

CT (Lux) Credit Opportunities

At a glance

This active bond fund seeks to deliver positive cash-plus returns regardless of market conditions by investing in the best opportunities in global and European credit markets.

Investment objective & policy

To achieve an absolute return from income and capital appreciation by investing primarily in corporate bonds and related credit instruments that are either investment grade or below investment grade (high-quality or lower quality securities, as assessed by a credit ratings agency), using derivatives where appropriate.

Risks

This fund is suitable for investors who can tolerate a moderate level of risk and have a medium-term investment horizon. Investors could lose some or all their capital and should read the Prospectus for a full description of all risks.

Investment risks: Investment in debt securities, currencies, short positions and derivatives.

Associated risks: The fund may be exposed to additional credit, market, leverage, interest rate and liquidity risks due to the nature of investing in global credit markets and related derivatives.

“This absolute return credit strategy gives us the flexibility to apply our investment skills to deliver strong risk-adjusted returns for investors irrespective of the direction of the market.” – **Alasdair Ross**

Key facts

Fund inception date: 29 August 2018*

Fund size: €127 million (as at 31.12.2024)



Alasdair Ross
Portfolio Manager
(since Aug 2018)



Roman Gaiser
Portfolio Manager
(since Dec 2019)



Christopher Hult
Portfolio manager
(since Feb 2023)

Key reasons to invest

- 1 An absolute return approach:** With the ability to take advantage of both rising and falling markets, this fund aims to generate positive returns regardless of market direction.
- 2 Driven by high-quality research:** The fund follows our well-established approach to managing credit portfolios that is founded on intensive fundamental research to uncover the best credit ideas. The portfolio managers have the flexibility to select a combination of investments that is expected to deliver strong risk-adjusted returns.
- 3 Experienced team:** Our team of portfolio managers and analysts has experienced several market and economic cycles and assessed how companies and management have performed in a variety of different conditions. The strategy has run successfully since 2009.

Investment approach

Our investment approach is built around robust credit research, portfolio construction and risk management.

Fundamental credit research and issuer selection

Issuer and security selection is driven by a credit research process that surveys the investment opportunity set to select those investments that are expected to offer stronger returns.

Analysis is performed by a group of experienced analysts who develop independent, fundamental views of the industries and companies they focus upon and their credit quality. Our research considers business strategy, management strength, competitive position as well as a variety of financial metrics. The credit analysts deliver formal investment recommendations and risk ratings for the issuers they follow. These recommendations and ratings, in combination with a relative value assessment of each issuer, form the basis of security selection and position sizing.

Portfolio construction and risk management

The aim of the portfolio construction process is to actively allocate risk to the combination of long/short investments where we have the strongest conviction. This is implemented in a way that is consistent with the portfolio's risk and return objectives and ensuring that any resulting industry and overall portfolio credit market risk is not out of line with our team's industry or credit market risk views.

In practice, the fund is constructed with a portfolio of short maturity investments with additional overlay strategies aiming to provide additional returns. Risk management is embedded in our investment process and we employ both quantitative and qualitative techniques to measure and manage risk in the portfolio. The overall level of credit market risk in the portfolio is influenced by the recommendations of the Fixed Income asset allocation team and country exposure is closely monitored.



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Important information: Your capital is at risk. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments.

The Fund is a sub-fund of Columbia Threadneedle (Lux) I, a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.

The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Past performance is calculated according to the BVI method in Germany.

These documents are available in Switzerland from the Swiss Paying Agent CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH 8027 Zurich.

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In Spain, Columbia Threadneedle (Lux) I is registered with the CNMV under No. 177. The Fund is a non-Spanish collective investment scheme duly registered with the CNMV for marketing in Spain. The fund should be subscribed to through locally authorised appointed distributors. Investors must read the relevant Prospectus and KID for each fund they want to invest before subscribing. All other statutory documentation, as well as the NAV can be obtained from www.columbiathreadneedle.com.

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