

**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.**

## Contact Details

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\*Please note that calls and electronic communications may be recorded.

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## Key Facts

Fund Manager:



Christopher  
Cooke

Since Apr-22

Management Co: Threadneedle Man. Lux. S.A.

Umbrella Fund: Columbia Threadneedle (Lux) I

SFDR Category: Article 6

Fund Inception Date: 02/04/02

Index: J.P. Morgan CEMBI Broad  
Diversified Index

Peer Group: -

Fund Currency: USD

Fund Domicile: Luxembourg

Portfolio Size: \$43m

No. of Securities: 129

All information expressed in USD

## Investment Objective & Policy

The Fund aims to provide income with the potential to grow the amount you invested over the medium to long term.

The Fund invests at least two-thirds of its assets in investment grade or below investment grade bonds (which are similar to a loan and pay a fixed or variable interest rate) issued or guaranteed by companies in emerging markets or companies that have significant operations there. Bonds rated as below investment grade have received lower ratings from international agencies that provide such ratings and are considered riskier than higher rated bonds but typically pay a higher income. Emerging market investments are typically more volatile and present higher risk than investments in more established markets. Investors should consider this extra risk when evaluating the potential benefits of investing in this Fund.

The Fund invests directly in these assets or by using derivatives (complex instruments). The Fund may also use derivatives for hedging purposes or to manage the Fund more efficiently. Derivatives may create leverage (market exposure in excess of the net asset value of the Fund).

Up to 10% of the Fund's assets may be invested in bonds traded on the China Interbank Bond Market using Bond Connect.

The Fund may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the J.P. Morgan CEMBI Broad Diversified Index. The index is broadly representative of the securities in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- The Fund may invest in the China Interbank Bond Market (CIBM) via Hong Kong Bond Connect which is subject to regulatory, volatility and liquidity risk, as well as risks associated with settlement, default of counterparties and market suspension. Furthermore, the Fund may incur significant trading, taxation and realisation costs.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

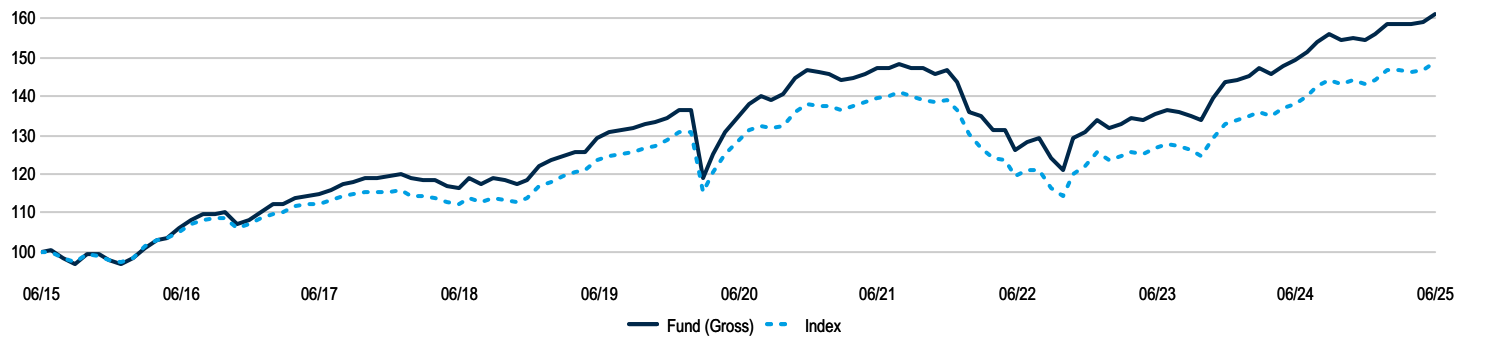
The fund invests predominantly in emerging-market debt denominated in US dollars issued by corporate entities. The fund can also invest in emerging-market debt issued in currencies other than US dollars and in debt issued by government or government-related entities.

Our investment approach is based on a rigorous fundamental bottom-up credit research process, which analyses the fundamental and structural strengths and weakness of each issuer. We also consider how the global macro markets are likely to develop over time and the associated risks around our view.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (USD)



Calendar Year Performance (USD)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (Gross)	7.4	9.9	-10.9	0.0	9.2	13.9	-1.2	10.4	11.0	0.3
Index (Gross)	7.6	9.1	-12.3	0.9	7.1	13.1	-1.6	8.0	9.7	1.3

Annualised Performance (USD)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Fund (Gross)	1.4	1.7	4.3	4.3	7.8	9.1	8.5	3.7	4.9
Index (Gross)	1.4	1.6	4.0	4.0	7.8	8.6	7.6	3.0	4.1

12M Rolling Period (USD)

	07/24 - 06/25	07/23 - 06/24	07/22 - 06/23	07/21 - 06/22	07/20 - 06/21	07/19 - 06/20	07/18 - 06/19	07/17 - 06/18	07/16 - 06/17	07/15 - 06/16
Fund (Gross)	7.8	10.5	7.2	-14.1	9.2	4.1	11.2	1.4	8.2	6.0
Index (Gross)	7.8	9.3	5.7	-14.3	8.7	3.7	10.2	-0.1	6.8	5.3

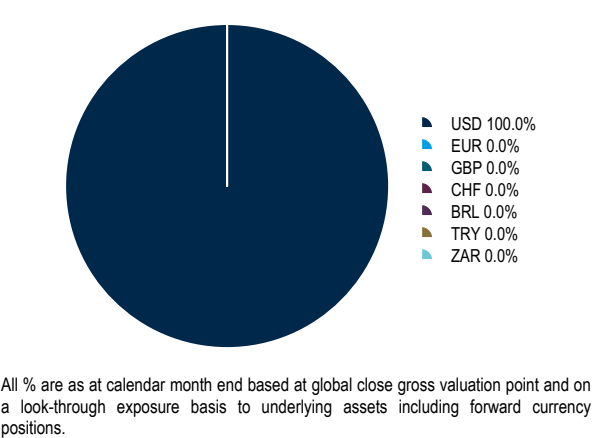
Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

Top 10 Holdings (%)

Security Name	Fund	Index
Sk Hynix Inc. 6.5% 17-jan-2033	1.6	0.1 BBB
Bangkok Bank Plc (hong Kong Branch) 3.733%...	1.5	0.2 BB
Studio City Finance Limited 5.0% 15-jan-2029	1.5	0.2 B
Lg Energy Solution Ltd. 5.375% 02-jul-2029	1.5	0.1 BBB
Equate Sukuk Spc Ltd. 5.0% 05-sep-2031	1.4	0.1 BBB
Dp World Limited 6.85% 02-jul-2037	1.3	0.0 BBB
Jsc National Company Kazmunaygas 6.375% 24-oct-2048	1.3	0.3 BBB
Sisecam UK Plc 8.625% 02-may-2032	1.2	0.1 B
Pt Indofood Cbp Sukses Makmur Tbk 3.398% 09-jun-2031	1.2	0.2 BBB
Bbva Mexico S.a., Institucion De Banca Multiple, Grupo Financiero Bbva Mexi 5.875% 13-sep-2034	1.2	0.0 BB
Total	13.7	1.2

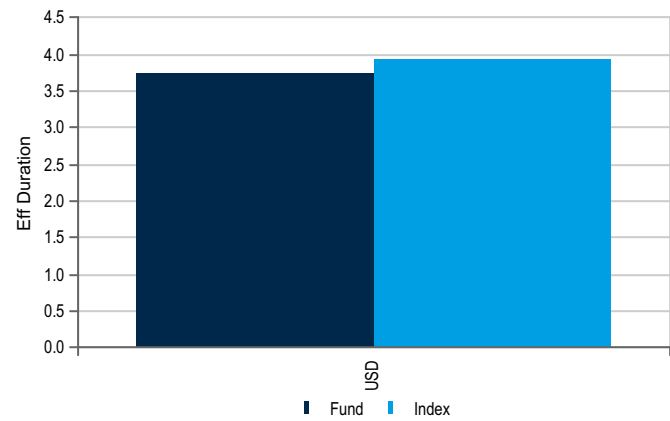
Fund Currency Exposure including Hedging



Currency Exposure of Underlying Securities

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
U.S. Dollar	86.4	100.0	-13.6	3.7	3.9
Cash Equivalents	9.1	--	9.1	0.0	--
Cash incl. FFX	4.5	--	4.5	0.0	--
Total	100.0	100.0	--	3.7	3.9

Currency - Contribution to Effective Duration

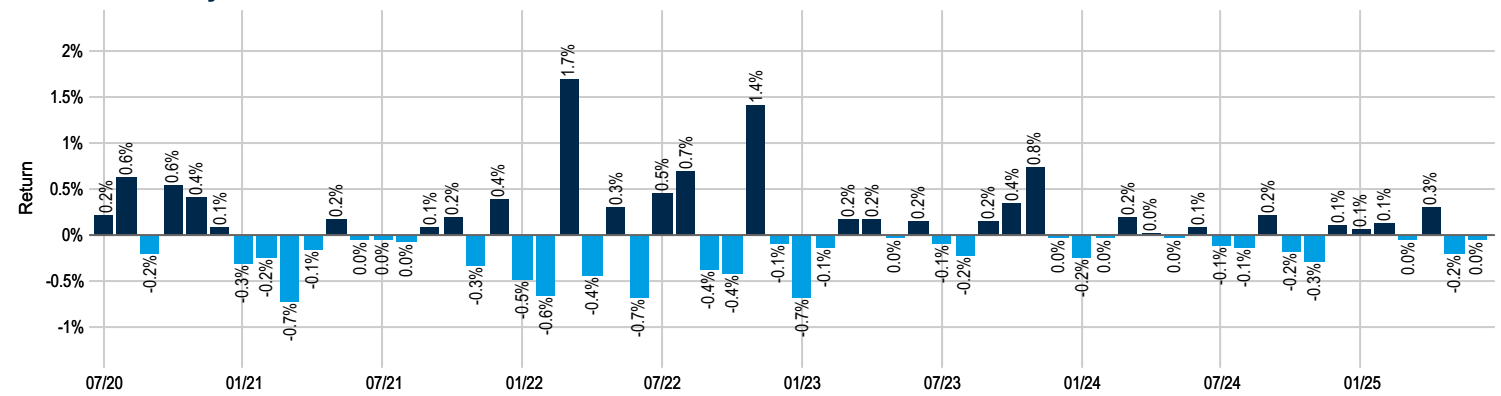


Credit Rating

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
AAA	--	0.2	-0.2	--	0.0
AA	3.4	6.2	-2.8	0.2	0.3
A	10.3	20.5	-10.2	0.4	0.8
BBB	33.0	32.3	0.7	1.7	1.5
BB	27.1	21.0	6.2	1.1	0.8
B	5.6	10.2	-4.6	0.2	0.3
CCC	1.4	2.2	-0.9	0.0	0.1
CC	0.5	0.2	0.3	0.0	0.0
NR	5.0	6.6	-1.6	0.1	0.2
N/A	--	0.5	-0.5	--	0.0
Cash Equivalents	9.1	--	9.1	0.0	--
Cash incl. FFX	4.5	--	4.5	0.0	--
Total	100.0	100.0	--	3.7	3.9
Avg Rating	BBB+	BBB			

Credit ratings are in-house derived ratings following LINEAR methodology. Categories shown are sorted by Credit Rating.

## Relative Monthly Gross Returns vs Index



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

## Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	6.3	5.7	6.6	5.9
Relative Volatility	1.1	--	1.1	--
Tracking Error	1.3	--	1.5	--
Sharpe Ratio	0.6	--	0.1	--
Information Ratio	0.7	--	0.4	--
Beta	1.1	--	1.1	--
Sortino Ratio	1.1	--	0.2	--
Jensen Alpha	0.6	--	0.6	--
Annualised Alpha	0.1	--	0.4	--
Alpha	0.0	--	0.0	--
Max Drawdown	-6.5	-5.8	-18.5	-19.0
R <sup>2</sup>	96.7	--	95.6	--

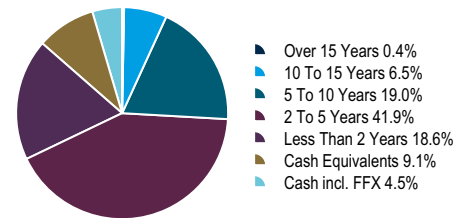
Ex post risk calculations are based on monthly gross global close returns.

## Portfolio Statistics

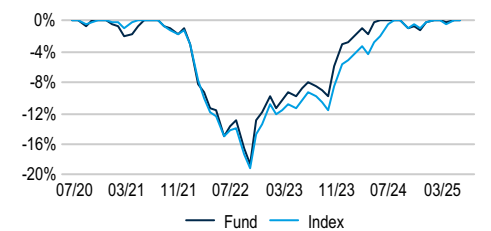
	Fund	Index
Modified Duration	3.8	4.2
Effective Duration	3.7	3.9
Average Coupon	4.9	5.4
Yield to Worst	6.5	6.3
Credit Rating Linear	BBB+	BBB

Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

## Effective Duration



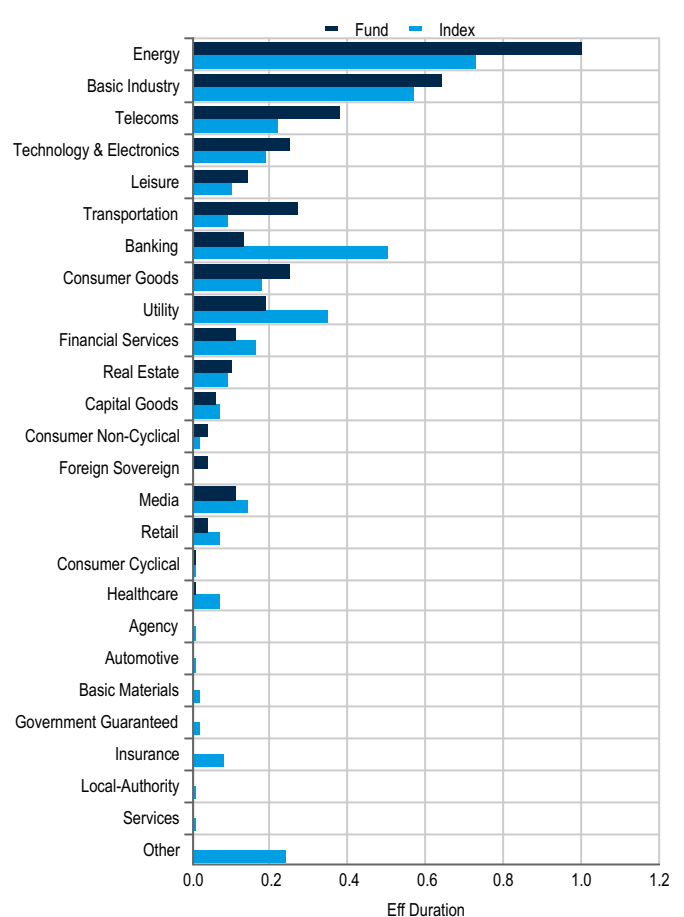
## Drawdown



## Sector

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
Energy	15.8	12.7	3.1	1.0	0.7
Basic Industry	12.8	11.7	1.1	0.6	0.6
Telecommunications	9.7	5.5	4.2	0.4	0.2
Technology & Electronics	8.4	4.5	3.9	0.2	0.2
Transportation	6.4	2.5	3.9	0.3	0.1
Leisure	5.9	3.9	2.0	0.1	0.1
Banking	5.5	20.6	-15.1	0.1	0.5
Consumer Goods	4.8	3.1	1.8	0.3	0.2
Utility	3.9	7.8	-4.0	0.2	0.3
Real Estate	3.0	2.3	0.7	0.1	0.1
Financial Services	2.7	6.8	-4.1	0.1	0.2
Consumer Non-Cyclical	2.1	0.5	1.5	0.0	0.0
Capital Goods	1.7	1.7	0.0	0.1	0.1
Media	1.4	2.2	-0.8	0.1	0.1
Foreign Sovereign	1.2	--	1.2	0.0	--
Retail	0.9	1.3	-0.4	0.0	0.1
Healthcare	0.4	1.6	-1.2	0.0	0.1
Consumer Cyclical	0.1	0.3	-0.2	0.0	0.0
Agency	--	0.5	-0.5	--	0.0
Automotive	--	0.5	-0.5	--	0.0
Basic Materials	--	0.3	-0.3	--	0.0
Government Guaranteed	--	0.5	-0.5	--	0.0
Insurance	--	1.5	-1.5	--	0.1
Local-Authority	--	0.1	-0.1	--	0.0
Services	--	0.1	-0.1	--	0.0
Other	--	7.6	-7.6	--	0.2
Cash Equivalents	9.1	--	9.1	0.0	--
Cash incl. FFX	4.5	--	4.5	0.0	--
Total	100.0	100.0	--	3.7	3.9

## Sector - Contribution to Effective Duration



Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AE	Acc	No	EUR	Gross	1.55%	30/09/24	3.00%	0.00%	0.09%	2,500	16/01/12	LU0757426498	B89DHR1	TNECAUE LX	A1JVK5
AEC	Inc	Yes	EUR	Gross	1.55%	30/09/24	3.00%	0.00%	0.18%	2,500	12/01/12	LU0713368677	--	TNECAEC LX	A1JQ6B
AEH	Acc	Yes	EUR	Gross	1.55%	30/09/24	3.00%	0.00%	0.18%	2,500	02/04/02	LU0143865482	B0R6QX5	AMEGEML LX	550602
AU	Acc	No	USD	Gross	1.55%	30/09/24	3.00%	0.00%	0.09%	2,500	12/01/12	LU0640468533	B71NQ86	AMGEMAU LX	A1JQ59
AUP	Inc	No	USD	Gross	1.55%	30/09/24	3.00%	0.00%	0.09%	2,500	31/08/04	LU0198719758	B71R9Q7	AMGEAUP LX	A0DN5L
IEH	Acc	Yes	EUR	Gross	0.75%	30/09/24	0.00%	0.00%	0.18%	100,000	02/08/10	LU0248373861	B71RZQ9	AMEGEMI LX	A0NDYJ
IU	Acc	No	USD	Gross	0.75%	30/09/24	0.00%	0.00%	0.09%	100,000	07/06/18	LU0329571961	BD5G4J0	AMEGEIU LX	A0PAMY
ZU	Acc	No	USD	Gross	0.75%	30/09/24	5.00%	0.00%	0.09%	2,000,000	10/11/21	LU2392401787	BMDTRR3	THMCBZU LX	A3C34W

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

Important Information

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