

CT Global Total Return Bond (GBP Hedged) Fund



Share Class C Acc

31-Jul-25 | For professional investors only

Fund manager
Fixed Income Team

Morningstar Rating[†]



Fund objective and policy

The Fund aims to provide an attractive level of return through a combination of income and capital growth over the medium to long term (at least 3 to 5 years). The Fund is actively managed. It is not constrained by its comparator benchmark, the Bloomberg Global Aggregate GBP Hedged TR Index and has significant freedom to invest in a portfolio materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing in a diversified spread of Fixed Income and Floating Rate securities, as well as synthetic derivative instruments, which provide exposure to interest rate, credit and FX markets. Synthetic derivative instruments can be used to hedge market risk or to express investment views.

Risk warning

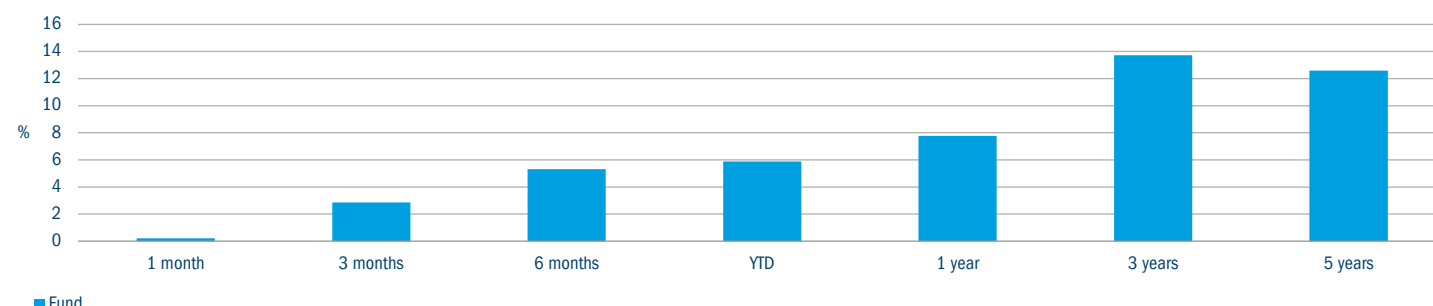
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	09-Feb-2000	Fund currency:	GBP	Ann. mgmt. fee:	0.50%	Year end:	31-Dec
Fund type:	UK UCITS	Fund size:	£58.5m	Ann. return 5 years:	2.40%	ISIN:	GB00B80KFS89
Sector:	IA Global Mixed Bond	Share price:	72.41p	Minimum investment:	£1.0m	FATCA:	AXLE4V.00000.SP.826
Comparator benchmark:	Bloomberg Barclays Global Aggregate GBP Hedged TR Index	Distribution yield:	3.90%	Price frequency:	Daily	Administrator:	SS&C Financial Services Europe Limited
		Initial charge:	0.00%	Distribution policy:	Monthly		
		Ongoing charge:	0.56%	Share currency:	GBP		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Jul-25

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.21%	2.86%	5.32%	5.89%	7.77%	13.73%	12.58%

Discrete performance as at 31-Jul-25

	Jul-24 – Jul-25	Jul-23 – Jul-24	Jul-22 – Jul-23	Jul-21 – Jul-22	Jul-20 – Jul-21	Jul-19 – Jul-20	Jul-18 – Jul-19	Jul-17 – Jul-18	Jul-16 – Jul-17	Jul-15 – Jul-16
Fund	7.77%	6.97%	-1.35%	-5.45%	4.70%	3.59%	2.75%	-1.21%	2.36%	0.96%

Source: Columbia Threadneedle Investments as at 31-Jul-25. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics		Interest rate duration by currency (years)		Maturity exposure		Credit rating	
Modified duration	5.93	AUD	0.20	0-5 years	78.9%	AAA	1.9%
Yield to maturity (%)	5.57	CAD	0.00	5-10 years	16.0%	AA	5.3%
Effective Maturity	4.10	EUR	1.31	10+ years	4.0%	A	19.5%
		GBP	0.79			BBB	32.2%
		ILS	0.07			BB	21.4%
		JPY	0.00			B	10.8%
		MXN	0.21			CCC	0.5%
		USD	2.89			NR	6.9%
		ZAR	0.45			CASH	1.3%
		OTHER	0.00				
Top 10 holdings		Sector allocation					
UNITED KINGDOM GILT BONDS REGS 10/25 3.5	2.2%	Consumer Discretionary	13.0%				
REPUBLIC OF SOUTH AFRICA SR UNSECURED 03/53 11.625	2.2%	Banks	12.4%				
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/30 0.00000	1.0%	Communications	8.1%				
HSBC HOLDINGS PLC SR UNSECURED 11/30 VAR	0.9%	Diversified Banks	6.5%				
WESTPAC BANKING CORP COVERED REGS 01/28 VAR	0.9%	Real Estate	6.3%				
TORONTO DOMINION BANK SR UNSECURED REGS 01/28 5.288	0.9%	Health Care	5.8%				
T MOBILE USA INC COMPANY GUAR 04/27 3.75	0.8%	Energy	5.7%				
GE HEALTHCARE TECH INC COMPANY GUAR 11/27 5.65	0.8%	Utilities	5.7%				
LLOYDS BANKING GROUP PLC SR UNSECURED REGS 01/29 VAR	0.8%	Other	35.2%				
OP CORPORATE BANK PLC REGS 09/26 1.375	0.7%	Cash	1.3%				

To find out more visit columbiathreadneedle.com



IMPORTANT INFORMATION

© 2025 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in United Kingdom. The Fund is a sub fund of Columbia Threadneedle (UK) ICVC III, a/an Open-ended Investment Company (OEIC), registered in United Kingdom and authorised by the Financial Conduct Authority. The current Prospectus, the Key Investor Information Document (KIID)/ Key Information Document (KID) and the summary of investor rights (where applicable) are available in English and/ or in local languages (where applicable) from the Management Company in Europe (where applicable) Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A.your financial advisor and/or on our website www.columbiathreadneedle.com, and in the UK from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, telephone: Client Services on 0044 (0)20 7011 4444 and / or email: clientsupport@columbiathreadneedle.com. Please read the Prospectus before taking any investment decision. The manager may decide to terminate the arrangements made for the marketing of the SICAV. The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about.

www.columbiathreadneedle.com/glossary. Financial promotions are issued for marketing and information purposes; in the United Kingdom by Columbia Threadneedle Management Limited, which is authorised and regulated by the Financial Conduct Authority.

†© 2025 Morningstar. All Rights Reserved. Ratings are latest available at time of publication and may be lagged 1 month. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please click [here](#).