rights Reserved. Ratings are latest available at time of publication and may be lagged 1 month. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please click [here](#).