

**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.**

## Contact Details

Tel: +352 46 40 10 7190\*

columbiathreadneedleenquiries@statestreet.com

\*Please note that calls and electronic communications may be recorded.

IFDS, 49, avenue J.F. Kennedy, L-1855, Luxembourg

## Sustainability Label

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

## Key Facts

Fund Manager:



Tammie Tang

Since Jun-22

Management Co: Threadneedle Man. Lux. S.A.

Umbrella Fund: Columbia Threadneedle (Lux) I

SFDR Category: Article 9

Fund Inception Date: 23/05/17

Index: ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corporate Euroland Issuers Index (50%)

Peer Group:

Fund Currency: EUR

Fund Domicile: Luxembourg

Portfolio Size: €489.6m

No. of Securities: 244

All information expressed in EUR

## Investment Objective & Policy

The Fund aims to provide income with the potential to grow the amount you invested over the medium term by investing in bonds that are considered to support or fund socially beneficial activities and development mainly in Europe (including the UK).

To achieve this objective, the Fund invests at least 90% of its net assets in bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies, governments, voluntary organisations and/or charities. The Fund will mainly invest in investment grade bonds but may invest up to 10% of its net assets in below investment grade bonds. Bonds rated as investment grade, as defined by international agencies that provide such ratings, are considered safer than lower rated bonds but typically pay a lower income.

The Fund may use derivatives (complex instruments) for hedging purposes and may also invest in asset classes and instruments different from those stated above.

The fund manager only selects bonds that are rated as social investments under the Fund's Social Rating Methodology, and ensures that the issuers of these bonds follow good governance practices. The social outcomes of the investments are reviewed by a Social Advisory Panel (SAP). The SAP approves a social impact report which is prepared annually and made available to investors.

The Fund excludes issuers that derive certain levels of revenue from industries or activities where the fund manager considers that they offer minimal social benefits or have a high risk of negative outcomes. However, an investment may be made in specific use of proceeds bonds (such as green, social or sustainability bonds) from an issuer that would otherwise be excluded under the criteria above. It also excludes issuers determined to have breached international standards and principles.

The fund manager engages with issuers to better understand and positively influence their social value. Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. The fund manager uses its proactive engagement to assist with progressing this and may disinvest from those not meeting the minimum standards.

The Fund is not managed in reference to a benchmark. The ICE BofA Euro Non-Sovereign Index (50%) and ICE BofA Euro Corporate Euroland Issuers Index (50%) is used as a point of comparison against which the Fund's financial performance may be compared. The Fund is not subject to any constraints in relation to the comparator index, and as a result of the application of the Social Rating Methodology, is expected to exhibit significant deviation from the index.

Further information on the Fund's investment guidelines and its sustainable investment objective is available in the Social Investment Guidelines and the SFDR RTS Annex of the Prospectus, both available at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). The Fund is considered to fall within the scope of Article 9 of SFDR.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund aims to invest in assets that are deemed to be supporting and funding socially beneficial activities and development and utilises a Social Rating Methodology. This will influence the Fund's exposure to certain issuers, industries, sectors and regions, and may affect the relative performance of the Fund positively or negatively.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

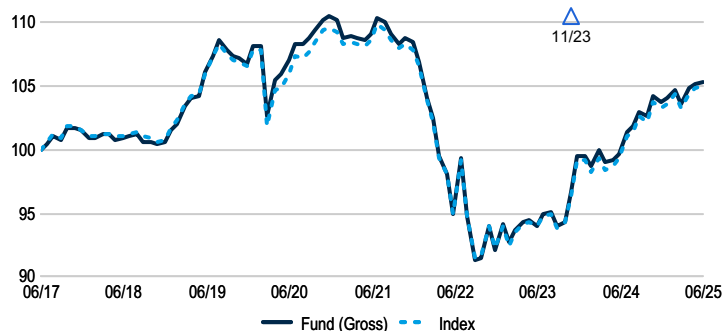
We use an outcomes-based approach to deliver both social and financial returns, investing in businesses that have a positive social impact predominantly in Europe, accessing a broad social universe of around 2,000 bonds. We actively source bonds from seven key social development fields, targeting the most beneficial projects in the areas of most need, with geography being a key driver.

Eligible investments are ranked both by their impact category and social intensity by our Responsible Investment (RI) analysts. Our Investment Grade credit research analysts ensure investment ideas pass rigorous financial tests for inclusion in the portfolio. We actively engage with company managements to understand how their businesses work and take a proactive role with both corporates and governments in the growth and development of the social bond market. Our social partner, INCO Group, brings its expertise and reputation by deepening the research on the social outcomes of potential investments; reviewing, advising and monitoring our social assessments via a quarterly Social Advisory Panel; and producing an independent annual report.

## Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

### NAV Since Inception (EUR)



### Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle Luxembourg-Domiciled SICAV Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

### Calendar Year Performance (EUR)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (Gross)	4.2	8.0	-15.0	-1.9	3.5	6.1	-0.8	--	--	--
Index (Gross)	4.1	7.5	-14.5	-1.5	2.7	5.7	-0.8	--	--	--

### Annualised Performance (EUR)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	SI
Fund (Gross)	0.1	1.7	1.6	1.6	5.7	5.8	3.5	-0.3	0.6
Index (Gross)	0.2	1.6	1.6	1.6	5.7	5.7	3.4	-0.2	0.6

Since Inception Returns from: 24/05/17

### 12M Rolling Period (EUR)

	07/24 - 06/25	07/23 - 06/24	07/22 - 06/23	07/21 - 06/22	07/20 - 06/21	07/19 - 06/20	07/18 - 06/19	07/17 - 06/18	07/16 - 06/17	07/15 - 06/16
Fund (Gross)	5.7	6.0	-1.0	-12.9	1.8	1.0	5.2	0.9	--	--
Index (Gross)	5.7	5.7	-1.1	-12.5	2.4	0.1	4.8	1.1	--	--

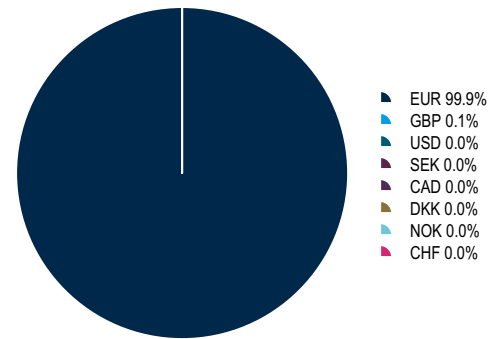
Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

## Top 10 Holdings (%)

Issuer Name	Fund	Index	
Council Of Europe Development Bank	2.6	0.1	AAA
European Investment Bank	2.6	1.6	AAA
Union Nationale Interprofessionnelle Pour L Emploi Dans L Industries Et Le Commerce	2.5	0.3	AA
The Wellcome Trust Ltd.	2.4	0.0	AAA
European Union	2.4	4.2	AAA
Kbc Group Nv	2.3	0.4	A
Aib Group Plc	2.1	0.2	BBB
Caixabank S.A.	2.1	0.7	BBB
Caisse D Amortissement De La Dette Sociale	2.1	0.6	AA
Orange S.A.	2.1	0.7	BBB
<b>Total</b>	<b>23.2</b>	<b>8.8</b>	

## Fund Currency Exposure including Hedging

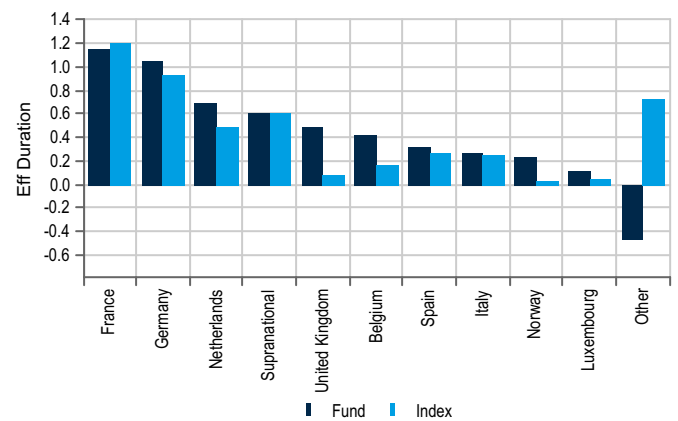


All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

## Country

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
France	22.3	25.8	-3.5	1.2	1.2
Germany	14.8	19.6	-4.8	1.0	0.9
Netherlands	12.3	9.4	2.8	0.7	0.5
United Kingdom	10.7	1.9	8.7	0.5	0.1
Supranational	9.6	8.0	1.6	0.6	0.6
Spain	6.1	6.7	-0.5	0.3	0.3
Italy	4.7	6.7	-2.0	0.3	0.3
Belgium	4.6	3.1	1.5	0.4	0.2
Norway	3.5	0.6	2.9	0.2	0.0
Other	10.6	18.1	-7.6	0.4	0.6
Derivatives	-3.1	--	-3.1	-0.9	--
Cash Derivatives Offset	3.1	--	3.1	--	--
Cash incl. FFX	0.8	--	0.8	0.0	--
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>--</b>	<b>4.9</b>	<b>4.8</b>

## Country - Contribution to Effective Duration



## Credit Rating

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
AAA	20.6	16.7	4.0	1.2	0.9
AA	18.3	11.8	6.5	1.1	0.7
A	26.6	28.6	-2.0	1.6	1.3
BBB	31.3	41.4	-10.1	1.7	1.8
BB	1.6	0.6	0.9	0.1	0.0
NR	0.8	0.9	-0.1	0.1	0.1
N/A	--	0.1	-0.1	--	0.0
Derivatives	-3.1	--	-3.1	-0.9	--
Cash Derivatives Offset	3.1	--	3.1	--	--
Cash incl. FFX	0.8	--	0.8	0.0	--
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>--</b>	<b>4.9</b>	<b>4.8</b>

### Avg Rating

**A+**

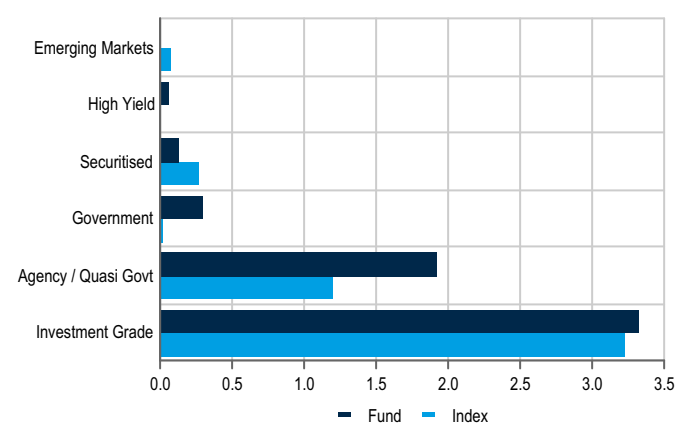
**A**

Credit ratings are in-house derived ratings following LINEAR methodology. Categories shown are sorted by Credit Rating.

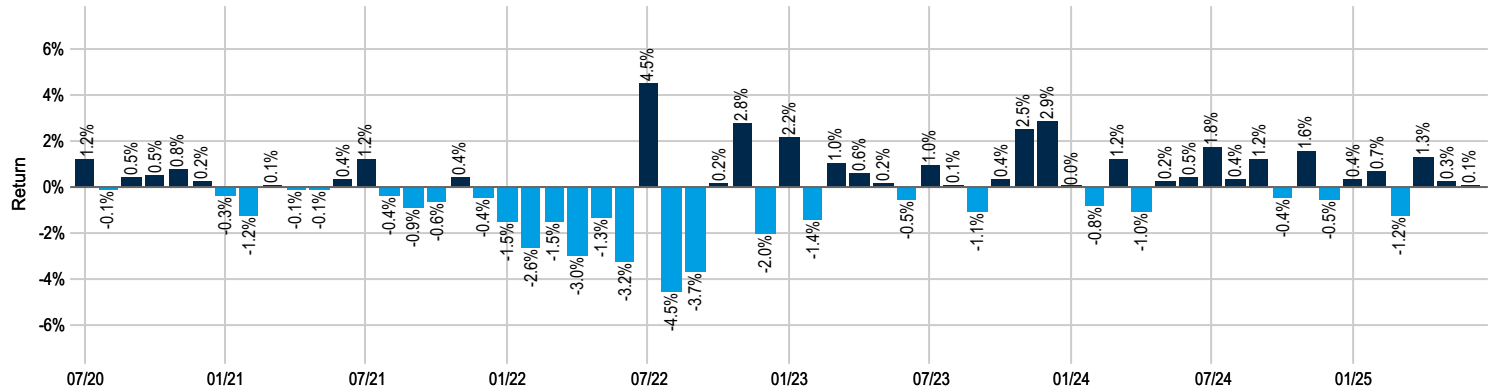
## Instrument

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
Investment Grade	60.6	73.7	-13.1	3.3	3.2
Agency / Quasi Govt	32.0	18.0	14.0	1.9	1.2
Government	2.6	0.2	2.4	0.3	0.0
Securitized	2.2	6.8	-4.6	0.1	0.3
High Yield	1.7	--	1.7	0.1	--
Emerging Markets	--	1.3	-1.3	--	0.1
Derivatives	-3.1	--	-3.1	-0.9	--
Cash Derivatives Offset	3.1	--	3.1	--	--
Cash incl. FFX	0.8	--	0.8	0.0	--
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>--</b>	<b>4.9</b>	<b>4.8</b>

## Instruments - Contribution to Effective Duration



Monthly Gross Returns



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	5.9	5.6	5.4	5.2
Relative Volatility	1.0	--	1.0	--
Tracking Error	0.4	--	0.4	--
Sharpe Ratio	0.1	--	-0.3	--
Information Ratio	0.3	--	-0.3	--
Beta	1.0	--	1.0	--
Sortino Ratio	0.2	--	-0.4	--
Jensen Alpha	0.1	--	-0.1	--
Annualised Alpha	0.0	--	-0.1	--
Alpha	0.0	--	0.0	--
Max Drawdown	-8.1	-7.7	-17.4	-16.7
R²	99.7	--	99.6	--

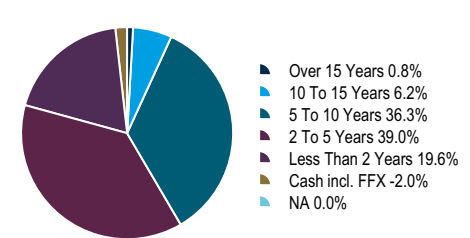
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

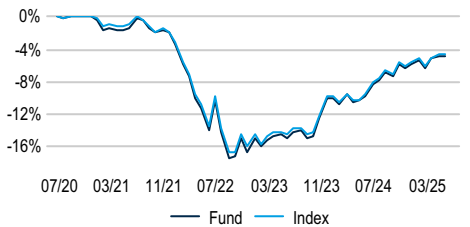
	Fund	Index
Modified Duration	4.8	4.8
Effective Duration	4.9	4.8
Average Coupon	2.5	2.5
Yield to Worst	2.9	3.0
Yield to Maturity	3.0	3.1
Credit Rating Linear	A+	A

Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Effective Duration



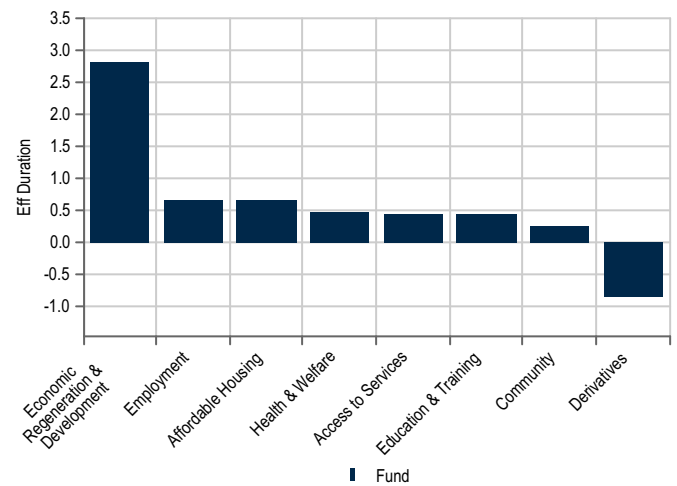
Drawdown



Development Opportunity

	Weights	Contrib to Effective Duration
	Fund	Fund
Economic Regeneration & Development	47.0	2.8
Employment	13.2	0.7
Affordable Housing	12.2	0.7
Health & Welfare	10.3	0.5
Access to Services	8.3	0.4
Education & Training	4.3	0.4
Community	3.9	0.2
Derivatives	-3.1	-0.9
Cash Derivatives Offset	3.1	-
Cash incl. FFX	0.8	0.0
Total	100.0	4.9

Contribution to Effective Duration



The Fund has a sustainable investment objective and is categorised as Article 9 under the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).  
This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Responsible Investment Metrics - Data as at 31 May 2025

	Fund	Index*	Tilt	Fund Coverage	Index Coverage	MSCI ESG Fund Rating
<b>MSCI ESG Score</b> Weighted average (10 is highest quality, 0 is lowest quality)	7.51	7.32	+0.19	84.62%	95.04%	AA

ESG Characteristics		Fund	Index*	Difference	
Net zero committed by 2050 or sooner	Yes	Carbon Footprint (tCO2e/US \$m invested)			
SFDR Category	Article 9	Scope 1 & 2	22.47	54.77	32.30
Considers PAIs	Yes	Weighted Average Carbon Intensity (tCO2e/US \$m revenue)			
Sustainable Investments Committed	80.00%	Scope 1 & 2	63.33	78.87	15.54
Sustainable Investments Actual	98.03%	Data Coverage			
		Scope 1 & 2 (reported / estimated)	74.96% (67.42% / 7.54%)	84.91% (75.16% / 9.75%)	-

\*ICE BofA Euro Non-Sovereign Index (50%), ICE BofA Euro Corporate Euroland Issuers Index (50%).

MSCI ESG Rating & Score

The MSCI score assesses effectiveness at managing ESG exposure. If the fund score is above the index, the fund is overweight in issuers that manage their ESG exposures better than others. The MSCI ESG rating shows the assessment as a seven-point letter rating scale from AAA to CCC. These assessments are intended to be interpreted relative to a company's industry peers.

Tilt

The "Tilt" figure shows the bias of the fund relative to the index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a "better" RI profile than the index.

Sustainable Finance Disclosure Regulation (SFDR)

EU regulation requiring investors and funds to communicate how they integrate sustainability risk and consider principal adverse impacts. It also classifies funds into different categories depending on their sustainability approach and requires increased related disclosure.

Net Zero Asset Managers Initiative (NZAMI)

International group of asset managers committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner.

PAIs

Principal adverse impacts (PAIs) are the main, potential negative effects on sustainability factors of our investments, based on criteria defined by European regulators.

Sustainable Investments Committed & Actual

The minimum percentage that the fund has committed to investing in sustainable investments (if applicable) and the actual percentage that the fund currently holds in sustainable investments.

Carbon Footprint (tCO2e/US \$m invested)

Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes of CO2e per US \$1m invested.

Weighted Average Carbon Intensity (tCO2e/US \$m revenue)

This measures carbon emissions relative to the size of issuers, measured by revenues. The metric used is tons of CO2e per US \$1m of revenues. We give data for the overall fund based on the weightings of the securities held and a comparison with similar data for the index.

Coverage

The fund and index's percentage of market value consisting of holdings for each applicable metric. Cash and derivatives, sovereign bonds, fund of funds, and asset-backed securities are excluded from coverage and all climate emissions calculations, unless otherwise stated in the case of sovereign bonds.

Scope 1 & 2 Emissions

The building blocks used to measure the carbon emissions and carbon intensity of a company. Under an international framework called the Greenhouse Gas Protocol these are divided into scope 1, 2 and 3 emissions. Scope 1 emissions are generated directly by the business (e.g. its facilities and vehicles). Scope 2 covers emissions caused by something a company uses (e.g. electricity). Scope 3 is the hardest to measure. It covers other indirect emissions generated by the products it produces (e.g. from people driving the cars a company makes).

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics. For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in its prospectus. The fund's sustainability related disclosures can be found on our website [columbiathreadneedle.com](https://www.columbiathreadneedle.com). The ESG materiality scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. Cash and derivatives are excluded from coverage.

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Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AFH	Acc	Yes	CHF	Gross	0.55%	30/09/24	3.00%	0.00%	0.15%	3,500	24/02/21	LU2279782101	BNGJPR3	THESBAC LX	A2QLVW
IE	Acc	No	EUR	Gross	0.40%	30/09/24	0.00%	0.00%	0.06%	100,000	23/05/17	LU1589836722	BYQH648	TEUSCIE LX	A2DPC6
IEP	Inc	No	EUR	Gross	0.40%	30/09/24	0.00%	0.00%	0.06%	100,000	23/05/17	LU1589837290	BYQH671	TEUSIEP LX	A2DPC9
IUC	Inc	Yes	USD	Gross	0.40%	30/09/24	0.00%	0.00%	0.15%	100,000	24/02/21	LU2279782879	BNGJPY0	THESBIU LX	A2QLV2
ZE	Acc	No	EUR	Gross	0.45%	30/09/24	5.00%	0.00%	0.06%	1,500,000	23/05/17	LU1589837373	BYQH682	TEUSCZE LX	A2DPDA
ZEP	Inc	No	EUR	Gross	0.45%	30/09/24	5.00%	0.00%	0.06%	1,500,000	24/04/19	LU1979273130	BJLMTD3	THESZEP LX	A2PEVJ
ZGC	Inc	Yes	GBP	Gross	0.45%	30/09/24	5.00%	0.00%	0.15%	1,500,000	02/04/20	LU2128402976	BL5MKP2	TESBZGC LX	A2P07S
ZGH	Acc	Yes	GBP	Gross	0.45%	30/09/24	5.00%	0.00%	0.15%	1,500,000	02/04/20	LU1589837530	BYQH6B5	TEUSZGH LX	A2DPDC

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

Important Information

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