

CT (Lux) Emerging Market Debt

At a glance

This fund focuses on issuer and security selection to exploit opportunities in the sovereign and corporate bond markets of emerging market countries.

Investment objective & policy

To provide a total return from income and capital appreciation and outperform the JP Morgan EMBI Global Index over the long term by investing in a well-diversified portfolio of bonds issued by governments and companies in emerging markets.

In line with its active management strategy, portfolio holdings may deviate significantly from those of the index while there is also the flexibility to invest in off-benchmark companies.

Risks

This fund is suitable for investors who can tolerate higher levels of risk and volatility and have a medium to long-term investment horizon. Investors should read the Prospectus for a full description of all risks.

Investment risks: Investment in debt securities, derivatives and currencies.

Associated risks: The fund may be exposed to additional market, political and liquidity risks due to the nature of investing in emerging market economies and companies.

“Compared to the economic footprint of emerging market economies, global portfolios remain significantly underinvested in emerging market debt. As the investment story matures, the asset class offers an attractive yield and diverse set of exposures that favour an active, research-led investment approach.” –
Adrian Hilton

Key facts

Fund inception date: 30 September 1994

Fund size: \$24 million (as at 31.12.2024)



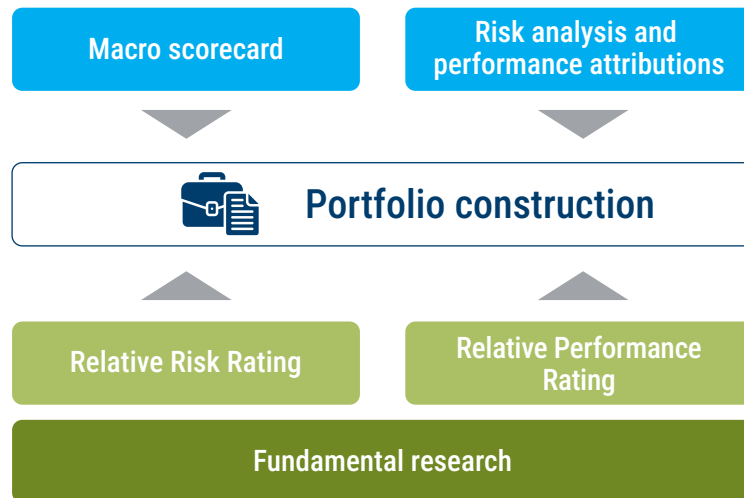
Adrian Hilton
Portfolio Manager
(since October 2020)

Key reasons to invest

- 1 Established and repeatable process:** We pursue income within a total return framework to maximise return per unit of risk.
- 2 High-quality research:** This drives our country allocation and security selection, with analysts dedicated solely to sovereign and corporate analysis located in the Americas, Europe and Asia.
- 3 Our size is to our advantage:** With c\$200bn of fixed income assets we benefit from the global presence and market access of a large manager, while a manageable emerging market debt asset base of c\$4bn ensures we can maintain liquidity across our portfolios.

Investment approach

We offer clients access to our best ideas sourced globally by combining top-down macro views and bottom-up fundamental research with a constant downside risk management focus:



Macro scorecard – helps set the shape of our portfolios and broad risk parameters based on key macro themes, rates overlay and asset class drivers. The scorecard is then populated by allocating risk to individual sovereigns, quasi-sovereigns or corporates, based on our analysts' bottom-up credit selection.

Fundamental research – drives our country allocation and security selection, with analysts dedicated solely to sovereign and corporate analysis across regions. They use a proprietary risk rating and internal credit rating system, alongside an Environmental, Social and Governance scoring system, to unearth thematic investment opportunities and credit improvement stories that are expected to outperform. This approach uses a 'common language' for relative value discussions and to guide position sizing.

Performance & risk attribution – a customised, comprehensive framework for measuring, understanding and calibrating key risks within our portfolios ensures these are aligned with investment objectives. Performance attribution is also provided for each portfolio and works alongside the risk attribution framework. This allows portfolio managers to evaluate returns over various time periods, alongside the risk budgeted to generate that level of return.

Portfolio construction – brings together the top-down macro views and bottom-up fundamental research and enables the portfolio managers to identify the best risk-adjusted return ideas from the opportunity set presented. To benefit from his / her expertise and ensure continued engagement with portfolio decisions, each analyst takes part in ongoing discussions on position sizing, target levels and stop-losses.



To find out more visit columbiathreadneedle.com



Important information: Your capital is at risk. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments.

The Fund is a sub-fund of Columbia Threadneedle (Lux) I, a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.

The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Past performance is calculated according to the BVI method in Germany.

These documents are available in Switzerland from the Swiss Paying Agent CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH 8027 Zurich.

The Fund is categorised as Article 6 under the EU Regulation 2019/2088 on sustainability related disclosures in the financial services sector (SFDR) and DOES NOT promote environmental or social characteristics as an objective. Sustainability risks are integrated into the fund's investment decisions making process for financial Risk Management purposes only.

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In Spain, Columbia Threadneedle (Lux) I is registered with the CNMV under No. 177. The Fund is a non-Spanish collective investment scheme duly registered with the CNMV for marketing in Spain. The fund should be subscribed to through locally authorised appointed distributors. Investors must read the relevant Prospectus and KID for each fund they want to invest before subscribing. All other statutory documentation, as well as the NAV can be obtained from www.columbiathreadneedle.com.

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