

This is a marketing communication

Please refer to the Prospectus of the UCITS and to the KIID/KID before making any final investment decisions

Pyrford Global Equity (Sterling) Fund (IE00BD9GW816 | IE00BD9GW923)

30 June 2025

Investment objective

The fund aims to provide a stable stream of returns over the long term while at the same time minimising volatility and aiming to protect investors from losses as compared to the MSCI All Country World Index. The Fund is actively managed and uses the MSCI All Country World Index (the "Benchmark") for performance comparison purposes.

Investment strategy

To employ fundamental and long-term analysis at both the top-down and bottom-up levels to find value in global equity markets. The focus is on a total return approach (dividend yield + five years' forecast earnings per share growth). Thorough and detailed macro-economic research helps Pyrford understand country-by-country dynamics and then equally thorough stock research is employed to help 'qualify' a potential portfolio. The approach is characterised by a focus on sustainable returns and capital discipline across the entire stock portfolio.

Risk disclosure

The investments and investment strategies discussed are not suitable for, or applicable to, every individual. All investments involve risk, including the possible loss of principal and a positive return is not guaranteed over any period. Past performance does not predict future returns. Performance data shown in the document may not be in the local currency of the country where an investor is based. Actual returns may increase or decrease as a result of currency fluctuations. Dividends are not guaranteed and are subject to change or elimination. An investment concerns the acquisition of units or shares in the Fund and not underlying assets such as shares of a company, as these are only the underlying assets owned by the Fund. A decision to invest in the Fund should also take into account all the characteristics or objectives as described in the Prospectus. A full list of relevant risks can be found in the KIID/KID and Prospectus.

Benchmark

MSCI World Index to 21.12.18; MSCI AC World Index thereafter.

Investment team

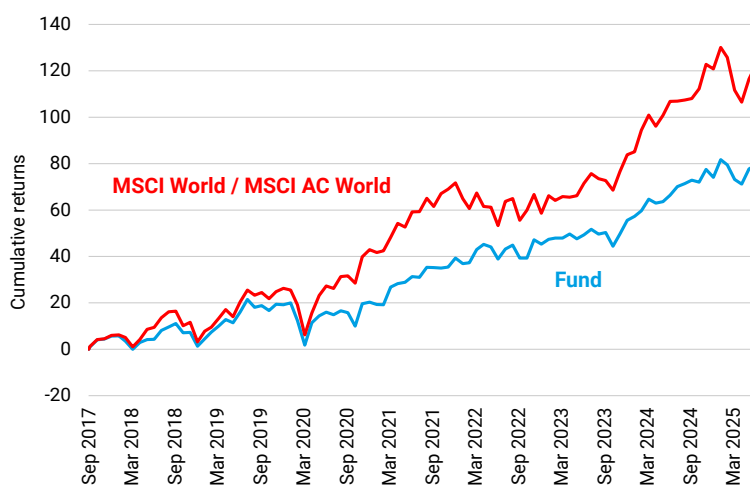
The Fund is managed by the 12-member investment team which has an average tenure at Pyrford of 16 years.

Fund information

Investment manager	Pyrford International Ltd
Management company	Waystone
Fund name	Pyrford Global Equity (Sterling) Fund
Administrator	State Street Fund Services (Ireland) Ltd
Custodian	State Street Custodial Services (Ireland) Ltd
Structure	Sub-fund of Columbia Threadneedle (Irl) I plc, UCITS Fund
Fund size	£2.32m
Strategy size	£1.85bn
Auditor	PwC
Number of holdings	78 equities
Dealing	Daily to 11:00 hours
NAV published	16:00 hours
Fund recognition	UK, Ireland
Tax reporting status	UK
Platforms	Hargreaves Lansdown Transact FNZ

Performance - Class B Accumulation shares 25 September 2017 - 30 June 2025

Past performance does not predict future returns



Source: Pyrford International Ltd / MSCI / State Street

Past performance does not predict future returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Standardised performance

	01 Jul 24 - 30 Jun 25	01 Jul 23 - 30 Jun 24	01 Jul 22 - 30 Jun 23	01 Jul 21 - 30 Jun 22	01 Jul 20 - 30 Jun 21	01 Jul 19 - 30 Jun 20	01 Jul 18 - 30 Jun 19	01 Jul 17 - 30 Jun 18	01 Jul 16 - 30 Jun 17	01 Jul 15 - 30 Jun 16
Class B Acc shares (inception date 25.09.17)	7.81	11.45	7.49	5.79	13.19	0.00	11.22	-	-	-
Class B Dist shares (inception date 25.09.17)	7.82	11.43	7.54	5.72	13.16	0.04	11.13	-	-	-
MSCI World to 21.12.18; MSCI AC World thereafter	7.64	20.61	11.89	-3.73	25.10	5.72	9.99	-	-	-

Performance since inception, as at 30 June 2025

	ISIN	Bloomberg	Min. initial investment	Distribution shares yield (30.06.25) ¹	NAV 30 Jun 25	Month ²	3mths ²	1yr	3yrs	5yrs	Since inception
Class B Acc shares (inception date 25.09.17)	IE00BD9GW816	PYGEBSA ID	£20m	-	17.94	0.96	3.58	7.81	8.90	9.11	7.81
Class B Dist shares (inception date 25.09.17)	IE00BD9GW923	PYGEBSA ID	£20m	2.97	15.60	0.97	3.59	7.82	8.92	9.10	7.79
MSCI World to 21.12.18; MSCI AC World thereafter	-	-	-	-	-	2.87	5.20	7.64	13.25	11.84	10.86

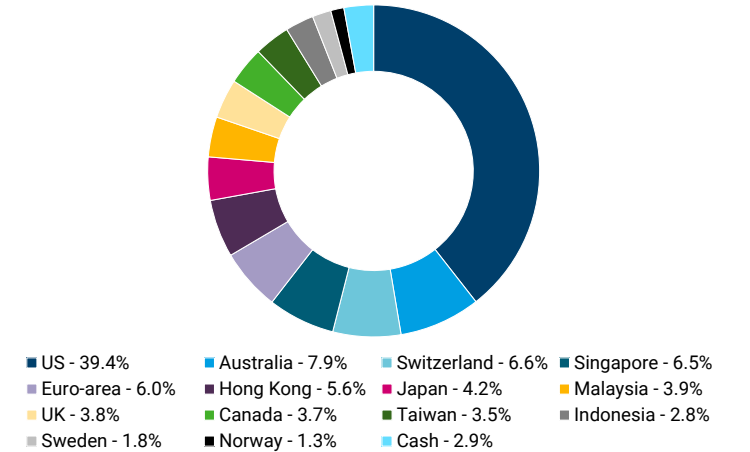
¹ Distributions are calculated over the last four quarters and divided by the latest month end price.

² Not annualised.

The returns shown are in GBP and these will differ when converted into another currency. Performance is based on the net asset value price provided by State Street. Figures show total returns of accumulation and distribution units, net of fees.

Source: Pyrford International Ltd / MSCI / State Street

Portfolio allocation (%)



Fees and expenses (%), as at 31 March 2025

	Class B Acc	Class B Dist
Fund expenses ³	0.15	0.15
Investment management fee	0.75	0.75
Ongoing charges	0.90	0.90
Transaction charges ⁴	0.11	0.11
TOTAL	1.01	1.01

³ Fund expenses are capped at 0.15%.

⁴ Includes explicit and implicit transaction charges incurred by the Fund for buying and selling securities. Transaction charges are variable and depend on portfolio turnover over the period.

Distribution and performance fees are not applicable. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

About Pyrford International Ltd

Pyrford International (Pyrford) is a provider of global asset management services for collective investment schemes, investment management companies, local and state bodies, pension schemes, endowments and foundations. Our investment strategy is based on a quality, value-driven, absolute return approach, with both top-down and bottom-up elements included. Our senior investment professionals have a long track record of working together to manage institutional portfolios in global markets. The company has been operating from its London, UK base since 1987.

Pyrford is an independent autonomous investment boutique within Columbia Threadneedle Investments UK International Limited, whose direct parent is Ameriprise Financial Inc., a company incorporated in the United States. Based in the UK, as at 30 June 2025 Pyrford had approximately £5.83billion in assets under management.

Pyrford International Ltd is authorised and regulated by the Financial Conduct Authority, entered on the Financial Services Register under number 122137.

Regulatory disclosure

IMPORTANT INFORMATION. FOR PROFESSIONAL INVESTORS ONLY. For marketing purposes. Your capital is at risk.

The Fund is a sub fund of Columbia Threadneedle (Irl) plc, an investment company with variable capital (ICVC), registered in Ireland and authorised by the Central Bank as a UCITS scheme. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness.

Copies of the Fund’s Prospectus and Key Investor Information Document (KIID/KID) can be obtained from registered office of the Company, 78 Sir John Rogerson’s Quay, Dublin 2, Ireland, telephone: Client Services on +44 (0)20 3530 8400, email: information@pyrford.co.uk or electronically at www.pyrford.co.uk and in the UK from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG. Please read the Prospectus before taking any investment decision. The manager may decide to terminate the arrangements made for the marketing of ICVC.

In the UK: Issued by Columbia Threadneedle Management Limited, No. 517895, registered in England and Wales and authorised and regulated in the UK by the Financial Conduct Authority. In the EEA and Switzerland: Issued by Threadneedle Management Luxembourg S.A. registered with the Registre de Commerce et des Sociétés (Luxembourg), Registered No. B 110242, 44 rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg. As from 28 April 2025, Threadneedle Management Luxembourg S.A. registered with the Registre de Commerce et des Sociétés (Luxembourg), Registered No. B 110242, 6E route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg.

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Contact us

Ref. PYR7346765.9

Advisory	Discretionary	Institutional	Fund Microsite
0800 085 0383	+44 (0)20 7011 4444	+44 (0)20 3530 8400	
clientsupport@columbiathreadneedle.com	clientsupport@columbiathreadneedle.com	information@pyrford.co.uk	www.pyrford.co.uk

Top 10 holdings	%
Texas Instruments	3.78
T Rowe Price Group	3.70
Alphabet Inc	3.06
American Express Co	3.01
Amphenol Corp	2.59
Malayan Banking Bhd	2.53
AIA Group Ltd	2.41
United Overseas Bank Ltd	2.38
S&P Global Inc	2.30
Altria Group Inc	2.30

Portfolio characteristics

	Pyrford	MSCI AC World
Dividend yield %	3.4	2.0
Debt to equity %	72.0	133.9
Return on equity (1 yr av %)	14.1	14.3

Past performance does not predict future returns.
All figures are based on monthly Class B Accumulation Shares data.
Source: Pyrford International Ltd using Bloomberg, as at 30 June 2025.

Target market information

Investor type	Investment expertise
Retail	Basic
Professional	Informed
Eligible counterparty	Advanced
Capital loss	Primary objective
Capital loss	Preservation
Limited capital loss	Growth
Capital guarantee	Income
Loss beyond capital	Hedging
	Leverage return

⁵ Income share classes

Portfolio management

	Years at Pyrford	Years in industry
Tony Cousins, CFA Co-Chief Executive & Co-Chief Investment Officer	36	40
Paul Simons, CFA Co-Chief Executive Officer	29	29
Daniel McDonagh, CFA Co-Chief Investment Officer	28	28
Peter Moran, CFA Head of Portfolio Management - Europe	22	22
Suhail Arain, CFA Head of Portfolio Management - Americas	17	28
Stefan Bain, MSc Head of Portfolio Management - Asia-Pacific	13	24
Nabil Irfan, CFA Portfolio Manager	20	25
Roderick Lewis, CFA Portfolio Manager	12	24
Andrew Sykes, CFA Portfolio Manager	12	18
Anneka Desai, CFA Portfolio Manager	10	10
Faazil Hussain, CFA Portfolio Manager, Economics & Strategy	6	6
Aryan Bisla, CFA Investment Analyst	1	5