CT (LUX) CREDIT OPPORTUNITIES (FUND)
EUR (GROSS)
PROFESSIONAL INVESTORS - AS AT 30 JUNE 2025

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.

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Key Facts

Fund Manager:	Alasdair Ross Since Aug-18 Roman Gaiser Since Dec-19 Christopher Hult Since Feb-23
Management Co:	Threadneedle Man. Lux. S.A.
Umbrella Fund:	Columbia Threadneedle (Lux) I
SFDR Category:	Article 6
Fund Inception Date:	29/08/18
Index:	Compounded euro short-term rate (€STR) average rate, 1 month tenor
Peer Group:	-
Fund Currency:	EUR
Fund Domicile:	Luxembourg
Portfolio Size:	€125.5m
No. of Securities:	273
Factsheet First Published:	31/03/2019

All information expressed in EUR

Investment Objective & Policy

The Fund aims to make a positive return for you over the medium term, notwithstanding changing market conditions. Positive returns are not guaranteed and no form of capital protection applies.

The Fund is actively managed, and invests at least two-thirds of its assets in long and short positions in investment grade or below investment grade bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies and governments worldwide. Bonds rated as below investment grade have received lower ratings from international agencies that provide such ratings and are considered riskier than higher rated bonds but typically pay a higher income.

The Fund invests directly in these assets or by using derivatives (complex instruments). Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create leverage. Where leverage is created, the net asset value of the Fund may experience more fluctuation than if there were no leverage. The Fund will also use derivatives for short selling (which is designed to make a profit from falling prices), hedging purposes or to manage the Fund more efficiently.

The Fund may also invest in asset classes and instruments different from those stated above.

The Fund is not managed in reference to a benchmark.

Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- Positive returns are not guaranteed and no form of capital protection applies.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- Changes in interest rates are likely to affect the Fund’s value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund’s assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Investment Approach

Our investment approach is built around robust credit research, portfolio construction and risk management.

Issuer and security selection is driven by a credit research process that surveys the investment opportunity set to select those investments that are expected to offer stronger returns.

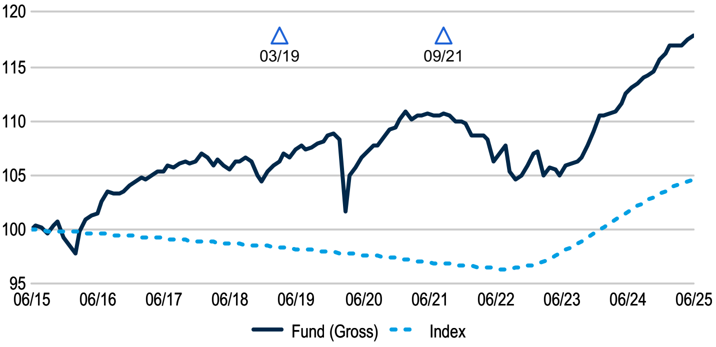
Analysis is performed by a group of experienced analysts who develop independent, fundamental views of the industries and companies they focus upon and their credit quality.

For CTI's use only: SXCROF

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (EUR)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle Luxembourg-Domiciled SICAV Funds" PDF available on https://www.columbiathreadneedle.com/en/changes

Calendar Year Performance (EUR)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (Gross)	6.0	3.0	-3.6	0.3	0.8	4.1	-1.9	2.2	4.7	1.2
Index (Gross)*	3.7	3.1	-0.1	-0.6	-0.6	-0.5	-0.5	-0.5	-0.4	-0.1
Excess Return	2.3	-0.1	-3.5	1.0	1.4	4.6	-1.4	2.7	5.2	1.3

Annualised Performance (EUR)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Fund (Gross)	0.3	0.9	2.0	2.0	4.8	6.0	3.5	2.0	1.7
Index (Gross)*	0.2	0.6	1.3	1.3	3.0	3.4	2.7	1.4	0.5
Excess Return	0.2	0.3	0.8	0.8	1.8	2.6	0.8	0.7	1.2

12M Rolling Period (EUR)

	07/24 - 06/25	07/23 - 06/24	07/22 - 06/23	07/21 - 06/22	07/20 - 06/21	07/19 - 06/20	07/18 - 06/19	07/17 - 06/18	07/16 - 06/17	07/15 - 06/16
Fund (Gross)	4.8	7.2	-1.3	-3.8	3.8	-0.6	1.6	0.3	3.7	1.6
Index (Gross)*	3.0	3.8	1.4	-0.6	-0.7	-0.6	-0.5	-0.5	-0.5	-0.3
Excess Return	1.8	3.4	-2.7	-3.3	4.4	-0.1	2.1	0.7	4.2	1.9

Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.
Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.
*Please note that prior to 01/09/2021 the performance shown for the index is the ICE BofA Euro Currency 1-Month Deposit Bid Rate Constant Maturity Index (Local Total Return) and prior to 01/03/2019 the performance shown for the index is the Citigroup EUR 1 Month Eurodeposit.

Top 10 Positions (%)

Security Name	Fund	
Tscopr 5.744 13-Apr-2040 Reg-S	1.8	GBP
Telereal Securitisation Plc Abs 1.9632 10-Dec-2033 Reg-S (Secured)	1.6	GBP
Grand City Properties Sa Hybrid-P 1.5 31-Dec-2079 Reg-S (Capsec (Btp))	1.3	EUR
Aroundtown Sa 3.0 16-Oct-2029 Reg-S (Senior)	1.3	GBP
Bank Of America Corp 2.687 22-Apr-2032 (Senior Non-Preferred)	1.3	USD
Triodos Bank Nv T2 2.25 05-Feb-2032 Reg-S (Sub)	1.2	EUR
Ausgrid Finance Pty Ltd 0.875 07-Oct-2031 Reg-S (Secured)	1.1	EUR
Bnp Paribas Sa 4.125 26-Sep-2032 Reg-S (Senior Preferred)	1.1	EUR
Bacardi Ltd 4.7 15-May-2028 144A (Senior)	1.1	USD
Ausnet Services Holdings Pty Ltd 0.625 25-Aug-2030 Reg-S (Senior)	1.1	EUR
Total	**13.0**	

Data in the above tables excludes cash, FX hedges, government bond futures and interest rate swaps.

Bottom 10 Positions (%)

Security Name	Fund	
Scds: (Mbggr) Cds 1.0 20-Jun-2029 (Senior)	-5.5	EUR
Scds: (Lloyds) Cds 1.0 20-Jun-2027 (Sub)	-5.4	EUR
Scds: (Bbvasm) Cds 1.0 20-Jun-2028 (Senior Non-Preferred)	-4.7	EUR
Scds: (Bmw) Cds 1.0 20-Jun-2029 (Senior)	-4.3	EUR
Scds: (Telias) Cds 1.0 20-Jun-2028 (Senior)	-4.1	EUR
Scds: (Sweda) Cds 1.0 20-Jun-2029 (Senior Non-Preferred)	-3.4	EUR
Scds: (Wstp) Cds 1.0 20-Dec-2028 (Senior)	-3.1	USD
Scds: (Tscoln) Cds 1.0 20-Dec-2028 (Senior)	-2.9	EUR
Scds: (Edppl) Cds 1.0 20-Jun-2029 (Senior)	-2.6	EUR
Scds: (Stanln) Cds 1.0 20-Dec-2028 (Senior)	-2.6	EUR
Total	**-38.5**	

Portfolio Credit Positioning

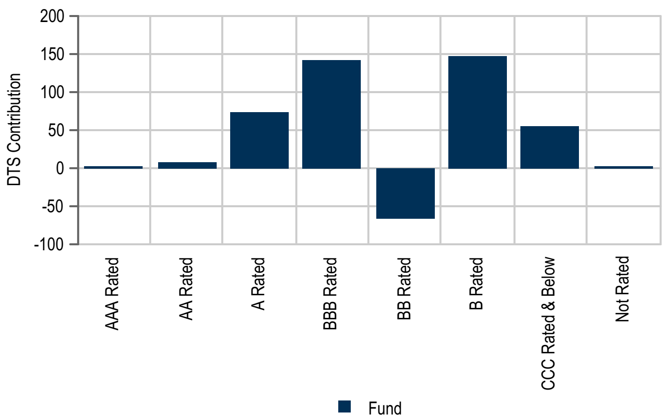
Strategy	Long %	Short %	Net %	Gross %
Carry	1.2	0.0	1.2	1.2
Event	10.6	0.0	10.6	10.6
Directional	78.3	-72.5	5.8	150.8
Relative Value	5.6	-9.5	-3.9	15.2
Basis	0.0	0.0	0.0	0.0
Total % NAV	**95.7**	**-82.0**	**13.7**	**177.7**

Data in the above tables excludes cash, FX hedges, government bond futures and interest rate swaps.

Credit Rating

	Net %	DTS Contribution	Spread Duration Contribution
AAA Rated	0.0	0.0	0.0
AA Rated	0.0	8.8	0.1
A Rated	8.4	75.9	0.7
BBB Rated	-20.6	142.7	-0.2
BB Rated	8.4	-64.2	-0.2
B Rated	15.0	147.7	0.3
CCC Rated & Below	2.0	56.4	0.1
Not Rated	0.5	2.5	0.0
Total	**13.7**	**369.7**	**0.8**

Data in the above tables excludes cash, FX hedges, government bond futures and interest rate swaps.

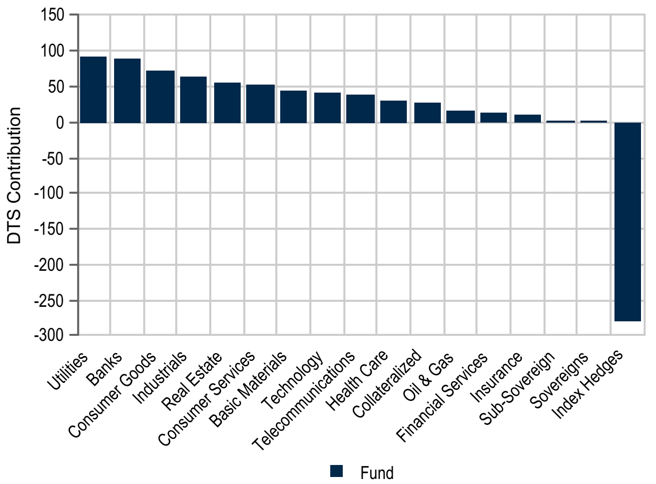


Avg Rating **BBB-**

Industries

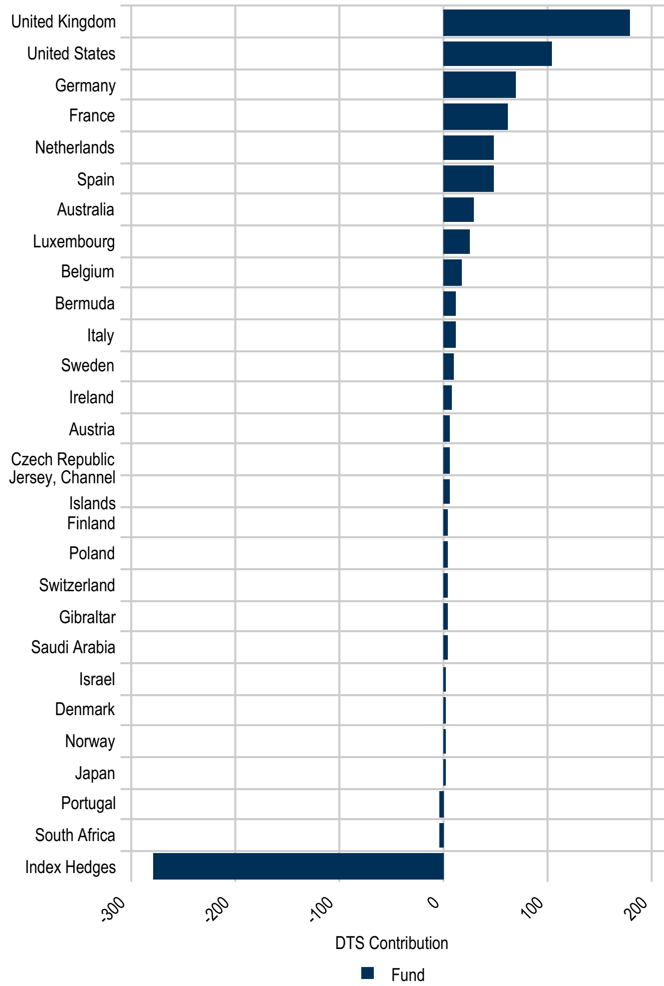
	Net %	Gross %	DTS
Utilities	5.2	15.7	91.0
Banks	-2.9	38.1	89.9
Consumer Goods	-0.8	18.7	72.7
Industrials	7.7	11.8	64.0
Real Estate	6.8	6.8	55.6
Consumer Services	7.4	13.1	54.3
Basic Materials	4.7	8.1	43.3
Technology	4.5	4.5	42.4
Telecommunications	1.8	11.0	38.4
Health Care	4.9	4.9	29.5
Collateralized	5.4	5.4	26.6
Oil & Gas	1.8	1.8	16.9
Financial Services	1.9	1.9	14.2
Insurance	0.7	0.7	9.6
Sub-Sovereign	0.0	0.0	0.0
Sovereigns	0.0	0.0	0.0
Index Hedges	-35.3	35.3	-278.8
Total	**13.7**	**177.7**	**369.7**

Data in the above tables excludes cash, FX hedges, government bond futures and interest rate swaps.



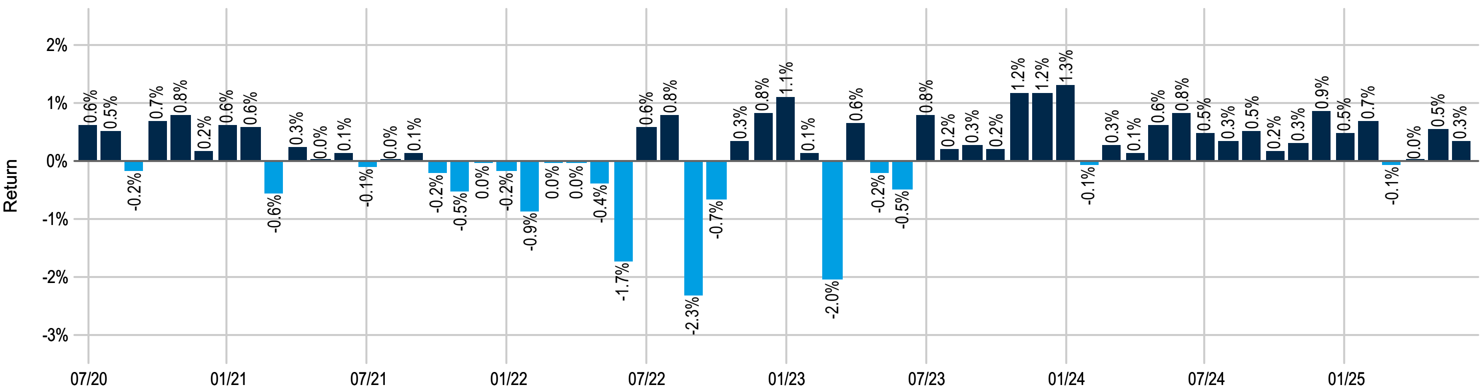
Country

	Net %	DTS Contribution	Spread Duration Contribution
United Kingdom	9.5	177.6	0.6
United States	16.2	103.8	0.8
Germany	1.8	68.1	0.1
France	2.1	61.5	0.2
Netherlands	6.8	47.8	0.3
Spain	0.2	47.0	0.0
Australia	3.2	29.0	0.2
Luxembourg	3.4	24.5	0.1
Belgium	1.7	17.2	0.1
Bermuda	2.0	11.0	0.1
Italy	2.4	10.9	0.0
Sweden	-5.5	8.9	-0.2
Ireland	2.0	7.3	0.1
Austria	0.4	5.9	0.0
Czech Republic	0.4	5.5	0.0
Jersey, Channel Islands	0.2	4.9	0.0
Finland	1.5	4.7	0.1
Poland	1.6	4.3	0.0
Switzerland	0.9	4.1	0.1
Gibraltar	0.7	4.1	0.0
Saudi Arabia	0.3	3.1	0.0
Israel	0.5	2.7	0.0
Denmark	0.2	1.2	0.0
Norway	0.3	1.0	0.0
Japan	0.2	0.5	0.0
Portugal	-2.3	-3.3	-0.1
South Africa	-1.7	-4.6	-0.1
Index Hedges	-35.3	-278.8	-1.6
Total	**13.7**	**369.7**	**0.8**



Data in the above tables excludes cash, FX hedges, government bond futures and interest rate swaps.

Monthly Gross Returns



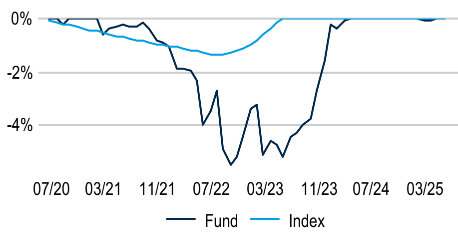
Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Portfolio Statistics

	Fund
Modified Duration	1.8
Effective Duration	1.3
Spread Duration	0.8
Yield to Worst	3.1
DTS (Beta)	370

Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Drawdown



Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/ CUSIP
1E	Acc	No	EUR	Gross	1.17%	30/09/24	5.00%	0.00%	0.22%		29/08/18	LU1829331633	BF50YP2	TCOP1EE LX	A2JN7D
1EP	Inc	No	EUR	Gross	1.17%	30/09/24	5.00%	0.00%	0.22%		29/08/18	LU1829331716	BF50YQ3	TCO1EPE LX	A2JN7E
1GH	Acc	Yes	GBP	Gross	1.17%	30/09/24	5.00%	0.00%	0.31%		29/08/18	LU1829332441	BF50YY1	TCO1GHG LX	A2JN7M
1UH	Acc	Yes	USD	Gross	1.17%	30/09/24	5.00%	0.00%	0.31%		29/08/18	LU1829331807	BF50YR4	TCO1UHU LX	A2JN7F
2E	Acc	No	EUR	Gross	0.56%	30/09/24	0.00%	0.00%	0.22%		29/08/18	LU1849560120	BD2ZPJ7	TCOP2EE LX	A2JP8L
2GH	Acc	Yes	GBP	Gross	0.56%	30/09/24	0.00%	0.00%	0.31%		29/08/18	LU1849560559	BD2ZPM0	TCO2GHG LX	A2JP8P
8E	Acc	No	EUR	Gross	0.60%	30/09/24	0.00%	0.00%	0.22%		29/08/18	LU1829331989	BF50YS5	TCOP8EE LX	A2JN7G
8EP	Inc	No	EUR	Gross	0.60%	30/09/24	0.00%	0.00%	0.22%		29/08/18	LU1829332011	BF50YT6	TCO8EPE LX	A2JN7H
8GC	Inc	Yes	GBP	Gross	0.60%	30/09/24	0.00%	0.00%	0.31%		29/08/18	LU1829332102	BF50YV8	TCO8GCG LX	A2JN7J
8GH	Acc	Yes	GBP	Gross	0.60%	30/09/24	0.00%	0.00%	0.31%		29/08/18	LU1829332284	BF50YW9	TCO8GHG LX	A2JN7K

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Important Information