

**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.**

## Contact Details

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## Sustainability Label

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

## Key Facts

Fund Manager:



Philip Dicken  
Since Aug-18  
Threadneedle Man. Lux. S.A.  
Columbia Threadneedle (Lux) I  
Article 8  
29/08/18  
MSCI Europe Small Cap Index  
-  
EUR  
Luxembourg  
€302.7m  
94  
The Fund currently exhibits a growth style bias relative to its benchmark. This means the majority of the fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. A fund's investment style may change over time.

Management Co:  
Umbrella Fund:  
SFDR Category:  
Fund Inception Date:  
Index:  
Peer Group:  
Fund Currency:  
Fund Domicile:  
Portfolio Size:  
No. of Securities:  
Investment Style:

## Investment Objective & Policy

The Fund aims to increase the value of your investment over the long term.

The Fund invests at least two-thirds of its assets in shares of smaller companies in Europe, including the UK, or companies that have significant operations there. The Fund considers European smaller companies to be those, that at the time of purchase, are no larger by free-float adjusted market capitalisation than the largest constituent of the MSCI Europe Small Cap Index. Free-float market capitalisation includes only shares available for purchase in public equity markets.

The Fund may use derivatives (complex instruments) for hedging purposes and may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the MSCI Europe Small Cap Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The index is not designed to specifically consider environmental or social characteristics. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

The Fund promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment process, and ensures that the companies it invests in follow good governance practices. The Fund aims to compare favourably against the index over rolling 12-month periods when assessed using the Columbia Threadneedle ESG (environmental, social and governance) Materiality Rating model, which indicates how much exposure a company has to material ESG risks and opportunities. At least 50% of the Fund is invested in companies that have a strong rating. The Fund also commits to investing at least 20% of its assets in sustainable investments.

The Fund excludes companies that derive certain levels of revenue from industries such as, but not limited to, coal and tobacco. It also excludes companies that have direct involvement in nuclear or controversial weapons, and companies determined to have breached international standards and principles.

The fund manager engages with companies to encourage improvement of their ESG practices. Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. The fund manager uses its proactive engagement with companies to assist with progressing this and may disinvest from those not meeting the minimum standards.

Further information about the environmental or social characteristics promoted by the Fund is available in the SFDR RTS Annex of the Prospectus available at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). The Fund is considered to fall within the scope of Article 8 of SFDR.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- An investment style bias can impact a Fund's performance relative to its benchmark in a positive or negative way. No investment style performs well in all market conditions. When one style is in favour another may be out of favour. Such conditions may persist for short or long periods. A Fund exhibits a growth style bias relative to its benchmark if the majority of the fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. However, there is no guarantee that such companies will continue to show such characteristics in the future. A Fund's investment style may also change over time.
- The Fund applies a range of measures as part of its consideration of ESG factors, including the exclusion of investments involved in certain industries and/or activities. This reduces the investable universe, and may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

The fund invests mainly in European small and mid-sized companies, and typically holds between 80 and 100 positions. The portfolio manager can take significant country and sector positions relative to the index.

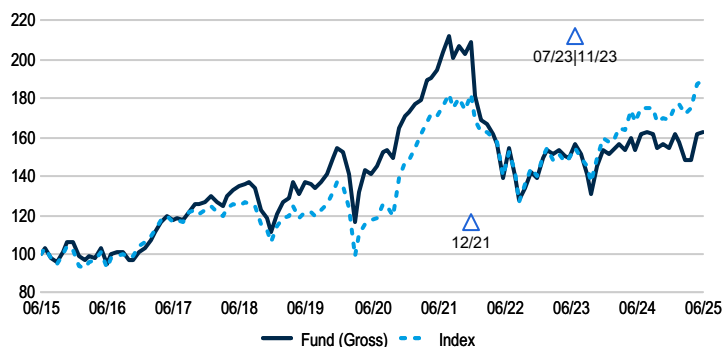
Research is carried out by our European small-cap team across a wide range of mid-sized and smaller companies. Access to company management is an important part of our research process and we have over 500 contacts with management per annum. We use this research to select companies which can generate and sustain high returns on capital via successful business models. This usually means that the companies have competitive advantages which boost pricing power and we use Professor Michael Porter's framework, "Porter's Five Forces", to assess this. The market assumes that these competitive advantages will fade over time; we seek companies which can resist this tendency and are therefore undervalued.

We are not constrained by mechanistic limits on sector and country weightings, barring those which are required under applicable regulations. In order to manage risk, we carefully limit the maximum percentage exposure to any one company.

## Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

### 10 Years NAV (EUR)



### Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle Luxembourg-Domiciled SICAV Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

### Calendar Year Performance (EUR)

|                | 2024 | 2023 | 2022  | 2021 | 2020 | 2019 | 2018  | 2017 | 2016 | 2015 |
|----------------|------|------|-------|------|------|------|-------|------|------|------|
| Fund (Gross)   | 0.9  | 10.6 | -33.5 | 22.1 | 10.5 | 39.0 | -12.2 | 25.5 | -4.6 | 29.3 |
| Index (Gross)* | 6.3  | 13.6 | -22.9 | 23.4 | 7.8  | 29.3 | -14.1 | 17.6 | 2.9  | 21.7 |

### Annualised Performance (EUR)

|                | 1M  | 3M   | 6M   | YTD  | 1 YR | 2 YR | 3 YR | 5 YR | 10 YR |
|----------------|-----|------|------|------|------|------|------|------|-------|
| Fund (Gross)   | 0.4 | 9.8  | 5.0  | 5.0  | 5.8  | 4.2  | 5.4  | 2.8  | 5.0   |
| Index (Gross)* | 0.9 | 10.5 | 12.0 | 12.0 | 12.8 | 12.9 | 10.7 | 10.1 | 6.6   |

### 12M Rolling Period (EUR)

|                | 07/24 - 06/25 | 07/23 - 06/24 | 07/22 - 06/23 | 07/21 - 06/22 | 07/20 - 06/21 | 07/19 - 06/20 | 07/18 - 06/19 | 07/17 - 06/18 | 07/16 - 06/17 | 07/15 - 06/16 |
|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Fund (Gross)   | 5.8           | 2.6           | 7.8           | -28.5         | 37.5          | 3.5           | 1.4           | 15.1          | 23.9          | -5.4          |
| Index (Gross)* | 12.8          | 12.9          | 6.5           | -18.2         | 45.7          | -3.8          | -2.3          | 7.3           | 26.0          | -7.6          |

Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

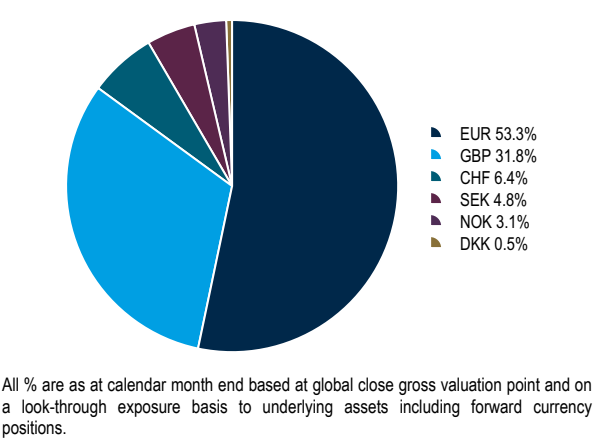
Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

\*Please note that prior to 31/07/2023 the performance shown for the index is the EMIX Smaller European Companies Index.

Top 10 Holdings (%)

| Security Name                  | Fund | Index |                        |
|--------------------------------|------|-------|------------------------|
| Elis SA                        | 3.0  | 0.3   | Industrials            |
| Storebrand ASA                 | 2.3  | 0.4   | Financials             |
| Nexans SA                      | 2.3  | 0.3   | Industrials            |
| Safestore Holdings plc         | 2.2  | 0.1   | Real Estate            |
| CTS Eventim AG & Co. KGaA      | 2.1  | 0.0   | Communication Services |
| LondonMetric Property Plc      | 2.1  | 0.4   | Real Estate            |
| Buzzi Spa                      | 1.8  | 0.3   | Materials              |
| Banco Comercial Portugues S.A. | 1.8  | 0.4   | Financials             |
| Konecranes Oyj                 | 1.8  | 0.4   | Industrials            |
| SPIE SA                        | 1.7  | 0.5   | Industrials            |
| Total                          | 21.1 | 3.2   |                        |

Fund Currency Exposure including Hedging



Weightings (%)

| Sector                 | Fund | Index | Diff | Country          | Fund | Index | Diff |
|------------------------|------|-------|------|------------------|------|-------|------|
| Industrials            | 30.0 | 25.1  | 4.8  | United Kingdom   | 31.5 | 29.4  | 2.1  |
| Financials             | 21.8 | 16.0  | 5.8  | France           | 12.0 | 7.6   | 4.4  |
| Materials              | 9.8  | 7.5   | 2.3  | Germany          | 8.3  | 9.7   | -1.4 |
| Health Care            | 7.8  | 7.3   | 0.5  | Switzerland      | 6.5  | 10.3  | -3.8 |
| Real Estate            | 7.6  | 9.4   | -1.8 | Italy            | 5.8  | 7.3   | -1.5 |
| Consumer Discretionary | 7.4  | 12.0  | -4.6 | Sweden           | 4.8  | 11.3  | -6.5 |
| Communication Services | 4.4  | 5.3   | -0.9 | Austria          | 4.8  | 2.5   | 2.3  |
| Information Technology | 3.7  | 7.3   | -3.6 | Ireland          | 4.3  | 0.6   | 3.7  |
| Energy                 | 2.7  | 3.5   | -0.8 | Netherlands      | 3.6  | 2.9   | 0.7  |
| Consumer Staples       | 2.6  | 3.9   | -1.2 | Belgium          | 3.5  | 3.2   | 0.2  |
| Utilities              | 1.5  | 2.6   | -1.1 | Spain            | 3.4  | 3.2   | 0.2  |
| Cash Equivalents       | 0.9  | --    | 0.9  | Other            | 10.7 | 11.9  | -1.2 |
| Cash                   | -0.2 | --    | -0.2 | Cash Equivalents | 0.9  | --    | 0.9  |
|                        |      |       |      | Cash             | -0.2 | --    | -0.2 |

Top 10 Overweight/Underweight (%)

| Overweight                      | Fund | Index | Diff | Underweight                            | Fund | Index | Diff |
|---------------------------------|------|-------|------|----------------------------------------|------|-------|------|
| Elis SA                         | 3.0  | 0.3   | 2.7  | Weir Group PLC                         | --   | 0.6   | -0.6 |
| CTS Eventim AG & Co. KGaA       | 2.1  | --    | 2.1  | St. James's Place Plc                  | --   | 0.6   | -0.6 |
| Safestore Holdings plc          | 2.2  | 0.1   | 2.0  | PSP Swiss Property AG                  | --   | 0.6   | -0.6 |
| Nexans SA                       | 2.3  | 0.3   | 2.0  | Lottomatica Group S.P.A.               | --   | 0.5   | -0.5 |
| Storebrand ASA                  | 2.3  | 0.4   | 1.9  | Banca Monte dei Paschi di Siena S.p.A. | --   | 0.5   | -0.5 |
| CTP N.V.                        | 1.7  | --    | 1.7  | Georg Fischer AG                       | --   | 0.4   | -0.4 |
| LondonMetric Property Plc       | 2.1  | 0.4   | 1.6  | Swissquote Group Holding Ltd.          | --   | 0.4   | -0.4 |
| Piraeus Financial Holdings S.A. | 1.5  | --    | 1.5  | RENK Group AG                          | --   | 0.4   | -0.4 |
| Buzzi Spa                       | 1.8  | 0.3   | 1.5  | Ackermans & van Haaren NV              | --   | 0.4   | -0.4 |
| Elia Group SA/NV                | 1.5  | --    | 1.5  | Endeavour Mining PLC                   | --   | 0.4   | -0.4 |

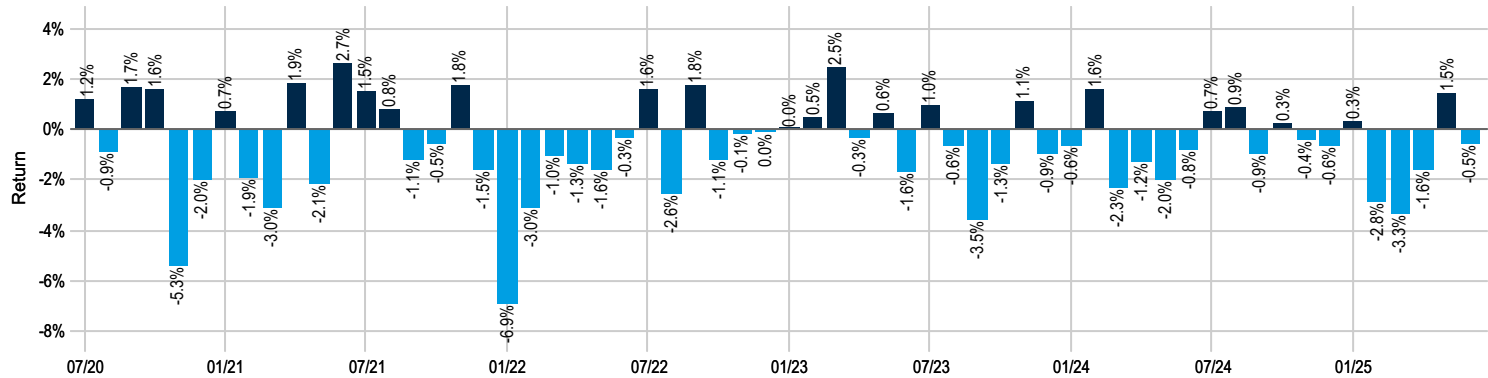
3 Month Largest Position Changes

| Security Name                   | 3 Mth Change |
|---------------------------------|--------------|
| LondonMetric Property Plc       | 2.1          |
| AIB Group plc                   | -1.9         |
| Shaftesbury Capital PLC         | 1.7          |
| Rotork plc                      | -1.6         |
| Piraeus Financial Holdings S.A. | 1.5          |
| FinecoBank SpA                  | -1.5         |
| Elia Group SA/NV                | 1.5          |
| Beazley Plc                     | 1.5          |
| National Bank of Greece S.A.    | -1.5         |
| Howden Joinery Group PLC        | -1.4         |

Top Positive/Negative Security Attribution (3 Months)

| Fund                             |             |              |                  | Index       |              | Attri.            | Fund                           |             |              |                  | Index       |              | Attri.            |
|----------------------------------|-------------|--------------|------------------|-------------|--------------|-------------------|--------------------------------|-------------|--------------|------------------|-------------|--------------|-------------------|
| Security Name - 10 Highest       | Avg. Weight | Total Return | Contr. To Return | Avg. Weight | Total Return | Geo. Total Effect | Security Name - 10 Lowest      | Avg. Weight | Total Return | Contr. To Return | Avg. Weight | Total Return | Geo. Total Effect |
|                                  |             |              |                  |             |              |                   |                                |             |              |                  |             |              |                   |
| National Bank of Greece S.A.     | 2.6         | 18.6         | 0.5              | --          | --           | 0.3               | Azelis Group N.V.              | 1.6         | -15.8        | -0.3             | 0.2         | -15.3        | -0.4              |
| Nexans SA                        | 2.0         | 26.0         | 0.5              | 0.3         | 25.9         | 0.2               | Auction Technology Group PLC   | 1.1         | -24.0        | -0.3             | 0.1         | -23.4        | -0.4              |
| Elis SA                          | 2.9         | 20.8         | 0.6              | 0.3         | 20.8         | 0.2               | Breedon Group PLC              | 1.5         | -14.0        | -0.2             | 0.1         | -14.0        | -0.3              |
| Indra Sistemas, S.A. Class A     | 1.0         | 35.8         | 0.4              | 0.2         | 37.9         | 0.2               | SIG Group AG                   | 1.8         | -8.3         | -0.1             | --          | --           | -0.3              |
| Allfunds Group plc               | 1.2         | 26.7         | 0.3              | 0.1         | 26.6         | 0.2               | Spectris plc                   | 0.2         | -13.7        | -0.2             | 0.2         | 66.2         | -0.2              |
| Banco Comercial Portugues S.A.   | 1.6         | 23.5         | 0.4              | 0.3         | 24.0         | 0.1               | JTC Plc                        | 1.2         | -7.7         | -0.1             | 0.1         | -7.7         | -0.2              |
| BE Semiconductor Industries N.V. | 0.5         | 36.5         | 0.2              | --          | --           | 0.1               | Fluidra, S.A.                  | 1.2         | -2.8         | -0.1             | 0.2         | -0.7         | -0.2              |
| Gaztransport & Technigaz SA      | 1.5         | 22.7         | 0.3              | 0.4         | 22.7         | 0.1               | Ibstock Plc                    | 0.8         | -13.2        | -0.1             | 0.1         | -15.0        | -0.2              |
| Howden Joinery Group PLC         | 1.6         | 16.7         | 0.3              | 0.4         | 19.1         | 0.1               | Intermediate Capital Group plc | 1.1         | -3.9         | -0.2             | 0.5         | -0.8         | -0.1              |
| Melexis NV                       | 0.5         | 44.2         | 0.2              | 0.1         | 45.1         | 0.1               | GlobalData Plc                 | 1.1         | -2.3         | 0.0              | 0.0         | -2.3         | -0.1              |

Relative Monthly Gross Returns vs Index



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Gross Fund returns - Source Columbia Threadneedle as at 30/06/25. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Risk Analysis

|                     | 3 YR  |       | 5 YR  |       |
|---------------------|-------|-------|-------|-------|
|                     | Fund  | Index | Fund  | Index |
| Absolute Volatility | 17.6  | 16.1  | 17.8  | 17.1  |
| Relative Volatility | 1.1   | --    | 1.0   | --    |
| Tracking Error      | 5.0   | --    | 6.4   | --    |
| Sharpe Ratio        | 0.2   | --    | 0.1   | --    |
| Information Ratio   | -1.1  | --    | -1.1  | --    |
| Beta                | 1.0   | --    | 1.0   | --    |
| Sortino Ratio       | 0.2   | --    | 0.1   | --    |
| Jensen Alpha        | -5.7  | --    | -7.1  | --    |
| Annualised Alpha    | -5.1  | --    | -6.2  | --    |
| Alpha               | -0.4  | --    | -0.5  | --    |
| Max Drawdown        | -17.5 | -16.8 | -39.9 | -30.2 |
| R²                  | 92.0  | --    | 87.0  | --    |

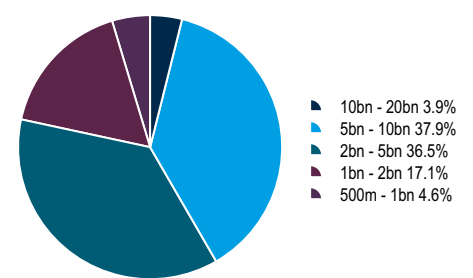
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

|                   | Fund | Index |
|-------------------|------|-------|
| Price to Earnings | 16.2 | 14.6  |
| Price to Book     | 2.0  | 1.5   |
| Dividend Yield    | 2.6  | 3.0   |
| Return On Assets  | 6.6  | 5.5   |
| Return on Equity  | 15.3 | 12.7  |
| Active Share      | 80.1 | --    |

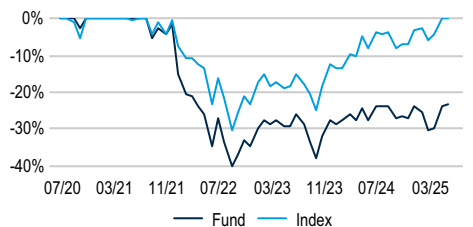
Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Market Cap Breakdown Chart



Currency: EUR

Drawdown



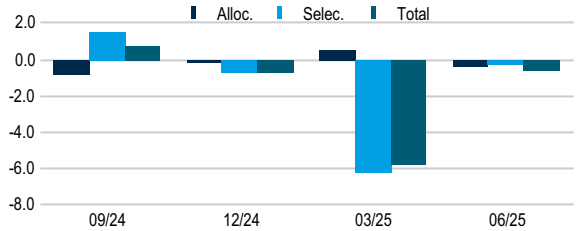
Performance Attribution (Year to Date)

|                        | Var. In Avg. Weight | Fund Total Return | Index Total Return | Rel. Total Return | Index Rel. to Total | Geometric Attrib. |               |              |
|------------------------|---------------------|-------------------|--------------------|-------------------|---------------------|-------------------|---------------|--------------|
|                        |                     |                   |                    |                   |                     | Alloc. Effect     | Selec. Effect | Total Effect |
| Communication Services | 0.0                 | 9.9               | 13.4               | -3.0              | 1.2                 | 0.0               | -0.2          | -0.2         |
| Consumer Discretionary | -3.4                | -14.7             | 4.6                | -18.4             | -6.7                | 0.2               | -1.7          | -1.5         |
| Consumer Staples       | -1.7                | -4.2              | -2.7               | -1.5              | -13.2               | 0.2               | 0.0           | 0.2          |
| Energy                 | -1.5                | 19.0              | 8.4                | 9.8               | -3.3                | 0.1               | 0.2           | 0.3          |
| Financials             | 3.2                 | 19.4              | 18.7               | 0.6               | 6.0                 | 0.1               | 0.0           | 0.1          |
| Health Care            | 0.5                 | 16.5              | 4.7                | 11.3              | -6.6                | 0.0               | 0.8           | 0.8          |
| Industrials            | 7.2                 | 2.3               | 13.8               | -10.1             | 1.6                 | 0.0               | -3.5          | -3.5         |
| Information Technology | -1.6                | 6.7               | 11.3               | -4.2              | -0.6                | -0.1              | -0.5          | -0.5         |
| Materials              | 3.0                 | -0.8              | 18.3               | -16.2             | 5.6                 | 0.1               | -1.9          | -1.8         |
| Real Estate            | -4.7                | 10.6              | 11.0               | -0.3              | -0.9                | 0.0               | 0.1           | 0.1          |
| Utilities              | -2.0                | 12.2              | 23.0               | -8.8              | 9.8                 | -0.3              | 0.0           | -0.3         |
| Total                  | --                  | 5.0               | 12.0               | -6.3              | --                  | 0.2               | -6.4          | -6.3         |

Performance Attribution - Rolling 3 Month Total Effects

|                 | Fund Total Return | Index Total Return | Geometric Attrib. |               |              |
|-----------------|-------------------|--------------------|-------------------|---------------|--------------|
|                 |                   |                    | Alloc. Effect     | Selec. Effect | Total Effect |
| Jun-24 - Sep-24 | 5.2               | 4.5                | -0.8              | 1.5           | 0.7          |
| Sep-24 - Dec-24 | -4.2              | -3.6               | 0.0               | -0.6          | -0.7         |
| Dec-24 - Mar-25 | -4.4              | 1.4                | 0.5               | -6.2          | -5.7         |
| Mar-25 - Jun-25 | 9.8               | 10.5               | -0.4              | -0.3          | -0.6         |

3 Month Effect Totals



Attribution analysis is calculated on a daily geometric basis unless otherwise stated. Fund returns may result in residual factors when compared to geometric attribution total returns due to data and calculation methodologies. Variation in weights is the average daily under/overweight position of the fund verses the index over the period. The Attribution table and graph only display a maximum of 12 groupings based on the highest portfolio end weight. The Rolling 3 Month Total Effect Attribution summary is based on the same groupings as the Year to Date Attribution.

The Fund promotes environmental or social characteristics and is categorised as Article 8 under the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).  
This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Responsible Investment Metrics - Data as at 31 May 2025

|                                                                                                                     | Fund | Index* | Tilt  | Fund Coverage | Index Coverage | MSCI ESG Fund Rating |
|---------------------------------------------------------------------------------------------------------------------|------|--------|-------|---------------|----------------|----------------------|
| <b>MSCI ESG Score</b><br>Weighted average (10 is highest quality, 0 is lowest quality)                              | 7.47 | 7.31   | +0.16 | 97.67%        | 99.53%         | AA                   |
| <b>Columbia Threadneedle ESG Materiality Rating</b><br>Weighted average (1 is highest quality, 5 is lowest quality) | 2.14 | 2.13   | +--   | 91.36%        | 90.35%         | -                    |

| ESG Characteristics                  |           |
|--------------------------------------|-----------|
| Net zero committed by 2050 or sooner | Yes       |
| SFDR Category                        | Article 8 |
| Considers PAIs                       | Yes       |
| Sustainable Investments Committed    | 20.00%    |
| Sustainable Investments Actual       | 23.35%    |

|                                                                 | Fund                        | Index*                     | Difference |
|-----------------------------------------------------------------|-----------------------------|----------------------------|------------|
| <b>Carbon Footprint (tCO2e/US \$m invested)</b>                 |                             |                            |            |
| Scope 1 & 2                                                     | 80.78                       | 91.16                      | 10.38      |
| <b>Weighted Average Carbon Intensity (tCO2e/US \$m revenue)</b> |                             |                            |            |
| Scope 1 & 2                                                     | 135.50                      | 85.98                      | -49.52     |
| <b>Data Coverage</b>                                            |                             |                            |            |
| Scope 1 & 2<br>(reported / estimated)                           | 96.61%<br>(86.56% / 10.05%) | 98.87%<br>(91.06% / 7.81%) | -          |

\*MSCI Europe Small Cap Index.

MSCI ESG Rating & Score

The MSCI score assesses effectiveness at managing ESG exposure. If the fund score is above the index, the fund is overweight in issuers that manage their ESG exposures better than others. The MSCI ESG rating shows the assessment as a seven-point letter rating scale from AAA to CCC. These assessments are intended to be interpreted relative to a company's industry peers.

Columbia Threadneedle ESG Materiality Rating

We give companies an ESG materiality score using our ESG Materiality Rating model. This model, owned and developed by Columbia Threadneedle, builds on the Sustainability Accounting Standards Board (SASB) materiality framework and identifies the most financially material ESG risk and opportunity factors across a wide range of industries, based on subjective indicators. Where sufficient data is available, the output of the model is a rating from 1 to 5. The ratings indicate how much exposure a company has to material ESG risks and opportunities in a particular industry. A rating of 1 indicates that a company has minimal exposure to material ESG risks and a rating of 5 indicates that a company has a higher exposure to such risks. These ratings help us gain deeper insights into ESG issues and prioritise our engagement activity.

Tilt

The "Tilt" figure shows the bias of the fund relative to the index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a "better" RI profile than the index.

Sustainable Finance Disclosure Regulation (SFDR)

EU regulation requiring investors and funds to communicate how they integrate sustainability risk and consider principal adverse impacts. It also classifies funds into different categories depending on their sustainability approach and requires increased related disclosure.

Net Zero Asset Managers Initiative (NZAMI)

International group of asset managers committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner.

PAIs

Principle adverse impacts (PAIs) are the main, potential negative effects on sustainability factors of our investments, based on criteria defined by European regulators.

Sustainable Investments Committed & Actual

The minimum percentage that the fund has committed to investing in sustainable investments (if applicable) and the actual percentage that the fund currently holds in sustainable investments.

Carbon Footprint (tCO2e/US \$m invested)

Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes of CO2e per US \$1m invested.

Weighted Average Carbon Intensity (tCO2e/US \$m revenue)

This measures carbon emissions relative to the size of issuers, measured by revenues. The metric used is tons of CO2e per US \$1m of revenues. We give data for the overall fund based on the weightings of the securities held and a comparison with similar data for the index.

Coverage

The fund and index's percentage of market value consisting of holdings for each applicable metric. Cash and derivatives, sovereign bonds, fund of funds, and asset-backed securities are excluded from coverage and all climate emissions calculations, unless otherwise stated in the case of sovereign bonds.

Scope 1 & 2 Emissions

The building blocks used to measure the carbon emissions and carbon intensity of a company. Under an international framework called the Greenhouse Gas Protocol these are divided into scope 1, 2 and 3 emissions. Scope 1 emissions are generated directly by the business (e.g. its facilities and vehicles). Scope 2 covers emissions caused by something a company uses (e.g. electricity). Scope 3 is the hardest to measure. It covers other indirect emissions generated by the products it produces (e.g. from people driving the cars a company makes).

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics. For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in its prospectus. The fund's sustainability related disclosures can be found on our website [columbiathreadneedle.com](https://www.columbiathreadneedle.com). The ESG materiality scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. Cash and derivatives are excluded from coverage.

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Share Classes Available

| Share | Class | Hedged | Curr | Tax   | OCF   | OCF Date | Max Entry Charge | Max Exit Charge | Transaction Costs | Min Inv.  | Launch   | ISIN         | SEDOL   | BBID       | WKN/Valor/CUSIP |
|-------|-------|--------|------|-------|-------|----------|------------------|-----------------|-------------------|-----------|----------|--------------|---------|------------|-----------------|
| IE    | Acc   | No     | EUR  | Gross | 0.95% | 30/09/24 | 0.00%            | 0.00%           | 0.18%             | 100,000   | 25/06/19 | LU2005601245 | BK1WVG7 | TPESIEE LX | A2PLXP          |
| ZE    | Acc   | No     | EUR  | Gross | 1.10% | 30/09/24 | 5.00%            | 0.00%           | 0.18%             | 1,500,000 | 29/08/18 | LU1849566838 | BD2Z490 | TPESZEE LX | A2JP8Z          |

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/24. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

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