

**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.**

## Contact Details

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\*Please note that calls and electronic communications may be recorded.  
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## Key Facts

Fund Manager:



Christopher  
Mahon

Since Nov-22

Management Co:	Threadneedle Man. Lux. S.A.
Umbrella Fund:	Columbia Threadneedle (Lux) I
SFDR Category:	Article 6
Fund Inception Date:	30/04/86
Index:	US CPI Seasonally Adjusted Index
Peer Group:	-
Fund Currency:	USD
Fund Domicile:	Luxembourg
Portfolio Size:	\$30.9m
No. of Securities:	74
All information expressed in USD	

## Investment Objective & Policy

The Fund aims to provide a positive real rate of return, i.e. above the rate of inflation (as measured by the US CPI Seasonally Adjusted Index) over the medium to long term, notwithstanding changing market conditions. Positive returns are not guaranteed and no form of capital protection applies.

The Fund is actively managed and invests at least two-thirds of its assets in shares of companies and investment grade and below investment grade bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies and governments worldwide. Bonds rated as below investment grade have received lower ratings from international agencies that provide such ratings and are considered riskier than higher rated bonds but typically pay a higher income.

The Fund may also invest in commodities through other funds or derivatives. Commodities are physical materials such as oil, agricultural products, and metals.

The Fund invests directly in these assets or indirectly through other funds or by using derivatives (complex instruments). The Fund may also use derivatives for hedging purposes or to manage the Fund more efficiently. Derivatives may create leverage (market exposure in excess of the net asset value of the Fund). The Fund will not invest directly in physical commodities or property.

The Fund may also invest in asset classes and instruments different from those stated above and has the flexibility to vary its exposure to or at times choose not to invest in some of the asset classes listed in order to achieve the investment objective.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- As this Fund invests into other funds you should consider the underlying investments and overall risks.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- Positive returns are not guaranteed and no form of capital protection applies.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund targets returns in excess of inflation. In times of heightened inflation this may not be possible to achieve.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

The fund is a long-only, unlevered, dynamically managed fund providing exposure to companies and debt securities issued by issuers worldwide.

We seek to exploit active sources of return using both asset-allocation and stock/fund selection techniques.

The fund does not have a pre-set allocation target for specific country or sector weightings. As a result, we are able to adopt a dynamic style depending on economic conditions and can pursue investment opportunities throughout the fund's investment universe.

The fund's overall position will be influenced by Columbia Threadneedle Investments' Asset Allocation Strategy Group, which includes representatives of our Multi Asset Team.

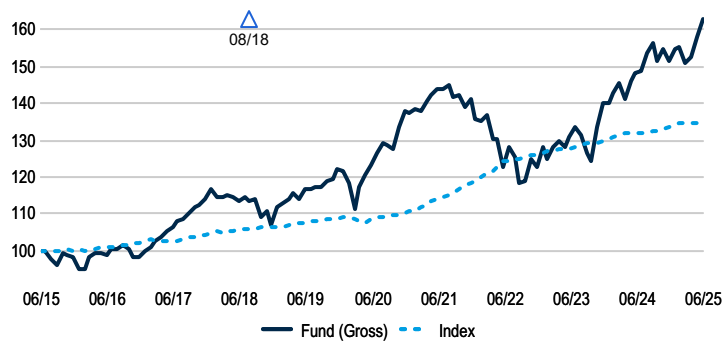
The Asset Allocation Strategy Group utilises three research groups to formulate its macroeconomic and thematic views. These views are then combined with a valuation framework to determine the preferred asset-allocation and risk preferences for the fund.

The Multi Asset Team is responsible for the overall portfolio construction of the fund, which will include those securities that have been identified as presenting attractive risk/return-adjusted characteristics, but may also include asset classes that are intended to provide diversification without detracting from performance.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (USD)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle Luxembourg-Domiciled SICAV Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

Calendar Year Performance (USD)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (Gross)	8.1	14.2	-13.2	2.1	13.2	13.8	-5.8	15.5	0.5	1.3
Index (Gross) †	2.9	3.3	6.4	7.1	1.3	2.3	1.9	2.1	2.1	0.7

Annualised Performance (USD)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Fund (Gross)	3.2	7.9	7.7	7.7	9.7	11.6	9.9	5.8	5.0
Index (Gross) †	0.3	0.6	1.2	1.2	2.7	2.9	2.8	4.5	3.1

12M Rolling Period (USD)

	07/24 - 06/25	07/23 - 06/24	07/22 - 06/23	07/21 - 06/22	07/20 - 06/21	07/19 - 06/20	07/18 - 06/19	07/17 - 06/18	07/16 - 06/17	07/15 - 06/16
Fund (Gross)	9.7	13.4	6.5	-14.5	16.8	5.2	2.9	6.8	7.7	-1.1
Index (Gross) †	2.7	3.1	2.6	9.0	5.4	0.8	1.8	2.9	1.6	1.0

Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

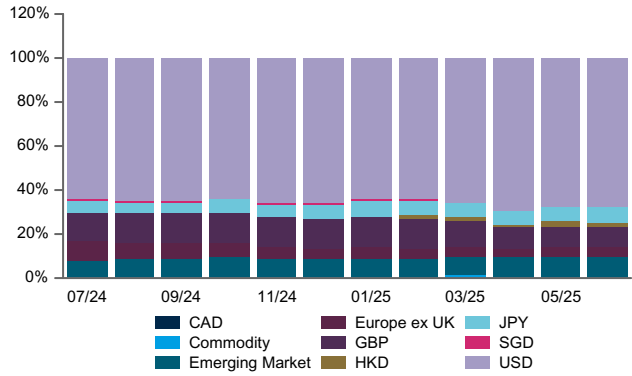
†CPI index performance can be lagged 1 month

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

Top 10 Holdings (%)

Security Name	Fund
LSA: (ITRAXX.XO.43.V1)	11.1 HY Credit
LSA: (CDX.NA.IG.44.V1)	8.1 IG Credit
NVIDIA Corporation	4.8 North American Equities
CT Emerging Market Local Fund Institutional X Gross Accumulation USD	4.6 EM Local
Microsoft Corporation	4.5 North American Equities
Gov Of The United States Of America 3.0% 15-aug-2052	4.3 Dev Govt
Gov Of The United States Of America 3.375%...	3.6 Dev Govt
Gov Of The United States Of America 2.875%...	3.0 Dev Govt
Gov Of UK 1.25% 31-jul-2051	2.9 Dev Govt
Gov Of The United States Of America 1.875% 15-feb-2032	2.4 Dev Govt
Total	49.3

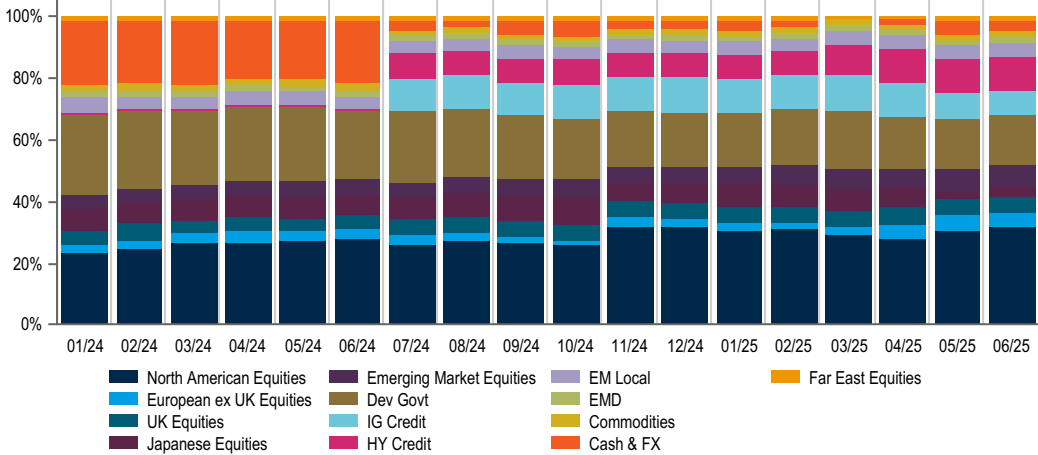
Fund Currency Exposure including Hedging



All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

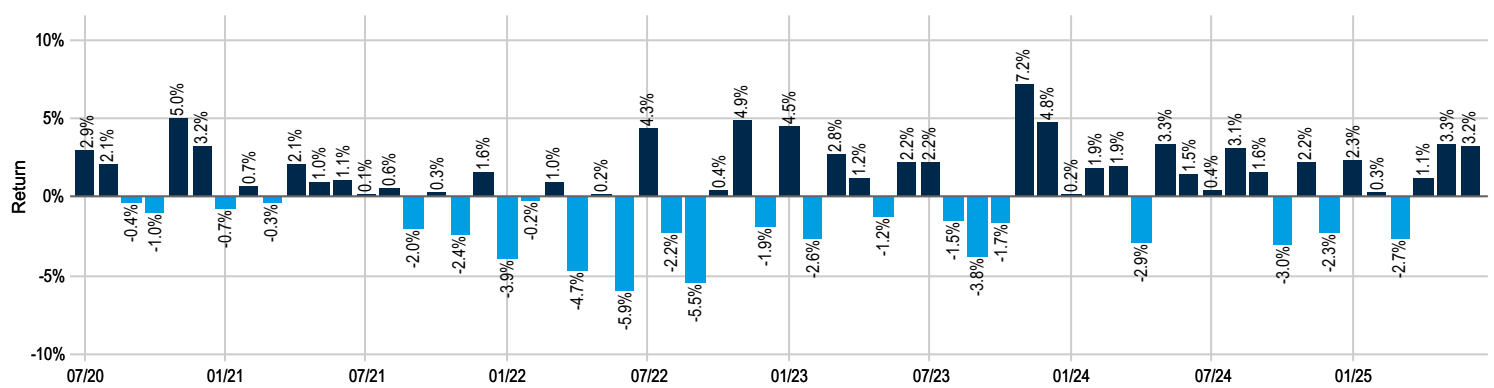
Weightings (%)

Sector	Fund
North American Equities	32.4
European ex UK Equities	4.8
UK Equities	5.2
Japanese Equities	3.1
Emerging Market Equities	6.8
Dev Govt	16.1
IG Credit	8.1
HY Credit	11.1
EM Local	4.6
EMD	1.7
Commodities	1.8
Cash & FX*	3.6
Far East Equities	0.6



\*Please note that the Cash & FX category includes a position in a basket of US stocks, with the market beta removed using short US equity futures. As these positions result in 0% exposure to the market, they appear as cash. However, we are still benefitting from the alpha generated by security selection.

Monthly Gross Returns



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Index Comparison - Annualised Performance (%)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Fund (Gross)	3.2	7.9	7.7	7.7	9.7	11.6	9.9	5.8	5.0
US CPI Seasonally Adjusted †	0.3	0.6	1.2	1.2	2.7	2.9	2.8	4.5	3.1
US CPI+4% Seasonally Adjusted †	0.6	1.6	3.2	3.2	6.8	7.0	6.9	8.7	7.2
MSCI AC World Index - Gross Return	4.5	11.7	10.3	10.3	16.7	18.3	17.9	14.2	10.5
S&P 500 Tot	5.1	10.9	6.2	6.2	15.2	19.8	19.7	16.6	13.6
FTSE WGBI (USD)	1.9	4.6	7.3	7.3	8.5	3.8	1.7	-2.5	0.6
ICE BofA Global Corporate (USD Unhedged)	2.3	4.5	7.5	7.5	9.7	7.3	5.5	0.7	2.6
ICE BofA US Corporate (USD Unhedged)	1.8	1.8	4.2	4.2	7.0	6.0	4.5	0.4	3.0
ICE BofA US Cash Pay High Yield (USD Unhedged)	1.8	3.6	4.6	4.6	10.2	10.3	9.8	6.0	5.3
Bloomberg Commodity Index - TR	2.4	-3.1	5.5	5.5	5.8	5.4	0.1	12.7	2.0
Gold (NYM \$/ozt) Continuous	-0.2	5.0	25.2	25.2	41.4	30.9	22.3	12.9	10.9

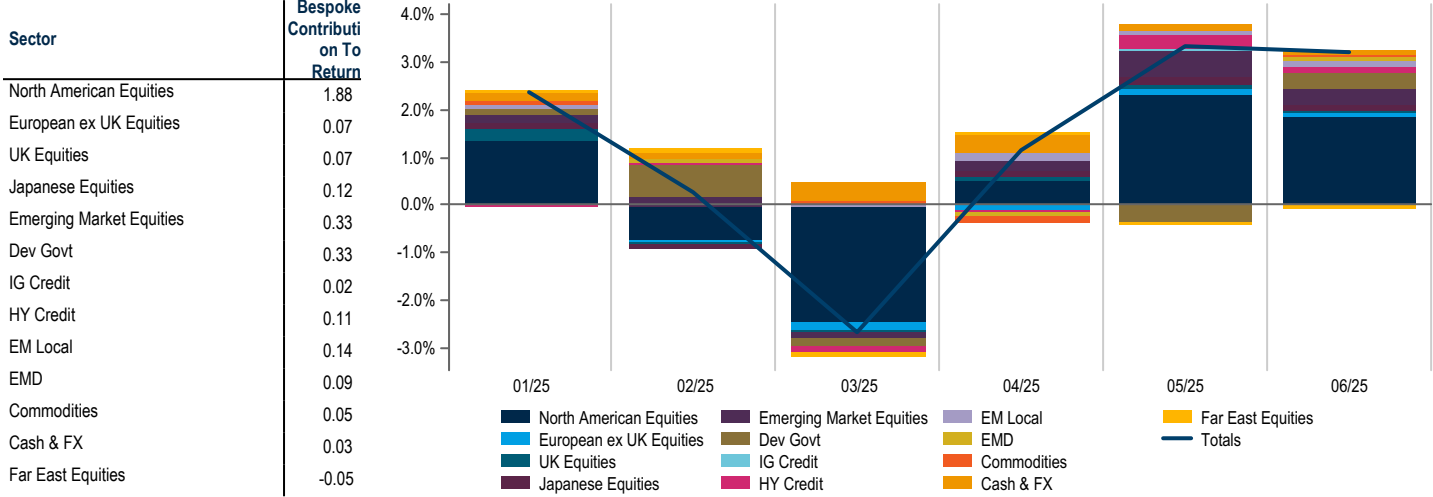
† CPI index performance can be lagged 1 month

Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	9.9	14.6	9.4	15.2
Annualised Volatility (Daily)	8.5	13.7	8.1	14.0
Sharpe Ratio	0.5	--	0.3	--
Beta	0.6	--	0.6	--
Sortino Ratio	0.9	--	0.5	--
Max Drawdown	-7.5	-12.8	-18.1	-25.3

Ex post risk calculations are based on monthly gross global close returns.  
Index:MSCI AC World Index - Gross Return

Monthly Gross Contributions to Return



Fund returns are in-house calculated daily time weighted based on global close gross valuations with cash flows at start of day and are gross of fees. Past performance is not a guide to future performance. The value of investments and any income from them can fall as well as rise. All positions are based on gross portfolio asset valuations at global close. Weighting and currency exposure data, where applicable, are on a look-through basis to underlying assets where Columbia Threadneedle Investments CIS instruments are held. Groupings of securities, e.g. sectors are in-house defined and are for comparative purposes only. Contribution analysis is calculated on a daily geometric basis unless otherwise stated.

## Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AE	Acc	No	EUR	Gross	1.65%	30/09/24	5.00%	0.00%	0.16%	2,500	09/04/99	LU0757429674	B81TP62	EPCGSBE LX	A1JVL
AEC	Inc	Yes	EUR	Gross	1.65%	30/09/24	5.00%	0.00%	0.25%	2,500	01/04/08	LU0348324558	B45MJ67	AMEXGLC LX	A1JRQK
AEH	Acc	Yes	EUR	Gross	1.65%	30/09/24	5.00%	0.00%	0.25%	2,500	31/08/04	LU0198727850	B4KYY63	AMGBAEH LX	A0DN5R
AU	Acc	No	USD	Gross	1.65%	30/09/24	5.00%	0.00%	0.16%	2,500	31/10/95	LU0061474705	5106936	EPCGSBI LX	974978
AUP	Inc	No	USD	Gross	1.65%	30/09/24	5.00%	0.00%	0.16%	2,500	04/12/06	LU0276348264	B4PPVV5	AMEXGLB LX	A0NDYL
IE	Acc	No	EUR	Gross	0.95%	30/09/24	0.00%	0.00%	0.16%	100,000	01/04/11	LU0757429831	B44BZD4	TGAAIUE LX	A1JVLN
IEH	Acc	Yes	EUR	Gross	0.95%	30/09/24	0.00%	0.00%	0.25%	100,000	25/06/19	LU2005601088	BK1WVD4	TGDIEHH LX	A2PLXM
IU	Acc	No	USD	Gross	0.95%	30/09/24	0.00%	0.00%	0.16%	100,000	30/03/11	LU0096360051	B51TN34	AEFGLIU LX	523315

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

## Important Information

For use by Professional and/or equivalent investor types in your jurisdictions only (not to be used with or passed on to retail clients). Your capital is at risk. Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/ Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Issued by Threadneedle Asset Management Limited. Registered in England and Wales, No. 573204. Registered Office: 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

CPI Indices – data may be estimated pending final publication of index.