

CT US Smaller Companies Fund



Share Class 1 Inc

30-Jun-25 | For professional investors only

Fund managers



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Morningstar Rating[†]



Fund objective and policy

The Fund aims to achieve a long-term increase in the value of your investment. The Fund is actively managed. It is not constrained by its comparator benchmark, the Russell 2000 TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing in the equities of small and medium sized companies (companies with a maximum stock exchange capitalisation of US\$10 billion when purchased by the Fund) in the United States.

Risk warning

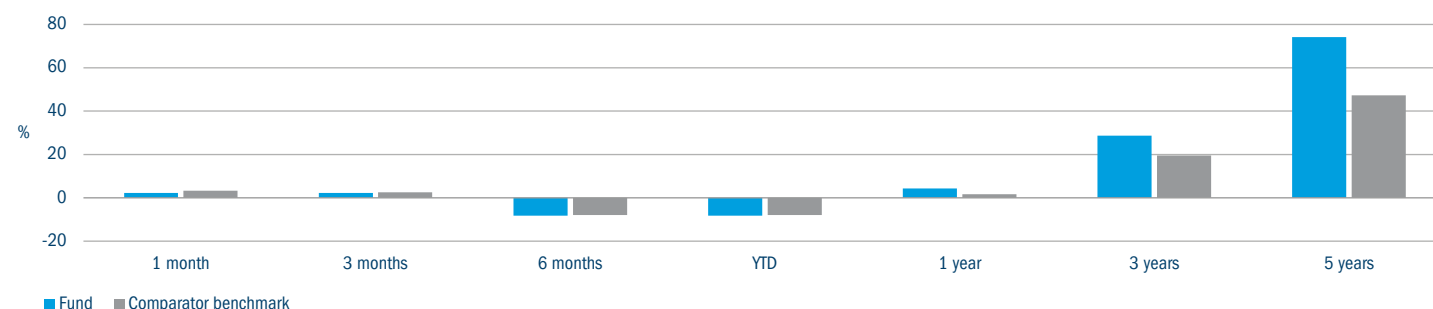
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

| | | | | | | | |
|-----------------------|-------------------------------------|-----------------|-----------|----------------------|----------|----------------|--|
| Launch date: | 01-Aug-1983 | Fund currency: | GBP | Ann. mgmt. fee: | 1.50% | Year end: | 31-Aug |
| Fund type: | UK UCITS | Fund size: | £67.8m | Ann. return 5 years: | 11.73% | ISIN: | GB00B06PF580 |
| Sector: | IA North American Smaller Companies | Share price: | 4,558.00p | Minimum investment: | £1,000 | Sedol: | B06PF58 |
| Comparator benchmark: | Russell 2000 TR Index | Historic yield: | 0.00% | Price frequency: | Daily | FATCA: | AXLE4V.00000.SP.826 |
| | | Initial charge: | 0.00% | Distribution policy: | Annually | Administrator: | SS&C Financial Services Europe Limited |
| | | Ongoing charge: | 1.65% | Share currency: | GBP | | |

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 30-Jun-25

| | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years |
|----------------------|---------|----------|----------|--------|--------|---------|---------|
| Fund | 2.24% | 2.29% | -8.31% | -8.31% | 4.33% | 28.68% | 74.17% |
| Comparator benchmark | 3.28% | 2.48% | -7.91% | -7.91% | 1.65% | 19.47% | 47.32% |

Discrete performance as at 30-Jun-25

| | Jun-24 – Jun-25 | Jun-23 – Jun-24 | Jun-22 – Jun-23 | Jun-21 – Jun-22 | Jun-20 – Jun-21 | Jun-19 – Jun-20 | Jun-18 – Jun-19 | Jun-17 – Jun-18 | Jun-16 – Jun-17 | Jun-15 – Jun-16 |
|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund | 4.33% | 11.40% | 10.73% | -6.99% | 45.51% | -11.20% | 0.86% | 13.30% | 22.00% | 10.85% |
| Comparator benchmark | 1.65% | 10.51% | 6.35% | -14.91% | 44.92% | -3.82% | 0.30% | 15.67% | 28.23% | 9.73% |

Source: Columbia Threadneedle Investments as at 30-Jun-25. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

| | |
|---------------------------------|-------|
| Annualised Volatility (3 years) | 19.83 |
| Tracking Error (3 years) | 3.50 |
| Sharpe Ratio (3 years) | 0.21 |
| Information Ratio (3 years) | 0.79 |

Top 10 holdings

| | |
|------------------------------------|------|
| Insmed Inc | 1.9% |
| Credo Technology Group Holding Ltd | 1.8% |
| Dycom Industries Inc | 1.6% |
| Primoris Services Corp | 1.3% |
| Metropolitan Bank Holding Corp | 1.3% |
| Rush Street Interactive Inc | 1.3% |
| SkyWest Inc | 1.2% |
| LiveRamp Holdings Inc | 1.2% |
| Legalzoom.com Inc | 1.2% |

Sector allocation

| | |
|------------------------|-------|
| Financials | 20.2% |
| Health Care | 18.7% |
| Industrials | 17.3% |
| Consumer Discretionary | 11.8% |
| Information Technology | 11.5% |
| Real Estate | 4.8% |
| Energy | 4.1% |
| Consumer Staples | 2.9% |
| Other | 7.9% |
| Cash | 0.7% |

Q1 2025 Active engagement report

| | |
|------------------------------------|--------|
| Business Conduct | 0 |
| Climate Change | 1 |
| Corporate Governance | 1 |
| Environmental Standards | 0 |
| Human Rights | 0 |
| Labour Standards | 0 |
| Public Health | 0 |
| Last 2 quarters: companies country | 2 1 |

Glossary**Active Engagement Report**

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit columbiathreadneedle.com

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