

**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.**

## Contact Details

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## Key Facts

Fund Manager:



George Gosden  
Since Jan-13  
Threadneedle Man. Lux. S.A.  
Columbia Threadneedle (Lux) I  
Article 6  
06/04/99  
MSCI AC Asia Pacific ex Japan  
Index

Peer Group: -  
Fund Currency: USD  
Fund Domicile: Luxembourg  
Portfolio Size: \$68.2m  
No. of Securities: 47  
All information expressed in USD

## Investment Objective & Policy

The Fund aims to provide income with the potential to grow the amount you invested over the long term.

The Fund invests at least two-thirds of its assets in shares of companies in the Asia Pacific region, excluding Japan, or companies that have significant operations there.

The Fund may invest up to 40% of its assets in China A Shares via the China-Hong Kong Stock Connect Programme.

The Fund may use derivatives (complex instruments) for hedging purposes and may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the MSCI AC Asia Pacific ex Japan Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund may invest through the China-Hong Kong Stock Connect programmes which have significant operational constraints including quota limits and are subject to regulatory change and increased counterparty risk.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

The fund provides exposure to companies in Asia, or with significant operations there.

The fund typically has a portfolio comprising shares of 50 to 60 companies in Asia (excluding Japan). We believe that holding this number of stocks should provide a balance of portfolio diversification and conviction at the individual security level. The fund is able to pursue the optimal balance of growth and income opportunities to maximise total return. We believe that a clear understanding of the macroeconomic and thematic background is a vital starting point for managing the fund.

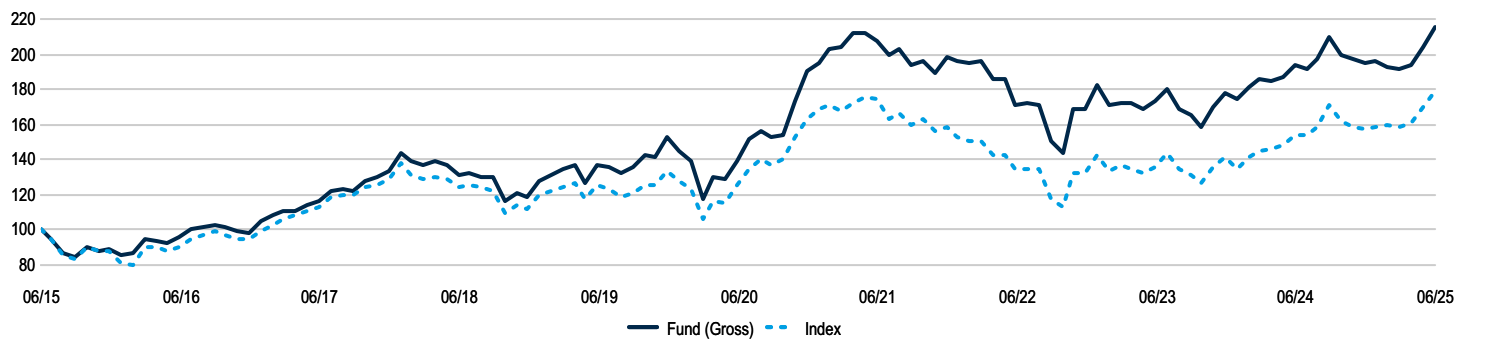
We believe that investment decisions are supported by engaging with company management at face-to-face meetings, which will enable us to gain an understanding of the performance drivers of each company. We place great importance on fundamental research and industry analysis and believe that this approach will tend to identify quality companies that are more likely to outperform over the long term.

We contact more than 500 companies each year to ensure that we gain a thorough understanding of the performance drivers of the business, and to help us build our conviction in the prospects for the firm. We search for companies with a sound underlying business and financial model which are able to add value for their customers, and where management has the expertise to oversee long-term growth.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (USD)



Calendar Year Performance (USD)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (Gross)	9.5	6.1	-15.1	4.3	24.8	28.9	-11.7	36.3	10.5	-10.3
Index (Gross)	10.6	7.7	-17.2	-2.7	22.8	19.5	-13.7	37.3	7.1	-9.1

Annualised Performance (USD)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Fund (Gross)	5.4	12.0	10.2	10.2	10.9	11.3	7.9	9.2	8.0
Index (Gross)	5.8	13.0	14.3	14.3	16.4	14.9	10.1	7.5	6.0

12M Rolling Period (USD)

	07/24 - 06/25	07/23 - 06/24	07/22 - 06/23	07/21 - 06/22	07/20 - 06/21	07/19 - 06/20	07/18 - 06/19	07/17 - 06/18	07/16 - 06/17	07/15 - 06/16
Fund (Gross)	10.9	11.7	1.5	-17.6	49.8	1.7	4.3	12.7	21.9	-4.7
Index (Gross)	16.4	13.4	1.2	-23.1	39.7	-0.1	1.1	9.9	25.3	-10.0

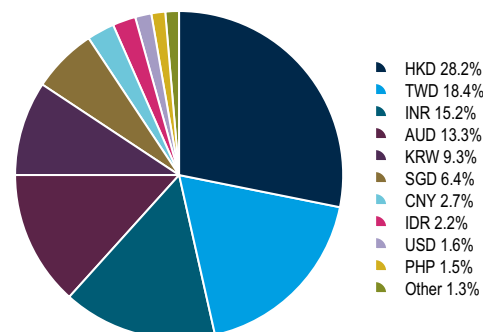
Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

## Top 10 Holdings (%)

Security Name	Fund	Index	
Taiwan Semiconductor Manufacturing Co., Ltd.	9.7	9.9	Information Technology
Tencent Holdings Ltd	4.3	4.6	Communication Services
HDFC Bank Limited	3.6	1.5	Financials
China Construction Bank Corporation Class H	3.2	1.1	Financials
KB Financial Group Inc.	2.9	0.3	Financials
Zijin Mining Group Co., Ltd. Class H	2.7	0.2	Materials
Singapore Telecommunications Limited	2.6	0.2	Communication Services
Hong Kong Exchanges & Clearing Ltd.	2.6	0.7	Financials
MediaTek Inc	2.6	0.7	Information Technology
Samsung Electronics Co Ltd Pfd Non-Voting	2.5	0.3	Information Technology
<b>Total</b>	<b>36.6</b>	<b>19.5</b>	

## Fund Currency Exposure including Hedging



All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

## Weightings (%)

Sector	Fund	Index	Diff	Country	Fund	Index	Diff
Financials	31.5	25.4	6.0	China	22.7	27.5	-4.7
Information Technology	21.8	23.5	-1.7	Taiwan	18.2	18.3	-0.1
Communication Services	13.0	9.7	3.3	India	15.1	17.5	-2.4
Real Estate	6.8	2.6	4.2	Australia	13.1	14.3	-1.2
Materials	5.6	5.5	0.2	Korea	9.3	10.4	-1.1
Utilities	5.3	2.3	3.0	Hong Kong	8.0	4.2	3.8
Consumer Staples	4.4	3.5	0.9	Singapore	6.4	3.6	2.8
Consumer Discretionary	4.0	12.5	-8.5	Indonesia	2.2	1.1	1.1
Energy	3.5	3.1	0.3	Philippines	1.5	0.4	1.0
Industrials	1.8	7.5	-5.7	Malaysia	1.3	1.2	0.0
Health Care	--	4.3	-4.3	New Zealand	--	0.4	-0.4
Cash	2.3	--	2.3	Other	--	1.0	-1.0
				Cash	2.3	--	2.3

## Top 10 Overweight/Underweight (%)

Overweight	Fund	Index	Diff	Underweight	Fund	Index	Diff
KB Financial Group Inc.	2.9	0.3	2.5	Alibaba Group Holding Limited	--	2.7	-2.7
Zijin Mining Group Co., Ltd. Class H	2.7	0.2	2.5	Samsung Electronics Co., Ltd.	--	2.3	-2.3
Singapore Telecommunications Limited	2.6	0.2	2.4	Commonwealth Bank of Australia	--	2.2	-2.2
HDFC Bank Limited	3.6	1.5	2.1	Xiaomi Corporation Class B	--	1.4	-1.4
China Construction Bank Corporation Class H	3.2	1.1	2.1	BHP Group Ltd	--	1.4	-1.4
Samsung Electronics Co Ltd Pfd Non-Voting	2.5	0.3	2.1	SK hynix Inc.	--	1.3	-1.3
QBE Insurance Group Limited	2.3	0.3	2.1	Reliance Industries Limited	--	1.2	-1.2
SK Telecom Co., Ltd.	2.1	0.0	2.0	ICICI Bank Limited	--	1.0	-1.0
GAIL (India) Limited	2.1	0.1	2.0	Meituan Class B	--	0.9	-0.9
Embassy Office Parks REIT	2.0	--	2.0	National Australia Bank Limited	--	0.9	-0.9

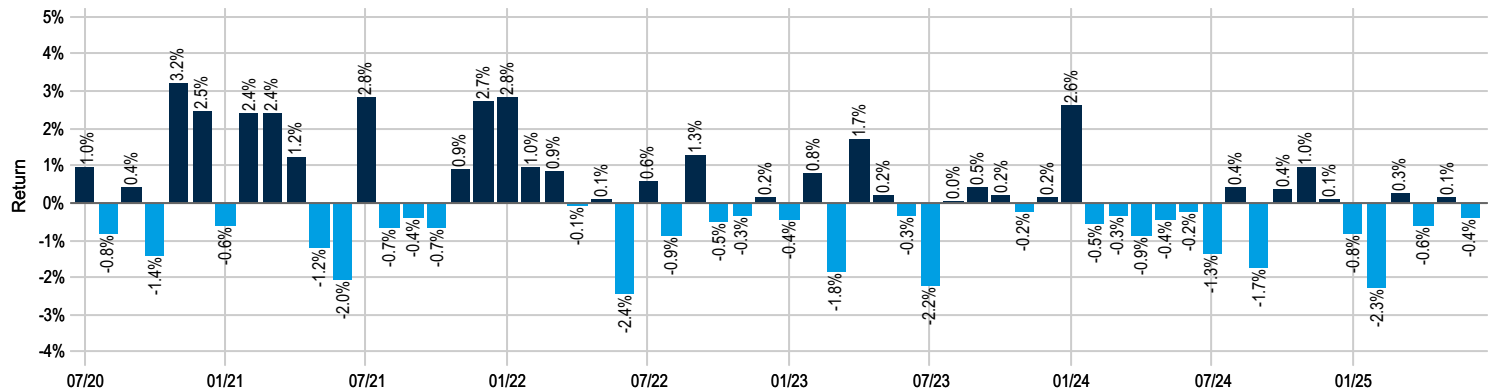
## 3 Month Largest Position Changes

Security Name	3 Mth Change
Singapore Telecommunications Limited	2.6
HD HYUNDAI CO.,LTD.	1.8
CTBC Financial Holding Company Ltd.	-1.8
E.SUN Financial Holding Co., Ltd.	1.7
Sun Hung Kai Properties Limited	1.6
Sands China Ltd.	-1.3
Full Truck Alliance Co. Ltd. Sponsored ADR	-1.2
H World Group Limited Sponsored ADR	-1.2
KE Holdings, Inc. Class A	-1.0
Santos Limited	-1.0

## Top Positive/Negative Security Attribution (3 Months)

Security Name - 10 Highest	Fund			Index		Attri.
	Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	
Alibaba Group Holding Limited	--	--	--	2.9	-13.6	0.8
KB Financial Group Inc.	2.5	54.5	1.2	0.3	54.7	0.7
Chroma Ate Inc.	1.2	80.2	0.8	--	--	0.6
Wiwynn Corporation	1.3	78.7	0.8	0.1	81.1	0.5
Meituan Class B	--	--	--	1.0	-20.3	0.4
PDD Holdings Inc. Sponsored ADR Class A	--	--	--	0.9	-11.6	0.2
Netease Inc	1.7	32.9	0.5	0.5	33.1	0.2
HD HYUNDAI CO.,LTD.	0.6	19.2	0.3	0.0	96.3	0.2
BHP Group Ltd	--	--	--	1.5	1.2	0.2
Taiwan Semiconductor Manufacturing Co., Ltd.	9.9	32.6	2.9	9.1	33.0	0.1
Security Name - 10 Lowest	Fund			Index		Attri.
	Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	
SK hynix Inc.	--	--	--	1.0	67.1	-0.4
JD.com, Inc. Class A	1.3	-19.1	-0.4	0.5	-18.7	-0.3
Commonwealth Bank of Australia	--	--	--	2.2	28.7	-0.3
Full Truck Alliance Co. Ltd. Sponsored ADR	0.1	-24.5	-0.3	--	--	-0.2
DBS Group Holdings Ltd	2.6	2.8	0.0	0.8	5.3	-0.2
Rio Tinto Limited	2.0	-2.7	0.0	0.3	-2.4	-0.2
Midea Group Co. Ltd. Class A	1.4	-2.9	0.0	0.0	-2.2	-0.2
Power Grid Corporation of India Limited	2.2	3.0	0.1	0.2	2.9	-0.2
MediaTek Inc	2.7	2.6	0.1	0.8	2.2	-0.2
GAIL (India) Limited	2.1	4.1	0.1	0.1	3.9	-0.2

Relative Monthly Gross Returns vs Index



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	17.0	18.3	16.7	16.8
Relative Volatility	0.9	--	1.0	--
Tracking Error	3.4	--	4.7	--
Sharpe Ratio	0.2	--	0.4	--
Information Ratio	-0.6	--	0.4	--
Beta	0.9	--	1.0	--
Sortino Ratio	0.3	--	0.7	--
Jensen Alpha	-1.7	--	1.9	--
Annualised Alpha	-1.3	--	2.0	--
Alpha	-0.1	--	0.2	--
Max Drawdown	-16.4	-16.3	-32.3	-35.8
R²	96.8	--	92.4	--

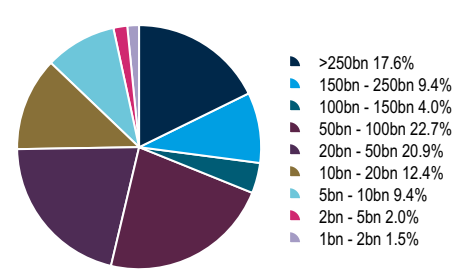
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

	Fund	Index
Price to Earnings	13.6	15.0
Price to Book	1.7	2.1
Dividend Yield	3.5	2.4
Return On Assets	8.0	8.1
Return on Equity	17.6	17.0
Active Share	69.6	--

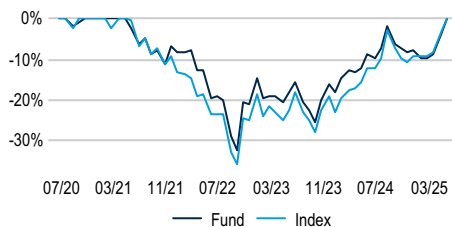
Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Market Cap Breakdown Chart



Currency: USD

Drawdown



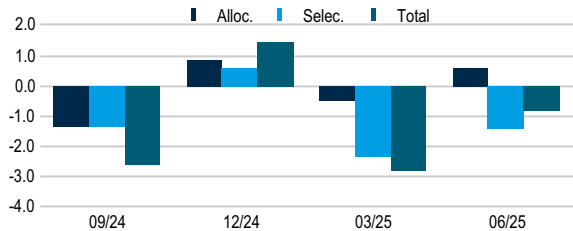
Performance Attribution (Year to Date)

	Var. In Avg. Weight	Fund Total Return	Index Total Return	Rel. Total Return	Index Rel. to Total	Geometric Attrib.		
						Alloc. Effect	Selec. Effect	Total Effect
Communication Services	1.2	24.6	24.5	0.0	8.9	-0.1	0.0	-0.1
Consumer Discretionary	-7.2	-10.4	9.1	-17.9	-4.6	0.6	-1.4	-0.8
Consumer Staples	1.5	-5.4	5.7	-10.5	-7.5	-0.2	-0.5	-0.7
Energy	-0.7	11.6	11.5	0.1	-2.5	0.0	0.1	0.1
Financials	7.0	20.7	19.5	1.0	4.5	0.3	0.3	0.7
Health Care	-4.4	--	4.8	-4.6	-8.3	0.4	--	0.4
Industrials	-5.4	-0.3	20.0	-17.0	5.0	-0.2	-0.3	-0.6
Information Technology	0.2	5.4	13.4	-7.1	-0.8	-0.1	-1.8	-1.8
Materials	-0.1	20.3	6.9	12.6	-6.5	0.0	0.6	0.6
Real Estate	3.6	1.5	10.4	-8.0	-3.5	-0.1	-0.5	-0.7
Utilities	2.9	2.7	3.9	-1.2	-9.1	-0.4	-0.1	-0.4
Total	--	10.2	14.3	-3.6	--	0.1	-3.7	-3.6

Performance Attribution - Rolling 3 Month Total Effects

	Fund Total Return	Index Total Return	Geometric Attrib.		
			Alloc. Effect	Selec. Effect	Total Effect
Jun-24 - Sep-24	7.8	10.7	-1.3	-1.3	-2.6
Sep-24 - Dec-24	-6.7	-8.0	0.8	0.6	1.4
Dec-24 - Mar-25	-1.6	1.2	-0.5	-2.3	-2.8
Mar-25 - Jun-25	12.0	13.0	0.6	-1.4	-0.8

3 Month Effect Totals



Attribution analysis is calculated on a daily geometric basis unless otherwise stated. Fund returns may result in residual factors when compared to geometric attribution total returns due to data and calculation methodologies. Variation in weights is the average daily under/overweight position of the fund verses the index over the period. The Attribution table and graph only display a maximum of 12 groupings based on the highest portfolio end weight. The Rolling 3 Month Total Effect Attribution summary is based on the same groupings as the Year to Date Attribution.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AE	Acc	No	EUR	Gross	1.80%	30/09/24	5.00%	0.00%	0.39%	2,500	01/10/07	LU0757426068	B80HWZ5	AMENAU LX	A1JVKP
AEH	Acc	Yes	EUR	Gross	1.80%	30/09/24	5.00%	0.00%	0.48%	2,500	31/08/04	LU0198731027	B3ZG9M8	AMNAAEH LX	A0DPBE
AU	Acc	No	USD	Gross	1.80%	30/09/24	5.00%	0.00%	0.39%	2,500	06/04/99	LU0061477393	5106903	AMENAPI LX	974984
AUP	Inc	No	USD	Gross	1.80%	30/09/24	5.00%	0.00%	0.39%	2,500	25/04/17	LU0886674414	BYT3XM0	AMENAU LX	A2AS7N
IEP	Inc	No	EUR	Gross	0.85%	30/09/24	0.00%	0.00%	0.39%	100,000	25/04/17	LU1579343846	BYPZPY6	THAEIEP LX	A2DM9L
IU	Acc	No	USD	Gross	0.85%	30/09/24	0.00%	0.00%	0.39%	100,000	11/09/13	LU0096374862	B71R0F3	WENAPIU LX	523358
ZGH	Acc	Yes	GBP	Gross	1.05%	30/09/24	5.00%	0.00%	0.48%	1,000,000	19/12/13	LU0886674844	--	WENAZGH LX	A1XFVV
ZUP	Inc	No	USD	Gross	1.05%	30/09/24	5.00%	0.00%	0.39%	2,000,000	26/05/16	LU1417843668	BYYLS02	THAEZUP LX	A2AJ79

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

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