

# CT Select European Equity Fund



Share Class L Acc

31-Jul-25 | For professional investors only

**Fund manager**  
**Benjamin Moore**



**Morningstar Rating<sup>†</sup>**



## Fund objective and policy

The Fund aims to provide medium to long term capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE All World Developed Europe ex UK TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing primarily in shares of European companies (which, in the context of the Fund's primary investment excludes the UK). The Fund may be invested in any industry sector and in any continental European country. The Fund generally invests in large companies and on the main European markets but may also invest in smaller or medium sized companies and on smaller markets.

## Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Investment Style

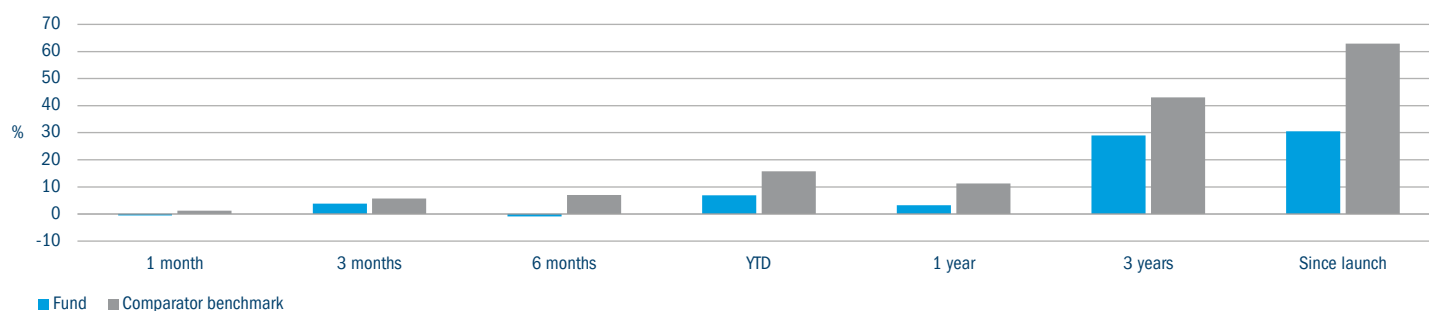
The Fund currently exhibits a growth style bias relative to its benchmark. This means the majority of the fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. A fund's investment style may change over time

## Fund details

|                              |                                       |                        |         |                             |          |                       |                                        |
|------------------------------|---------------------------------------|------------------------|---------|-----------------------------|----------|-----------------------|----------------------------------------|
| <b>Launch date:</b>          | 10-Nov-1988                           | <b>Fund currency:</b>  | GBP     | <b>Ann. mgmt. fee:</b>      | 0.75%    | <b>Year end:</b>      | 30-Apr                                 |
| <b>Fund type:</b>            | UK UCITS                              | <b>Fund size:</b>      | £192.2m | <b>Ann. return 5 years:</b> | N/A      | <b>ISIN:</b>          | GB00BMY8DQ00                           |
| <b>Sector:</b>               | IA Europe Excluding UK                | <b>Share price:</b>    | 65.24p  | <b>Minimum investment:</b>  | £1,000   | <b>Sedol:</b>         | BMY8DQ0                                |
| <b>Comparator benchmark:</b> | FTSE All World Developed Europe ex UK | <b>Historic yield:</b> | 1.00%   | <b>Price frequency:</b>     | Daily    | <b>FATCA:</b>         | AXLE4V.00000.SP.826                    |
|                              |                                       | <b>Initial charge:</b> | 0.00%   | <b>Distribution policy:</b> | Annually | <b>Administrator:</b> | SS&C Financial Services Europe Limited |
|                              |                                       | <b>Ongoing charge:</b> | 0.93%   | <b>Share currency:</b>      | GBP      |                       |                                        |

**Past performance does not predict future returns.**

## Fund performance



## Cumulative performance as at 31-Jul-25

|                      | 1 month | 3 months | 6 months | YTD    | 1 year | 3 years | Since launch |
|----------------------|---------|----------|----------|--------|--------|---------|--------------|
| Fund                 | -0.49%  | 3.87%    | -0.88%   | 6.86%  | 3.26%  | 28.96%  | 30.48%       |
| Comparator benchmark | 1.22%   | 5.75%    | 6.96%    | 15.76% | 11.29% | 43.02%  | 62.92%       |

## Discrete performance as at 31-Jul-25

|                      | Jul-24<br>– Jul-25 | Jul-23<br>– Jul-24 | Jul-22<br>– Jul-23 | Jul-21<br>– Jul-22 | Jul-20<br>– Jul-21 | Jul-19<br>– Jul-20 | Jul-18<br>– Jul-19 | Jul-17<br>– Jul-18 | Jul-16<br>– Jul-17 | Jul-15<br>– Jul-16 |
|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund                 | 3.26%              | 9.16%              | 14.41%             | -13.27%            | -                  | -                  | -                  | -                  | -                  | -                  |
| Comparator benchmark | 11.29%             | 11.11%             | 15.66%             | -7.04%             | -                  | -                  | -                  | -                  | -                  | -                  |

Source: Columbia Threadneedle Investments as at 31-Jul-25. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

| Fund characteristics                  | Top 10 holdings                    | Sector allocation            | Geographical allocation |
|---------------------------------------|------------------------------------|------------------------------|-------------------------|
| Annualised Volatility (3 years) 13.32 | SAP SE 8.5%                        | Financials 23.4%             | France 28.4%            |
| Tracking Error (3 years) 5.31         | Safran SA 4.0%                     | Industrials 22.7%            | Germany 20.3%           |
| Sharpe Ratio (3 years) 0.26           | Siemens AG 3.6%                    | Technology 19.5%             | Netherlands 6.5%        |
| Information Ratio (3 years) -0.68     | Deutsche Boerse AG 3.6%            | Consumer Discretionary 15.0% | Spain 6.5%              |
|                                       | Air Liquide SA 3.6%                | Basic Materials 5.2%         | Denmark 6.1%            |
|                                       | Amadeus IT Group SA 3.6%           | Consumer Goods 4.5%          | Italy 5.3%              |
|                                       | ASML Holding NV 3.5%               | Health Care 3.6%             | Sweden 5.0%             |
|                                       | AXA SA 3.1%                        | Consumer Staples 3.1%        | Switzerland 5.0%        |
|                                       | Industria de Diseno Textil SA 2.9% | Other 3.0%                   | Other 16.9%             |
|                                       | Cie de Saint-Gobain SA 2.8%        | Cash 0.0%                    | Cash 0.0%               |
| Net dividend distributions (Pence)    | Q2 2025 Active engagement report   |                              |                         |
| 2021 0.00                             | Business Conduct 3                 |                              |                         |
| 2022 0.16                             | Climate Change 8                   |                              |                         |
| 2023 0.41                             | Corporate Governance 8             |                              |                         |
| 2024 0.60                             | Environmental Standards 3          |                              |                         |
| 2025 0.63                             | Human Rights 3                     |                              |                         |
|                                       | Labour Standards 5                 |                              |                         |
|                                       | Public Health 0                    |                              |                         |
|                                       | Last 2 quarters: companies 14      |                              |                         |
|                                       | countries 7                        |                              |                         |

## Glossary

|                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Active Engagement Report</b> | We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes. |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

To find out more visit [columbiathreadneedle.com](https://columbiathreadneedle.com)



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