

CT (Lux) American

At a glance

An active US equity fund with a balanced style profile that offers broad exposure to the American market.

Investment objective & policy

To provide long-term capital growth and outperform the S&P 500 Index by investing in a well-diversified portfolio of US companies with improving fundamentals.

In line with its active management strategy, portfolio holdings may deviate significantly from those of the index.

Risks

This fund is suitable for investors who can tolerate high levels of risk and volatility and have a long-term investment horizon. Investors could lose some or all their capital and should read the Prospectus for a full description of all risks.

Investment risks: Investment in equities, currencies, volatility, and derivatives for hedging purposes.

“The EMEA-based US equity team draws from a deep and broad resource encompassing the US and the UK, while benefiting from collaboration and transferring insights across the firm. This creates a differentiated research culture which, in turn, informs better portfolio decisions.” – **Nicolas Janvier**

Key facts

Fund inception date: 31 May 1993

Typical fund holdings: 50-80 companies

Fund size: \$998 million (as at 31.12.2024)

SFDR: Article 8*



Nicolas Janvier

Portfolio Manager (since October 2020)

Key reasons to invest

- 1 Research intensity:** We conduct original, independent, forward looking research that aims to drive consistent returns for our clients. Our three proprietary research teams – fundamental, quantitative and responsible investment (RI) – generate deeper insights and enhanced collaboration.
- 2 Improving fundamentals:** We believe that companies with improving business fundamentals are well positioned to outperform peers over a market cycle. We look for businesses with sustained/ growing market share, increasing profitability, improving free cashflow and growing returns, and which are integrating RI considerations in their business model.
- 3 Valuation support:** Investors tend to exhibit behavioural biases that affect their decision-making, giving rise to persistent inefficiencies that result in valuation opportunities. These behavioural biases enable us to find businesses at a potentially more attractive valuation than would otherwise be available in the marketplace.

*The fund promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR). The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in its prospectus. The fund's sustainability related disclosures can be found on our website [columbiathreadneedle.com](https://www.columbiathreadneedle.com).

Investment approach

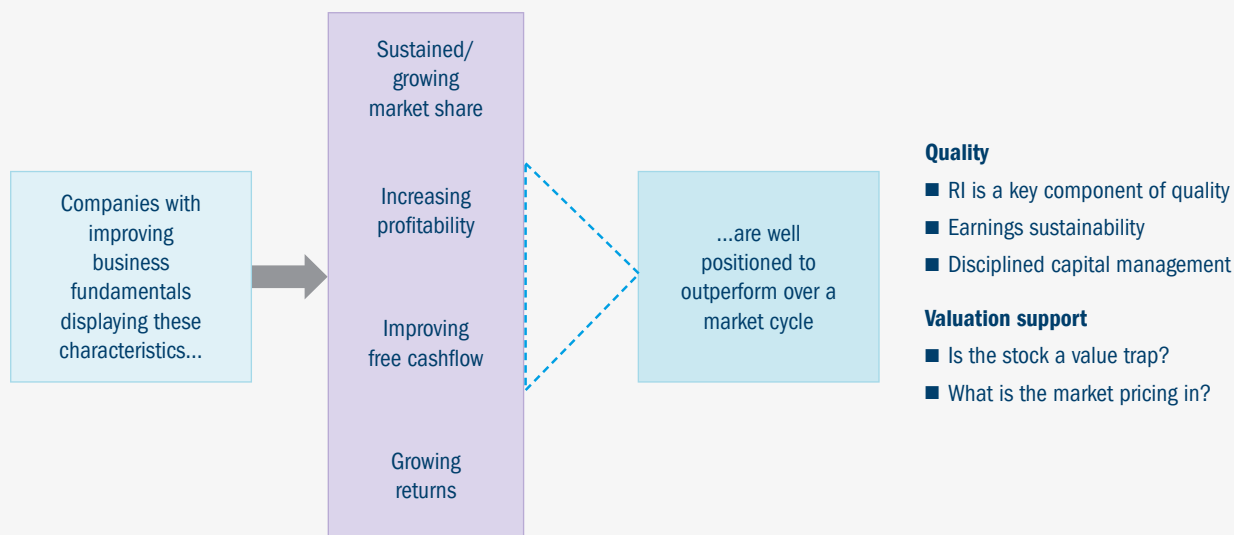
We believe companies with improving fundamentals that are integrating RI considerations in their business models have the potential to deliver strong, sustainable returns over the long term. Our team thoroughly analyses both fundamentals and Environmental, Social and Governance (ESG) credentials, working closely with RI analysts to build a portfolio of high-quality companies that we believe are undervalued by the market.

We are not simply looking for companies with the highest returns, but ones where they are improving. We seek out businesses that can sustainably increase returns on invested capital, profitability and free cashflow generation. Our research framework aims to identify the source and durability of these companies' competitive advantages, as well as risks to their sustainability.

Our portfolio managers have a close, collegiate working relationship with dedicated US equity fundamental research analysts through daily interactions. This research intensity helps us to narrow down the investment universe to companies with key characteristics we seek, while also discussing insights and ideas with analysts and portfolio managers across asset classes and sectors.

We are active owners of the companies we invest in, which for us involves continuous monitoring, targeted engagements and strategic voting to drive change and help create future value. Overall, we think that companies which demonstrate sustainable business models, organisational stability and the ability to effect positive change are well positioned to outperform their peers. Embedding RI principles in our research therefore increases the potential to generate better long-term, risk adjusted returns for our clients.

Factors driving outperformance



To find out more visit columbiathreadneedle.com



Important information: Your capital is at risk. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments.

The Fund is a sub-fund of Columbia Threadneedle (Lux) I, a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.

The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Past performance is calculated according to the BVI method in Germany.

These documents are available in Switzerland from the Swiss Paying Agent CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH 8027 Zurich.

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In Spain, Columbia Threadneedle (Lux) I is registered with the CNMV under No. 177. The Fund is a non-Spanish collective investment scheme duly registered with the CNMV for marketing in Spain. The fund should be subscribed to through locally authorised appointed distributors. Investors must read the relevant Prospectus and KID for each fund they want to invest before subscribing. All other statutory documentation, as well as the NAV can be obtained from www.columbiathreadneedle.com.

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